

Dana Shores / Pelican Island Utility Undergrounding FAQ

Q1: What was the purpose of the project?

A1: The project transitioned TECO's existing overhead lines to underground electrical lines to improve safety, aesthetics, and reliability.

Q2: How many property owners approved the project?

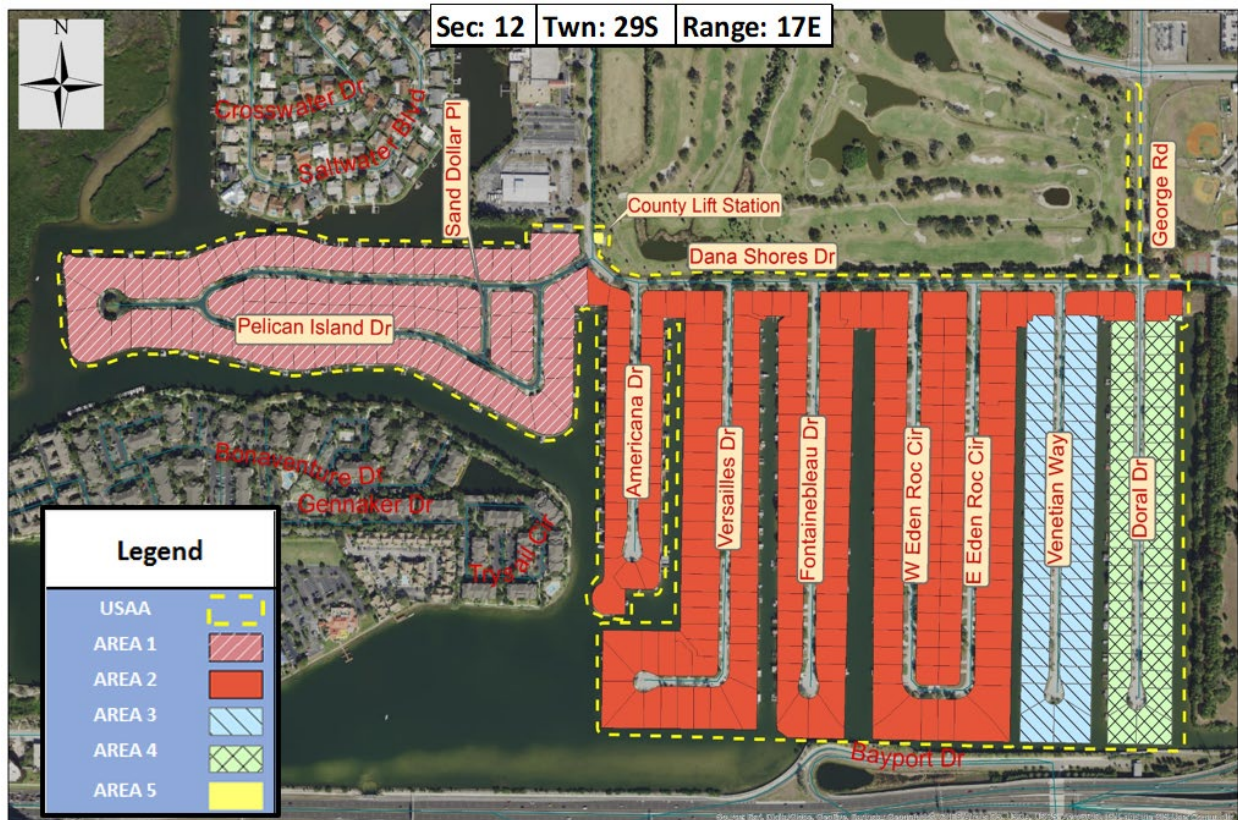
A2: In December 2015, Dana Shores/Pelican Island at Rocky Point community submitted ballots evidencing that 80.4% of the property owners in the proposed Dana Shores/Pelican Island USAA were in support of the assessment, exceeding the required 75%.

Q3: What was the total cost of the project?

A3: \$2,419,039.98

Q4: How much do I have to pay?

A4: Use the map below to determine your property's assigned area. Then view the corresponding table for the parcel tax assessment.



Property owners can make a one-time full payment of the total assessment before County obligations are issued.

If the total assessment is not paid before County obligations are issued annual installments can be paid over 20 years at 7% interest.

SHARED BENEFITS SERVICE AREA	PER TAX PARCEL Assessment/Tax Parcel	
	TOTAL ASSESSMENT One-Time Payment	ANNUAL INSTALLMENT Over 20 Years at 7% Interest
Area 1 (86 Properties)	\$4,630.11	\$497.69
Area 2 (240 Properties)	\$6,539.52	\$707.65
Area 3 (46 Properties)	\$4,601.23	\$494.56
Area 4 (46 Properties)	\$4,855.86	\$522.15
Area 5 (1 Property)	\$16,339.58	\$1,708.97

Q5: What interest rate will I pay if I choose to finance the assessment over 20 years?

A5: 7%

Q6: To avoid the 7% interest financing option, when is the one-time payment due?

A6: Payment is due 30 days from July 20, 2023.

Q7: How will the financing option be billed?

A7: Properties that do not make the one-time payment will be automatically assessed on their property tax bill as a non-ad valorem assessment for 20 years.

Q8: What happens if I fail to pay the annual Utility Undergrounding Assessment?

A8: Failure to pay property taxes could result loss of property via a tax sale. The tax collector will initially sell the tax lien. Then, if you don't pay off the lien, the tax collector can sell your home in a tax deed sale.

Q9: If I make full payment of the assessment before County obligations are issued:

Who do I make check payable to?

Hillsborough County BOCC

Where do I send the check?

Hillsborough County Public Works
c/o Dana Shores/Pelican Island Utility Undergrounding
601 E. Kennedy Blvd., 22nd Floor
Tampa, FL 33602

Q10: If a property is sold, will the annual assessment installments continue with the property?

A10: Yes, the new property owner will continue the installments. Unless the total assessment is paid before the sell.

Q11: If I decide to pay off the assessment after County obligations are issued, what is the amount?

A11: Generally, the remaining portion of the property's assessment plus the property's pro rata share of the finance costs incurred by the County.