

September 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (September 2020)	Unemployment Rate (September 2019)
Hillsborough County	741,575	698,113	5.90%	2.91%
Tampa MSA	1,534,415	1,446,546	5.70%	2.95%
Florida	10,166,000	9,431,000	7.20%	3.02%
United States	160,073,000	147,796,000	7.70%	3.52%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

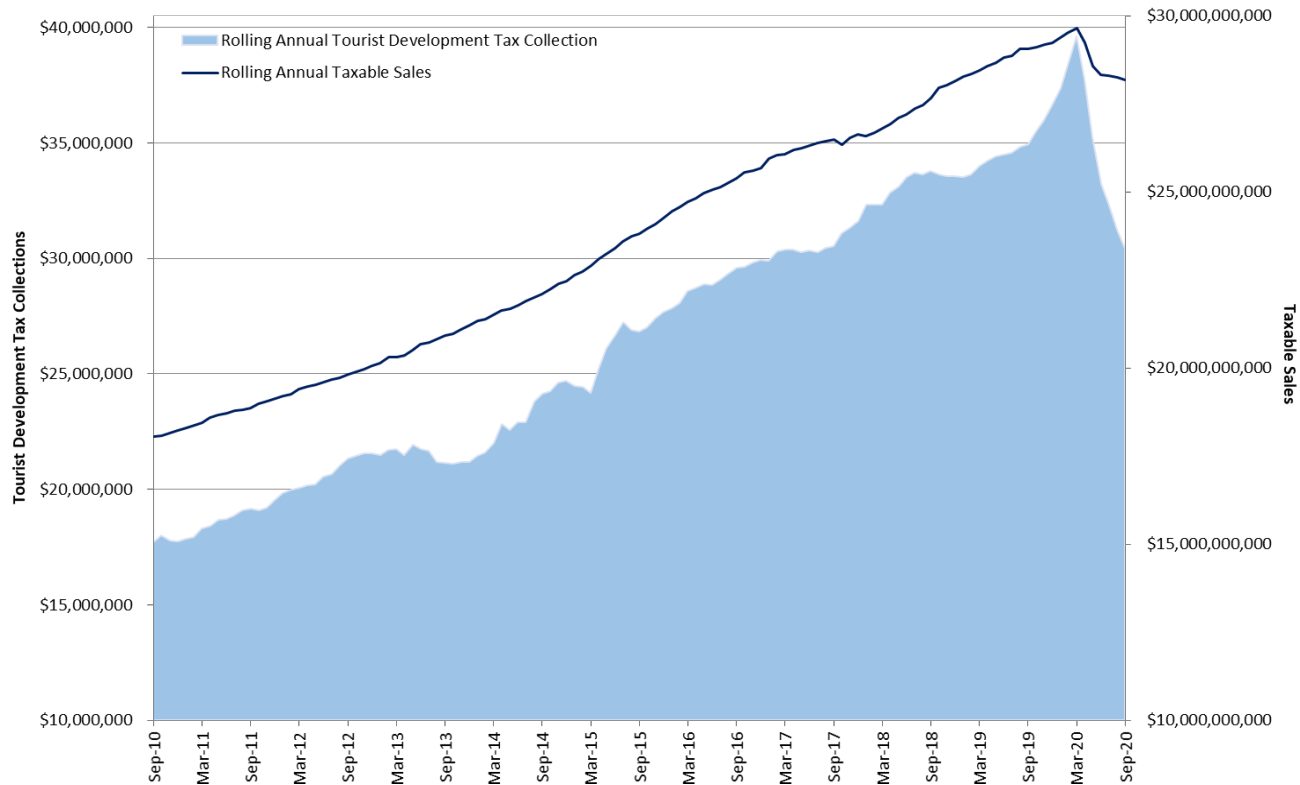
Home Sales

In September 2020, Hillsborough County had a total of **1,885** closed sales for single family homes. In September 2019, the total was **1,717** closed sales. That is a 9.8% increase in closed sales for single family homes.

In September 2020, Hillsborough County had a total of **592** closed sales for townhouses and condos. In September 2019, the total was 493 closed sales. That is a 20.1% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
September 2020	573,025	34	17,228	1,230
September 2019	1,380,512	69,030	16,786	889
Annual % Change	-58.5%	-100.0%	2.6%	38.3%



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
September 2020	260.28	254.85
September 2019	256.76	252.24
Annual % Change	1.4%	1.0%

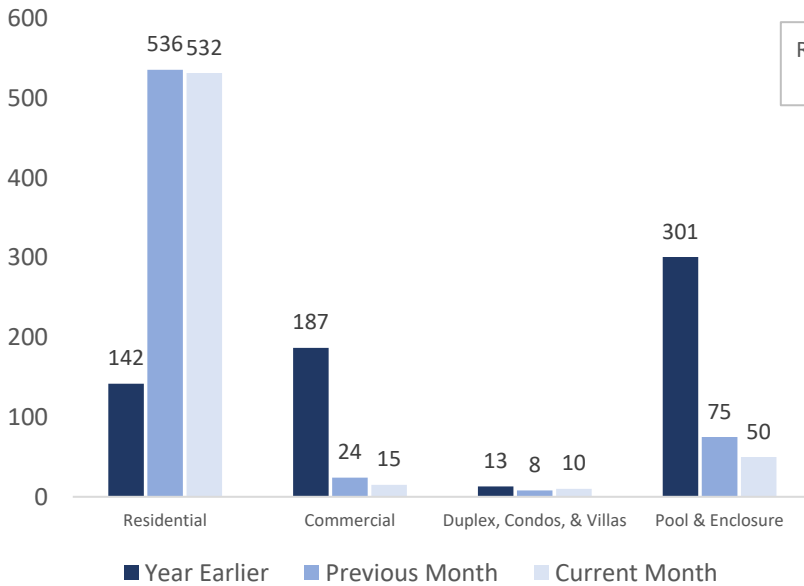
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
September 2020	\$6,332,837,863	\$2,257,099,806
September 2019	\$6,571,313,213	\$2,327,067,430
Annual % Change	-3.6%	-3.0%

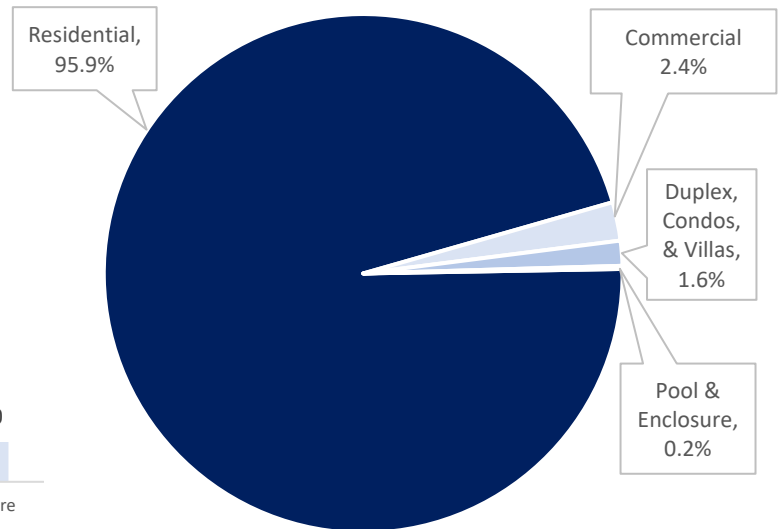
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – September 2020



Permit Values – September 2020



There were **607** residential & commercial building permits issued in **September 2020**.
The total value of these permits is **\$193,961,528**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	532	274.6%	15	-92.0%	10	-23.1%	50	-83.4%
Value	\$185,913,882	215.8%	\$4,658,352	-92.0%	\$3,016,788	-10.8%	\$372,506	-95.2%

Top 5 Kind Code Sales (Gross Sales)

Industry	September 2020	Annual % Change
Wholesale Dealers	\$1,181,067,877	-4.7%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$714,174,297	3.7%
General Miscellaneous	\$653,018,872	1.1%
Merchandise Stores	\$396,240,557	9.1%
Manufacturing	\$382,787,651	5.6%
Medical, Dental, Surgical, Optical & Related Professional		

Top 5 Kind Code Sales (Taxable Sales)

Industry	September 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$447,228,672	9.4%
General Miscellaneous	\$237,242,472	-0.9%
Merchandise Stores	\$223,742,597	-10.3%
Restaurants, Lunchrooms, Catering Services	\$212,473,797	-1.0%
Lease or Rental of Commercial Real Property	\$131,622,748	5.3%
Wholesale Dealers		

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	September 2020	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$19,442,469	85.9%
Sanitary & Industrial Supplies	\$36,842,564	45.3%
Communication, Telephone, Telegraph. Radio & Television	\$78,949,163	25.1%
Farm Implements & Equipment Suppliers	\$28,855,311	22.8%
Scrap Metal, Junk Yards, Salvaged Material	\$51,136,994	22.8%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	September 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$20,759,523	138.4%
Heating & Air Conditioning	\$12,779,603	132.2%
Used Merchandise Stores, Second-Hand Stores. Antique	\$10,166,333	16.3%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$447,228,672	9.4%
Home Furniture, Furnishings & Equipment	\$62,409,950	9.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for September 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.