

April 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (April 2020)	Unemployment Rate (April 2019)
Hillsborough County	684,108	601,754	12.0%	2.84%
Tampa MSA	1,432,214	1,245,162	13.1%	2.93%
Florida	9,407,000	8,153,000	13.3%	2.93%
United States	155,830,000	133,326,000	14.4%	3.32%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In April 2020, Hillsborough County had a total of **1,529** closed sales for single family homes. In April 2019, the total was 1,873 closed sales. That is a -18.4% decline in closed sales for single family homes.

In April 2020, Hillsborough County had a total of **420** closed sales for townhouses and condos. In April 2019, the total was 538 closed sales. That is a -21.9% decrease in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
April 2020	85,998	0	22,595	917
April 2019	1,936,348	118,377	17,398	1,141
Annual % Change	-95.6%	-100.0%	29.9%	-19.6%

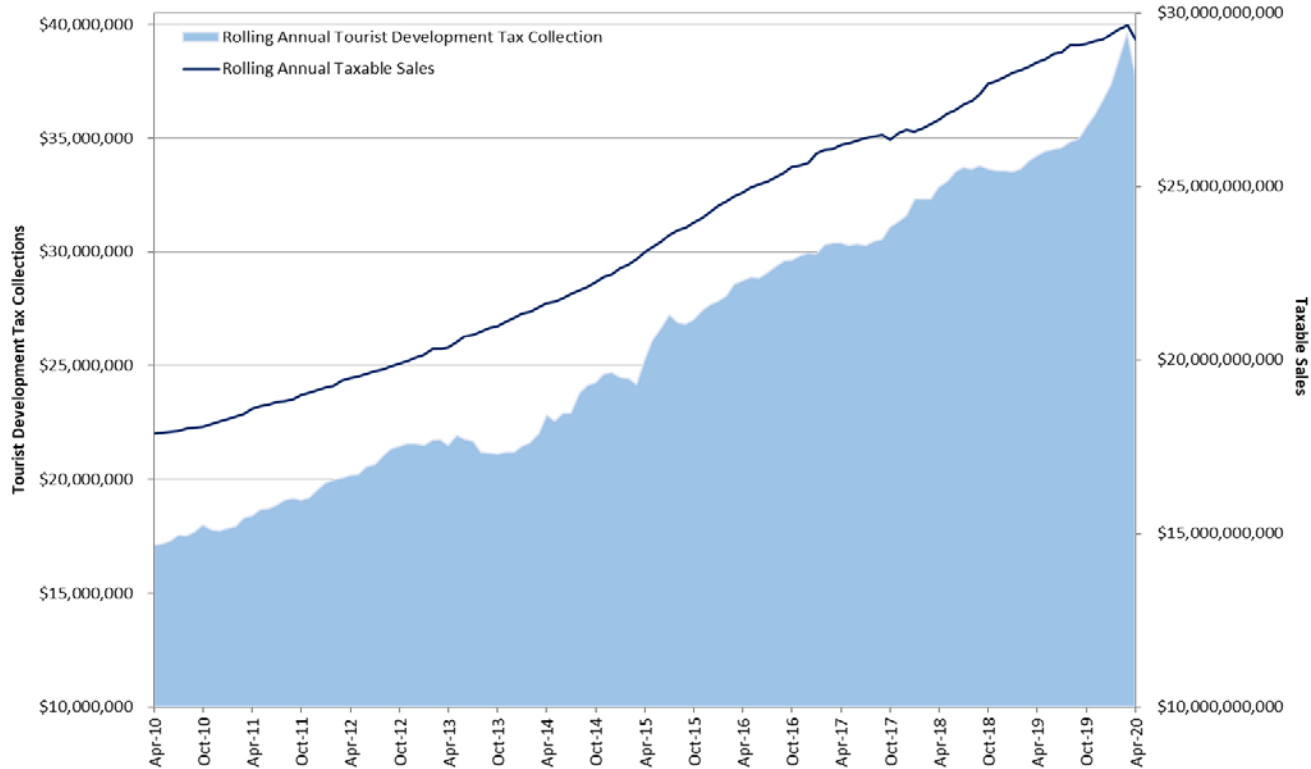
Tourist Development Tax Collections

\$2,473,063

Collected in
April 2020

-42.7%

Collections decrease
from April 2019



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
April 2020	256.39	251.02
April 2019	255.55	251.53
Annual % Change	0.3%	-0.2%

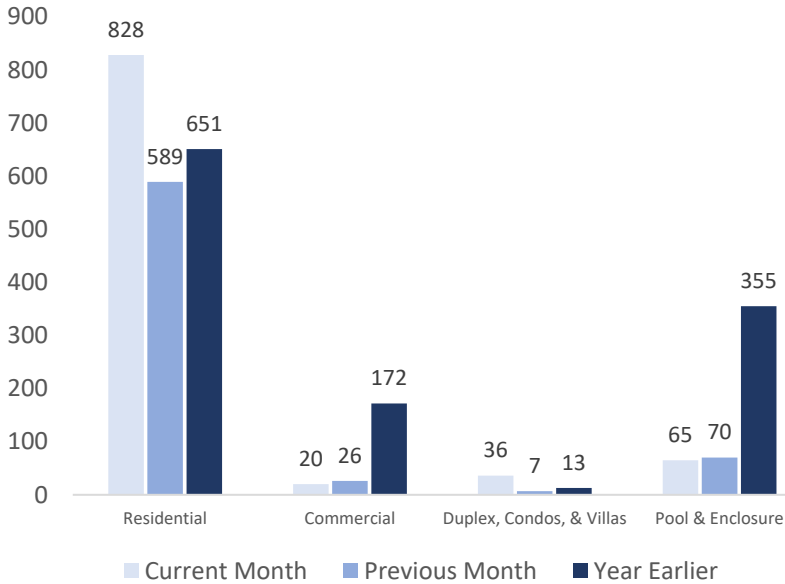
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
April 2020	\$7,260,474,705	\$2,286,099,807
April 2019	\$7,937,767,470	\$2,712,365,372
Annual % Change	-8.5%	-15.7%

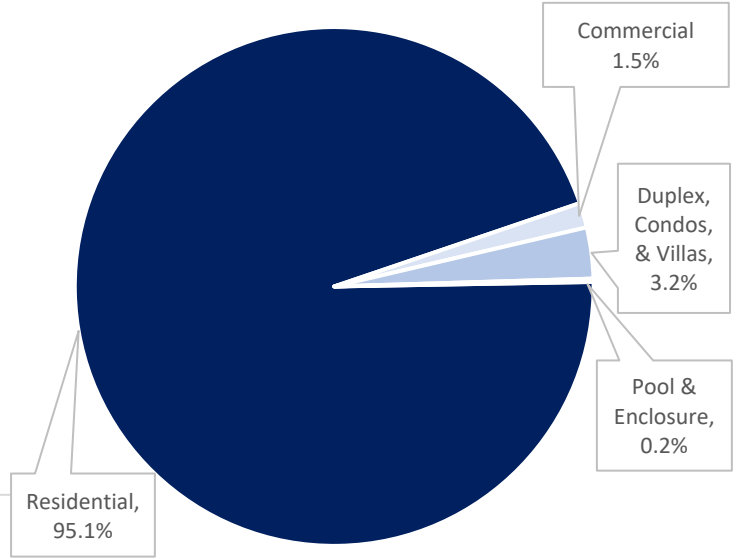
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – April 2020



Permit Values – April 2020



There were **949** residential & commercial building permits issued in **April 2020**.
The total value of these permits is **\$294,788,177**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	828	27.2%	20	-88.4%	36	176.9%	65	-81.7%
Value	\$280,264,472	3.8%	\$4,549,756	-95.1%	\$9,368,269	155.9%	\$605,680	-92.8%

Top 5 Kind Code Sales (Gross Sales)

Industry	April 2020	Annual % Change
Wholesale Dealers	\$1,651,324,082	0.8%
General Miscellaneous Merchandise Stores	\$747,641,749	6.1%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$667,729,690	-28.5%
Food & Beverage Stores	\$458,526,871	2.6%
Food & Beverage Stores	\$391,924,459	13.8%

Top 5 Kind Code Sales (Taxable Sales)

Industry	April 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax General Miscellaneous Merchandise Stores	\$410,793,759	-16.2%
Lease or Rental of Commercial Real Property	\$246,579,841	-13.6%
Restaurants, Lunchrooms, Catering Services	\$223,130,559	4.9%
Restaurants, Lunchrooms, Catering Services	\$191,307,491	-31.7%
Lumber and Other Building Materials Dealers	\$143,955,574	11.6%

Top 5 Year-over-Year Growth (Gross Sales)Ⓢ

Industry	April 2020	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$26,171,341	93.9%
Packaging Materials, Paper, Box, Bag Dealers	\$14,430,317	78.9%
Utilities, Electric, Gas, Water, Sewer	\$188,884,381	47.6%
Miscellaneous	\$10,520,062	41.1%
Machine Shops, Foundries, Iron Work	\$53,489,074	37.7%

Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ

Industry	April 2020	Annual % Change
Transportation, Railroads, Airlines. Bus. Trucking Lines	\$10,816,524	69.4%
Scrap Metal, Junk Yards, Salvaged Material	\$13,276,514	33.9%
Building Contractors	\$18,291,386	20.2%
Repair of Tangible Personal Property	\$21,587,635	12.9%
Lumber and Other Building Materials Dealers	\$143,955,574	11.6%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for April 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.