



**Hillsborough County  
Hospital Authority**

**FINANCIAL STATEMENTS**

September 30, 2022 and 2021

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
Tampa, Florida

FINANCIAL STATEMENTS  
September 30, 2022 and 2021

CONTENTS

INDEPENDENT AUDITORS' REPORT .....	1
MANAGEMENT'S DISCUSSION AND ANALYSIS.....	4
FINANCIAL STATEMENTS	
STATEMENTS OF NET POSITION .....	7
STATEMENTS OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION.....	8
STATEMENTS OF CASH FLOWS .....	9
NOTES TO FINANCIAL STATEMENTS.....	10
OTHER INFORMATION	
DATA ELEMENTS REQUIRED BY SECTION 218.32(1)(E), FLORIDA STATUTES	14
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	16
MANAGEMENT LETTER .....	19
INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES .....	23



RIVERO, GORDIMER & COMPANY, P.A.

Member  
American Institute of Certified Public Accountants  
Florida Institute of Certified Public Accountants

Herman V. Lazzara  
Sam A. Lazzara  
Kevin R. Bass  
Jonathan E. Stein  
Stephen G. Douglas  
Marc D. Sasser, of Counsel  
Cesar J. Rivero, in Memoriam (1942-2017)

Michael E. Helton  
James K. O'Connor  
David M. Bohnsack  
Julie A. Davis

## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Hillsborough County Hospital Authority

### **Opinion**

We have audited the accompanying financial statements of the Hillsborough County Hospital Authority (the "Authority") as of and for the years ended September 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of September 30, 2022 and 2021 and the respective changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Hillsborough County Hospital Authority and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hillsborough County Hospital Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1.



## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hillsborough County Hospital Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Hillsborough County Hospital Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4 - 6) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the

United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

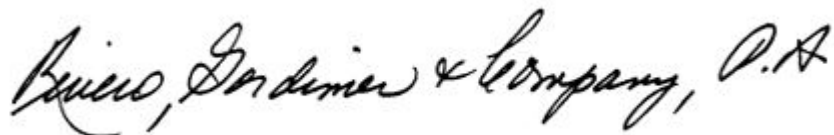
### **Other Information**

Management is responsible for the other information included in the Data Elements required by table of contents section 218.32(1)(E), Florida Statutes. The other information comprises but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated February 27, 2023 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Authority's internal control over financial reporting and compliance.

Tampa, Florida  
February 27, 2023

A handwritten signature in black ink that reads "Bruce, Gardner & Company, P.A." The signature is written in a cursive, flowing style.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2022 and 2021

---

This annual financial report consists of two parts: management's discussion and analysis and the basic financial statements. The basic financial statements also include notes that explain in more detail some of the information in the basic financial statements.

This section of Hillsborough County Hospital Authority's (the Authority) annual financial report presents management's analysis of the Authority's financial performance during the fiscal years ended September 30, 2022 and 2021. Please read it in conjunction with the basic financial statements, which follow this section.

### **Required Financial Statements**

The basic financial statements of the Authority report information about the Authority using accounting methods similar to those used by private sector companies. The statement of net position includes all of the Authority's assets and liabilities and provides information about the nature and relevance of investments in resources (assets) and obligations to Authority creditors. It also provides the basis for evaluating the capital structure of the Authority and assessing the liquidity and financial flexibility of the Authority. All of the audited years' revenues and expenses are accounted for in the statement of revenues, expenses and changes in net position. This statement measures the success of the Authority's operations over the past years and can be used to determine whether the Authority has successfully recovered all its costs through its activities, as well as its profitability and credit worthiness. The final required financial statement is the statement of cash flows. The primary purpose of this statement is to provide information about the Authority's cash receipts and cash payments during the reporting period. The statement reports cash receipts, cash payments and net changes in cash resulting from operating, investing, and capital and related financing activities and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in the cash balance during the reporting period.

### **Financial Analysis of the Authority**

Our analysis of the Authority begins with the statement of net position. One of the most important questions asked about the Authority's finances is, "is the Authority as a whole better off or worse off as a result of the year's activities?" The statement of net position and the statement of revenues, expenses and change in net position report information about the Authority's activities in a way that will help answer this question. These two statements report the net position of the Authority and the changes in net assets. You can think of the Authority's net position – the difference between assets and liabilities – as one way to measure financial health or financial position. Over time, increases or decreases in the Authority's net position is an indicator of whether its financial health is improving or deteriorating. However, you will need to consider other non-financial factors such as changes in economic conditions.

---

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2022 and 2021

To begin our analysis, a summary of the Authority's net position:

	<u>FY 2022</u>	<u>FY 2021</u>	<u>FY 2020</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 223,530	\$ 195,434	\$ 165,093
Other	1,447	1,425	1,390
Total assets	<u>224,977</u>	<u>196,859</u>	<u>166,483</u>
<b>Liabilities</b>	<u>240</u>	<u>250</u>	<u>260</u>
<b>Net position, unrestricted</b>	<u><u>\$ 224,737</u></u>	<u><u>\$ 196,609</u></u>	<u><u>\$ 166,223</u></u>
	<u>FY 2022</u>	<u>FY 2021</u>	<u>FY 2020</u>
<b>Operating revenues</b>			
Administrative fee	\$ 75,000	\$ 75,000	\$ 75,000
Escrow reimbursement	40,000	40,000	40,000
Other	10	1,908	10
Total operating revenues	<u>115,010</u>	<u>116,908</u>	<u>115,010</u>
<b>Operating expenses</b>			
Contract labor	35,000	35,000	35,000
Legal	40,000	40,000	40,000
Grants/gift	-	-	98,000
Other	11,926	11,560	11,754
	<u>86,926</u>	<u>86,560</u>	<u>184,754</u>
Operating (loss) income	28,084	30,348	(69,744)
<b>Non-operating revenues</b>			
Investment income	<u>44</u>	<u>38</u>	<u>48</u>
Change in net position	28,128	30,386	(69,696)
Net position at beginning of year	<u>196,609</u>	<u>166,223</u>	<u>235,919</u>
<b>Net position at end of year</b>	<u><u>\$ 224,737</u></u>	<u><u>\$ 196,609</u></u>	<u><u>\$ 166,223</u></u>

In fiscal year 2022 there was an increase in total assets, specifically due to an increase in cash related to a positive change in net position in the current year.

(Continued)

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
September 30, 2022 and 2021

---

The Authority leases to the Center the land and buildings on the Davis Island campus (Tampa General Hospital), together with all improvements located thereon for a nominal annual rental amount of \$10. The contract with the Center also allows for reimbursement of legal expenses incurred by the Authority in connection with the contract with the Center. The legal reimbursements fluctuate from year to year depending on the legal activity required, but the administrative fee of \$75,000 remains constant over the length of the contract.

Normally, the Authority's largest annual expense is contract labor for legal services which has remained stable for the last several years. Insurance is an expense that generally increases annually for the Authority due to market insurance premiums increasing steadily during the past few years, in 2022 insurance expense increased slightly following the market norm.

The Authority also has non-operating revenue from its money market account. The interest income from the money market account has reflected market trends and low interest rates.

**Fiscal 2023 Outlook**

There will be no anticipated changes in operating revenues and expenses from 2022 to 2023.

**Request for Information**

This financial report is designed to provide a general overview of the Hillsborough County Hospital Authority's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Madeleine Courtney, Chairman, Hillsborough County Hospital Authority.



HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
STATEMENT OF NET POSITION  
September 30,

---

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Cash and cash equivalents (note 2 and note 3)	\$ 223,530	\$ 195,434
Prepaid expenses	1,447	1,425
Total assets	<u>224,977</u>	<u>196,859</u>
 <b>LIABILITIES</b>		
Deferred rental income	240	250
Total liabilities	<u>240</u>	<u>250</u>
 <b>NET POSITION, UNRESTRICTED</b>		
<b>RESTRICTIONS</b>	<u>\$ 224,737</u>	<u>\$ 196,609</u>

---

See accompanying notes to financial statements.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
STATEMENTS OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
Year ended September 30,

	<u>2022</u>	<u>2021</u>
<b>Operating revenues</b>		
Administrative fee	\$ 75,000	\$ 75,000
Escrow reimbursements (note 3)	40,000	40,000
Rent	10	10
Miscellaneous Revenue	-	1,898
Total operating revenues	<u>115,010</u>	<u>116,908</u>
<b>Operating expenses</b>		
Contract labor	35,000	35,000
Legal fees (note 3)	40,000	40,000
Professional fees	8,300	8,000
Insurance	3,451	3,385
Other	175	175
Total operating expenses	<u>86,926</u>	<u>86,560</u>
<b>Operating income</b>	<u>28,084</u>	<u>30,348</u>
<b>Non-operating revenues</b>		
Interest income	44	38
Total non-operating revenues	<u>44</u>	<u>38</u>
<b>Change in net position</b>	28,128	30,386
Net position at beginning of year	<u>196,609</u>	<u>166,223</u>
<b>Net position at end of year</b>	<u>\$ 224,737</u>	<u>\$ 196,609</u>

See accompanying notes to financial statements.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
 STATEMENTS OF CASH FLOWS  
 Year ended September 30,

	2022	2021
<b>Cash flows from operating activities</b>		
Operating cash receipts	\$ 115,000	\$ 116,898
Cash paid for operating goods and services	(51,948)	(51,595)
Cash paid for contract labor	(35,000)	(35,000)
	<u>28,052</u>	<u>30,303</u>
<b>Net cash provided by operating activities</b>	<u>28,052</u>	<u>30,303</u>
<b>Cash flows from investing activities</b>		
Interest and dividends received	44	38
	<u>44</u>	<u>38</u>
<b>Net cash provided by investing activities</b>	<u>44</u>	<u>38</u>
<b>Net increase in cash and cash equivalents</b>	28,096	30,341
Cash and cash equivalents at beginning of year	<u>195,434</u>	<u>165,093</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 223,530</u>	<u>\$ 195,434</u>
<b>Reconciliation of operating net income to net cash provided from operating activities</b>		
Operating income	\$ 28,084	\$ 30,348
Adjustments to reconcile operating income to net cash provided by operating activities:		
Increase in prepaid expenses	(22)	(35)
Decrease in deferred rental income	(10)	(10)
	<u>\$ 28,052</u>	<u>\$ 30,303</u>

See accompanying notes to financial statements.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2022 AND 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Organization: The Hillsborough County Hospital Authority (the Authority) is a governmental entity established by the State of Florida (Laws of Florida Chapter 80 510 superseded by Laws of Florida Chapter 96-449) to meet the healthcare needs of the citizens of Hillsborough County and the State of Florida.

Business Transfer: On October 1, 1997, the Authority transferred control of operations and substantially all assets and liabilities to Florida Health Sciences Center, Inc. (the Center), a not-for-profit entity incorporated in 1997 to meet the healthcare needs of the citizens of Hillsborough County and the State of Florida. The transferred assets included, among other things, University Psychiatry Center, and Tampa General Health Plan, Inc., an unconsolidated affiliate. It also brought about the liquidation of Tampa General Staffing, Inc. (Staffing) on January 1, 1998.

The change in control, transfer of assets, and assumption of liabilities was accomplished through the execution of an agreement between the Authority and the Center as well as changes granted by the Florida Legislature that provides for the privatization of Tampa General Hospital. For financial statement purposes, the change in control was accounted for as a residual equity transfer with substantially all assets being transferred and all liabilities assumed.

In connection with the change in control, the Authority entered into a 49-year lease agreement which can be extended for an additional 49 years with the Center. According to the terms of the lease agreement, the Authority transferred all rights, title, and interest in the transferred assets and assumed liabilities. The Authority leases to the Center the land and buildings on the Davis Island campus (Tampa General Hospital), together with all improvements located thereon for a nominal annual rental amount of \$10. Upon termination of the lease, the Davis Island campus reverts back to the Authority. The lease also provides for an annual \$75,000 administration payment from the Center to the Authority to defray its administrative costs and expenses and a performance facility (Escrow Agreement) to be used solely for the purpose of paying reasonable attorneys fees and expenses incurred by the Authority in connection with the enforcement of the Center's compliance with provisions of the lease agreement.

The Authority is responsible for monitoring the Center's compliance with provisions of the lease agreement to ensure the healthcare needs of the citizens of Hillsborough County and the State of Florida are met. The lease provides for both early termination and events of default and remedies.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2022 AND 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Accounting Policy: The accounting policies of the Authority conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The summary of significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be viewed as an integral part of the accompanying financial statements.

The Authority is accounted for as an enterprise fund. An enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the stated intent is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

There are no component units of the Authority.

Basis of Accounting: The Authority accounts for its activities through use of an enterprise fund. Enterprise funds are used to account for activities similar to those found in the private sector, where the determination of a change in financial position is necessary or useful for sound financial administration (business-type activities). Since the Authority only has business-type activities, it is considered a special-purpose government for financial reporting under Governmental Accounting Standards Board (GASB) No. 34 Basis Financial Statements - and Management's Discussion and Analysis - for the State and Local Governments (GASB 34). Accordingly, the Authority only presents fund financial statements as defined by GASB 34. The Financial Statements are reported using the accrual basis of accounting, revenues are recognized when earned and expenses when incurred.

Basis of Presentation: The Authority has elected not to apply the FASB Statements and Interpretations issued after November 30, 1989; however, the Authority continues to follow GASB Statements and Interpretations.

Budgetary Controls: The Authority prepares an annual flexible budget and compares budget to actual results on a monthly and annual basis in accordance with prudent business practices. The budget is a non-appropriated budget, and therefore, the Authority does not have any excess expenditures that are contrary to law.

Management Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2022 AND 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and Cash Equivalents: The Authority considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Non-operating Revenues (Expenses): The Authority classifies revenues and expenses which are directly related to the healthcare needs of the citizens of Hillsborough County and the State of Florida as operating. All other revenues and expenses are classified as non-operating, including dividend and interest income.

Restricted Funds: When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first and then unrestricted resources when they are needed.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

As of September 30, 2022, and 2021, the aggregate carrying amount of the Authority's cash deposits equaled the Authority's aggregate bank balance less any outstanding checks, all of which was covered by federal depository insurance.

Custodial Credit Risks - Deposits: Custodial credit risk is the risk that in the event of bank failure, the Authority's deposits may not be returned to it.

The State of Florida requires that deposits by governmental units in a financial institution be collateralized. The State of Florida maintains control over the collateral requirements and authorizes certain financial institutions to act as depositories for governmental units. The Authority maintains all accounts in financial institutions approved by the State of Florida.

The Authority's policy is to control and diversify investment risk by limiting specific security types and/or concentrations with individual financial institutions. Specific investment strategies are influenced by relative market yields and the cash needs of the Authority. Excess funds may be invested in:

- Local government investment pool;
- Money market funds registered with the Securities and Exchange Commission;
- Interest bearing time deposits or savings accounts in qualified public depositories; and
- Direct obligations of the U.S. Treasury.

HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
September 30, 2022 AND 2021

---

**NOTE 2 - CASH AND CASH EQUIVALENTS (Continued)**

Amounts invested in a money market fund totaled \$195,471 and \$165,125 for the years ended September 30, 2022 and 2021, respectively. These amounts are included in cash and cash equivalents in the accompanying statement of net assets.

Interest Rate Risk: As a means of limiting its exposure to fair market value losses arising from interest rates, the Authority's investment policy is structured to provide sufficient liquidity to pay obligations as they come due. The Authority's entire investment portfolio has maturities of less than one year.

Concentration of Credit Risks: The Authority maintains all of its cash accounts in one financial institution, approved by the State of Florida, in bank deposit accounts, which at times, may exceed federally insured limits. All balances are collateralized with securities held by the pledging financial institution but not in the name of the Authority. The Authority has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risks on its cash balance.

**NOTE 3 - ESCROW AGREEMENT**

As part of the lease agreement between the Authority and the Center, an escrow agreement was entered into for the limited purpose of providing funding for the payment of the Authority's legal expenses and any costs of investigation or other expenditures necessary to enforce the terms of the lease. The Center deposited \$250,000 in an interest-bearing account with an escrow agent. The Authority has not recorded this asset on the accompanying financial statements. The funds are disbursed upon proper certification from the Authority that the requested payments qualify as reimbursable expenses. If the account balance falls below \$150,000, the Center will deposit sufficient funds to bring the balance up to \$250,000. The Center's maximum obligation under the escrow agreement is \$1,000,000 for the term of the lease. The amount expensed from escrow for the Authority's legal expenses since October 1, 1997 totaled \$800,210 and \$760,210 at September 30, 2022 and 2021, respectively. The balance in the escrow account was \$252,408 and \$249,254 at September 30, 2022 and 2021, respectively. Reimbursements totaling \$40,000 were paid to the Authority during the years ended September 30, 2022 and 2021.

**NOTE 4 - SUBSEQUENT EVENTS**

The Authority has evaluated events and transactions occurring subsequent to September 30, 2022 as of February 27, 2023 which is the date the financial statements were available to be issued.

## OTHER INFORMATION



HILLSBOROUGH COUNTY HOSPITAL AUTHORITY  
DATA ELEMENTS REQUIRED BY SECTION 218.32(1)(E), FLORIDA STATUTES  
September 30, 2022

<u>Data Element</u>	<u>Reference</u>	<u>Comment</u>
The total number of employees compensated in the last pay period of the fiscal year being reported:	Section 218.32(1)(e)(2)(a)	None
The total number of independent contractors to whom nonemployee compensation was paid in the last month of the fiscal year being reported:	Section 218.32(1)(e)(2)(b)	None
All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency:	Section 218.32(1)(e)(2)(c)	\$ -
All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency:	Section 218.32(1)(e)(2)(d)	None
Each construction project with a total cost of at least \$65,000 approved that is scheduled to being on or after October 1 of the fiscal year being reported, together with total expenditures for such projects.	Section 218.32(1)(e)(2)(e)	None
A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the Authority amended a final adopted budget under Section 189.016(6), Florida Statutes:	Section 218.32(1)(e)(3)	None
Mileage rate or rates imposed by the Authority:	Section 218.39(3)(c)	None
Total amount of ad valorem taxes collected by or on behalf of the Authority:	Section 218.39(3)(c)	None
Total amount of outstanding bonds issued by the Authority and the terms of such bonds:	Section 218.39(3)(c)	None

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Board of Trustees  
Hillsborough County Hospital Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the Hillsborough County Hospital Authority (the "Authority") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated February 27, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



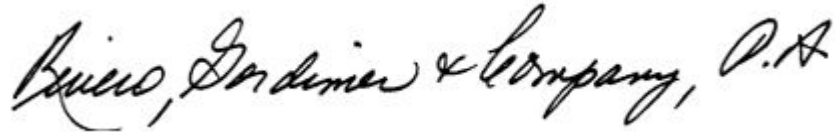
## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Tampa, Florida  
February 27, 2023

A handwritten signature in black ink that reads "Bueco, Gardner & Company, P.A." The signature is written in a cursive, flowing style.

MANAGEMENT LETTER



MANAGEMENT LETTER BASED ON RULE 10.554(1)(i) OF  
THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Board of Trustees  
Hillsborough County Hospital Authority

**Report on the Financial Statements**

We have audited the financial statements of the Hillsborough County Hospital Authority (the "Authority"), Florida, as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated February 27, 2023.

**Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Other Reporting Requirements**

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards; and Accountants' Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 27, 2023, should be considered in conjunction with this management letter.

**Prior Audit Findings**

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no prior year findings nor corrective actions disclosed in the preceding audit report.



## **Official Title and Legal Authority**

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The required information is disclosed in the Notes to General Purpose Financial Statements (see Note 1 - Summary of Significant Accounting Policies).

## **Financial Condition and Management**

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report the results of our determination as to whether or not the Authority has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

## **Special District Component Units**

Section 10.554(1)(i)5.c, Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a country, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the country, municipality, or special district, in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(3)(b), Florida Statutes.

## **Specific Information**

As required by Section 218.39(3)(c) Florida Statutes, and section 10.554(1)(i)b and 10.554(1)(i)7, Rules of the Auditor General, the Authority included other information titled Data Elements Required by Section 218.39(3)(c), Florida Statutes in Other Information included on page 14.

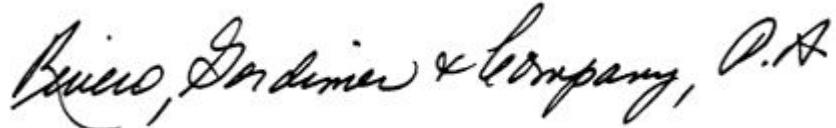
## **Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which

warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, Board of Trustees, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Bucci, Gardner & Company, P.A." The signature is written in a cursive, flowing style.

Tampa, Florida  
February 27, 2023



INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH THE  
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES



RIVERO, GORDIMER & COMPANY, P.A.

Member  
American Institute of Certified Public Accountants  
Florida Institute of Certified Public Accountants

Herman V. Lazzara	Michael E. Helton
Sam A. Lazzara	James K. O'Connor
Kevin R. Bass	David M. Bohnsack
Jonathan E. Stein	Julie A. Davis
Stephen G. Douglas	
Marc D. Sasser, of Counsel	
Cesar J. Rivero, in Memoriam (1942-2017)	

INDEPENDENT ACCOUNTANT’S REPORT ON COMPLIANCE WITH  
THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES

To the Board of Trustees  
Hillsborough County Hospital Authority

**Report on Compliance**

We have examined the compliance of Tampa-Hillsborough County Expressway Authority (the “Authority”) with the requirements of Section 218.415, Florida Statutes during the year ended September 30, 2022. Management is responsible for the Authority’s compliance with those requirements. Our responsibility is to express an opinion on the Authority’s compliance based on our examination.

**Scope**

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Authority’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Authority’s compliance with specified requirements.

**Opinion**

In our opinion, Hillsborough County Hospital Authority complied in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

Tampa, Florida  
February 27, 2023

