

July 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (July 2020)	Unemployment Rate (July 2019)
Hillsborough County	733,895	657,523	10.40%	3.39%
Tampa MSA	1,519,156	1,363,741	10.20%	3.42%
Florida	10,053,887	8,884,109	11.60%	3.47%
United States	161,374,000	144,492,000	10.50%	3.97%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In July 2020, Hillsborough County had a total of **2,248** closed sales for single family homes. In July 2019, the total was 2,075 closed sales. That is a 8.3% increase in closed sales for single family homes.

In July 2020, Hillsborough County had a total of **637** closed sales for townhouses and condos. In July 2019, the total was 607 closed sales. That is a 4.9% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
July 2020	594,318	97	21,114	1,067
July 2019	1,767,136	107,907	17,657	1,147
Annual % Change	-66.4%	-99.9%	19.6%	-7.0%

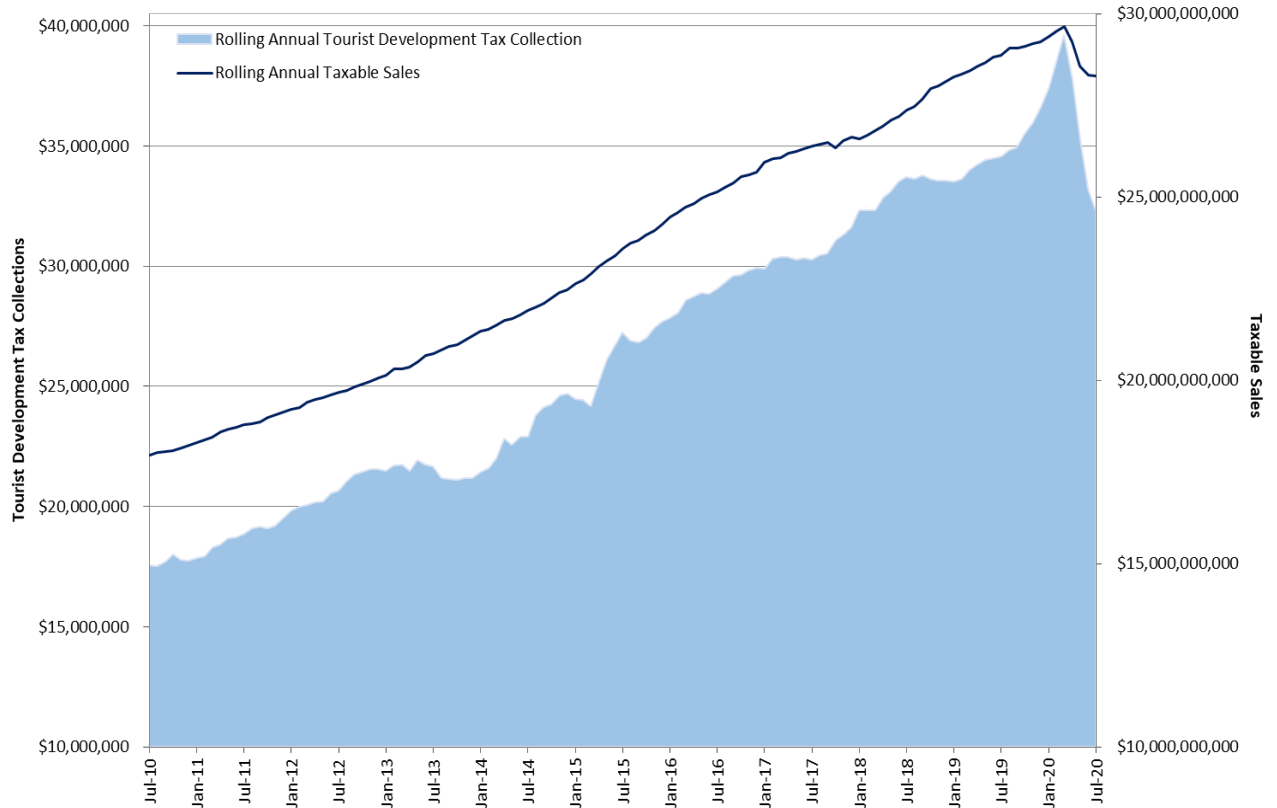
Tourist Development Tax Collections

\$1,566,148

Collected in
July 2020

-37.3%

Collections decrease
from July 2019



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
July 2020	259.10	253.28
July 2019	256.57	251.88
Annual % Change	1.0%	0.6%

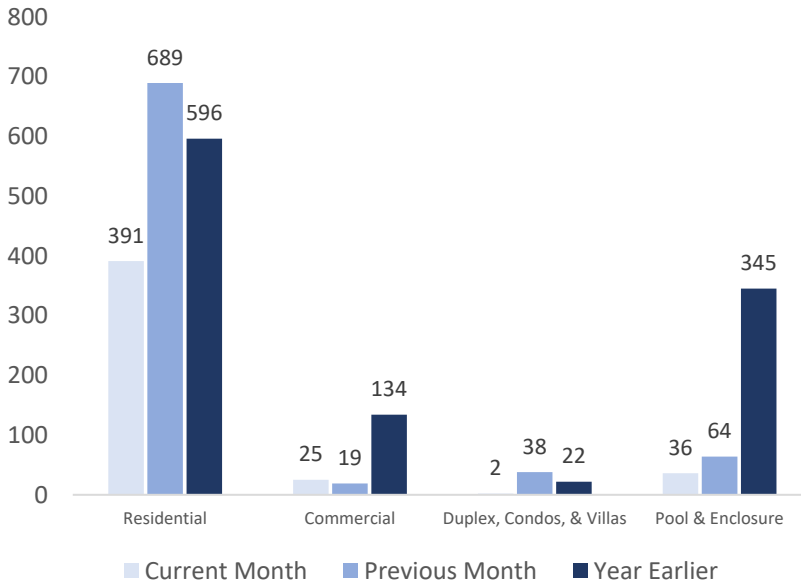
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
July 2020	\$7,145,944,123	\$2,389,246,594
July 2019	\$7,420,053,741	\$2,415,747,761
Annual % Change	-3.7%	-1.1%

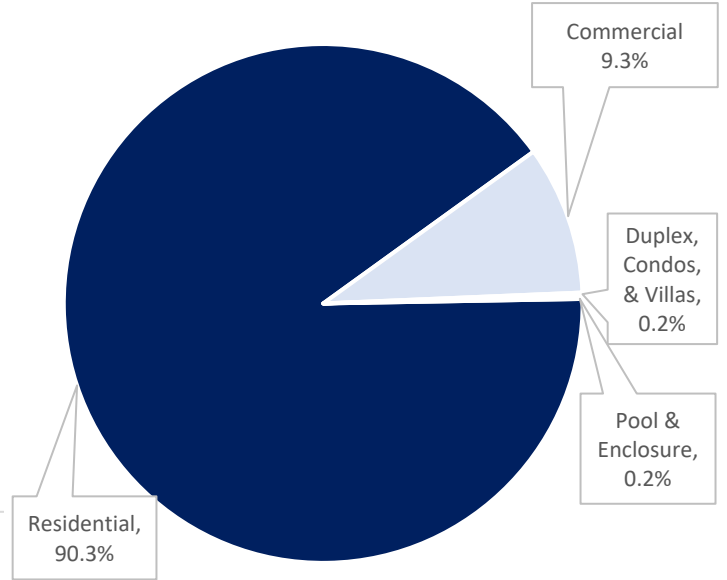
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – July 2020



Permit Values – July 2020



There were **454** residential & commercial building permits issued in **July 2020**.
The total value of these permits is **\$145,011,171**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	391	-34.4%	25	-81.3%	2	-90.9%	36	-89.6%
Value	\$130,982,817	-37.8%	\$13,459,384	-55.5%	\$290,000	-95.1%	\$278,971	-97.4%

Top 5 Kind Code Sales (Gross Sales)

Industry	July 2020	Annual % Change
Wholesale Dealers	\$1,570,035,934	-6.7%
General Miscellaneous Merchandise Stores	\$695,764,877	-1.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$676,267,875	1.1%
Medical, Dental, Surgical, Optical & Related Professional	\$446,352,782	-0.2%
	\$383,990,031	3.6%

Top 5 Kind Code Sales (Taxable Sales)

Industry	July 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous Merchandise Stores	\$447,433,110	8.8%
Restaurants, Lunchrooms, Catering Services	\$229,109,808	-11.2%
Lumber and Other Building Materials Dealers	\$210,465,954	-17.8%
Lease or Rental of Commercial Real Property	\$209,914,235	70.4%
	\$203,306,632	-6.2%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	July 2020	Annual % Change
Packaging Materials, Paper, Box, Bag Dealers	\$11,678,771	80.0%
Lumber and Other Building Materials Dealers	\$241,779,187	64.1%
Veterinary Services	\$84,325,191	49.0%
Other Professional Services	\$190,274,910	39.2%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$15,229,046	38.2%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	July 2020	Annual % Change
Heating & Air Conditioning	\$13,377,891	96.6%
Lumber and Other Building Materials Dealers	\$209,914,235	70.4%
Scrap Metal, Junk Yards, Salvaged Material	\$15,843,916	67.7%
Automotive Accessories & Parts	\$36,894,877	23.1%
Taxable Services (per Chapter 212, F.S.)	\$47,158,988	18.1%

①For kind codes with more than \$10 million in sales for the month.

All data is for July 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.