

## February 2021 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (February 2021)	Unemployment Rate (February 2020)
Hillsborough County	771,810	737,874	4.40%	2.89%
Tampa MSA	1,581,548	1,512,264	4.38%	3.02%
Florida	10,222,000	9,705,000	5.06%	2.83%
United States	160,397,000	150,493,000	6.20%	3.80%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

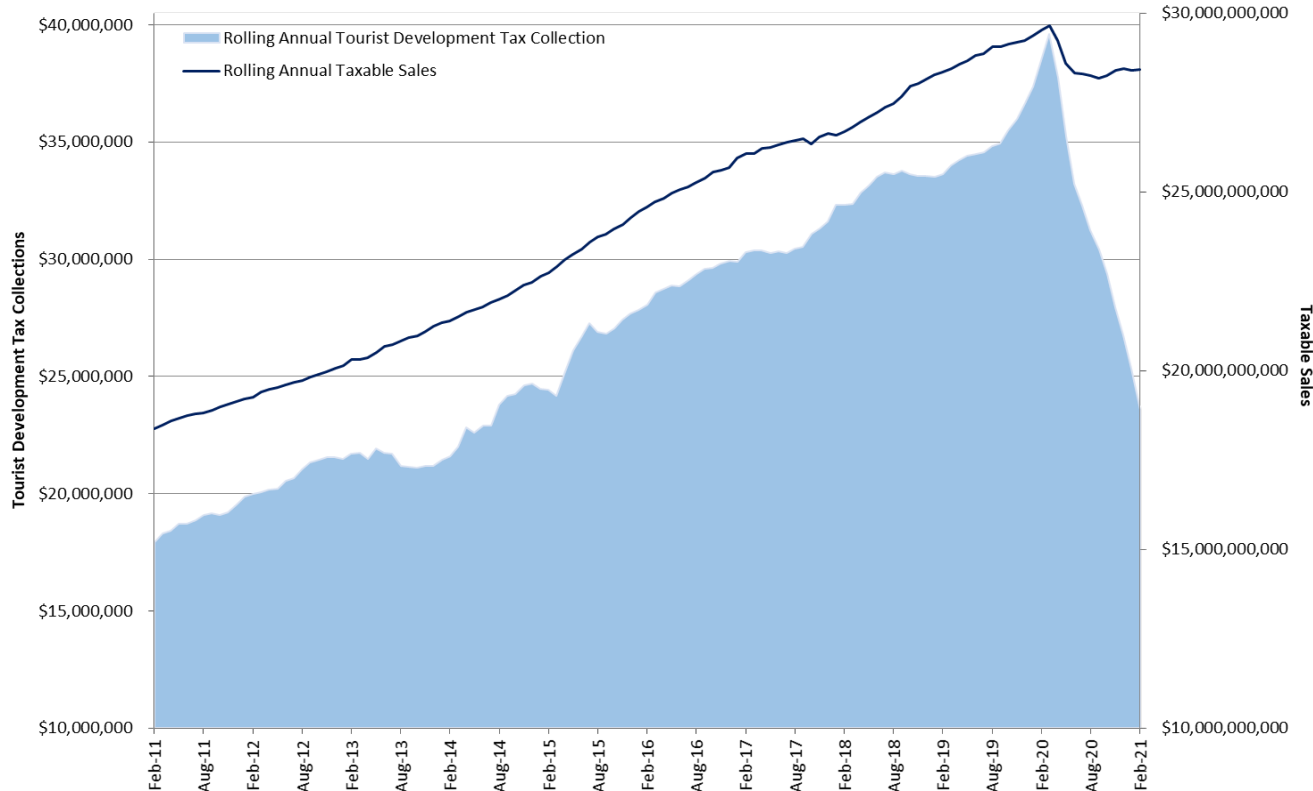
### Home Sales

In February 2021, Hillsborough County had a total of **1,615** closed sales for single family homes. In February 2020, the total was 1,505 closed sales. That is a 7.3% increase in closed sales for single family homes.

In February 2021, Hillsborough County had a total of **520** closed sales for townhouses and condos. In February 2020, the total was 437 closed sales. That is a 19.0% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2021	923,048	2,745	16,336	1,166
February 2020	1,835,605	108,712	19,034	1,080
Annual % Change	-49.7%	-97.5%	-14.2%	7.9%



### Tourist Development Tax Collections

**\$2,770,452**

Collected in February 2021

**-36.6%**

Collections decrease from February 2020

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
February 2021	263.01	257.80
February 2020	258.68	253.22
Annual % Change	1.7%	1.8%

### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
February 2021	\$6,842,716,268	\$2,444,833,293
February 2020	\$6,873,066,060	\$2,426,509,928
Annual % Change	-0.4%	0.8%

Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

**Top 5 Kind Code Sales (Gross Sales)**

Industry	February 2021	Annual % Change
Wholesale Dealers	\$1,353,049,241	0.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$767,574,666	9.0%
General Miscellaneous Merchandise Stores	\$655,480,852	-0.1%
Medical, Dental, Surgical, Optical & Related Professional	\$426,409,023	-1.1%
Food & Beverage Stores	\$397,827,284	15.1%

**Top 5 Kind Code Sales (Taxable Sales)**

Industry	February 2021	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$493,857,216	16.0%
Restaurants, Lunchrooms, Catering Services	\$261,701,244	-2.5%
General Miscellaneous Merchandise Stores	\$235,337,777	1.8%
Lease or Rental of Commercial Real Property	\$211,630,906	-1.7%
Lumber and Other Building Materials Dealers	\$147,208,174	25.7%

**Top 5 Year-over-Year Growth (Gross Sales)①**

Industry	February 2021	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$32,145,095	194.7%
Veterinary Services	\$39,878,747	95.4%
Paint, Wallpaper & Hardware Dealers	\$47,927,238	44.0%
Household Appliances & Accessories	\$14,303,625	34.3%
Other Professional Services	\$88,750,672	29.7%

**Top 5 Year-over-Year Growth (Taxable Sales)①**

Industry	February 2021	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$20,028,553	59.1%
Home Furniture, Furnishings & Equipment	\$71,846,322	31.8%
Lumber and Other Building Materials Dealers	\$147,208,174	25.7%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$493,857,216	16.0%
Food & Beverage Stores	\$127,795,435	14.8%

①For kind codes with more than \$10 million in sales for the month.

**All data is for February 2021 and Hillsborough County only, unless otherwise indicated.**

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.