

## March 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (March 2020)	Unemployment Rate (March 2019)
Hillsborough County	756,733	725,251	4.20%	3.16%
Tampa MSA	1,567,765	1,500,126	4.30%	3.26%
Florida	10,328,000	9,886,000	4.30%	3.28%
United States	162,537,000	155,167,000	4.50%	3.92%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

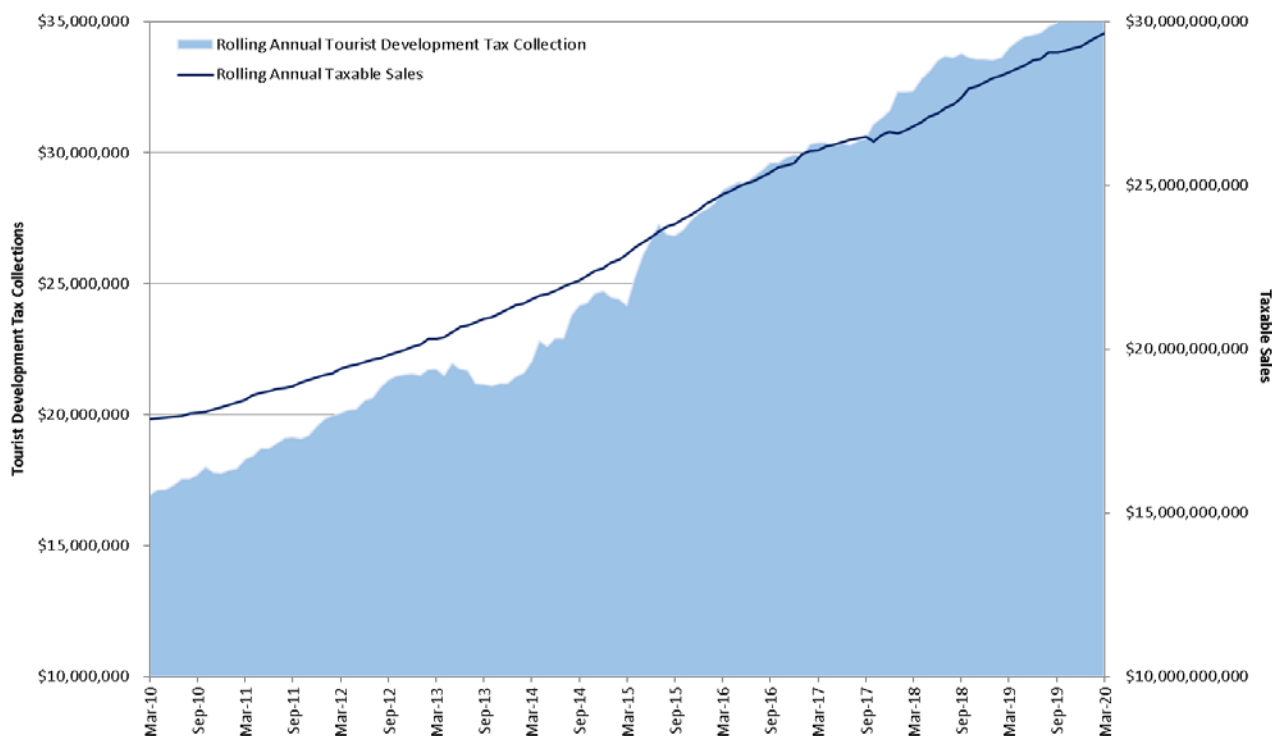
### Home Sales

In March 2020, Hillsborough County had a total of **1,846** closed sales for single family homes. In March 2019, the total was 1,769 closed sales. That is a 4.4% increase in closed sales for single family homes.

In March 2020, Hillsborough County had a total of **509** closed sales for townhouses and condos. In March 2019, the total was 432 closed sales. That is a 17.8% increase in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
March 2020	1,182,134	70,333	22,581	1,110
March 2019	2,212,515	127,827	18,083	1,286
Annual % Change	-46.6%	-45.0%	24.9%	-13.6%



### Tourist Development Tax Collections

**\$4,905,712**  
Collected in  
March 2020

**28.6%**  
Collections increase  
from March 2019

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
March 2020	258.12	252.75
March 2019	254.20	250.01
Annual % Change	1.5%	1.1%

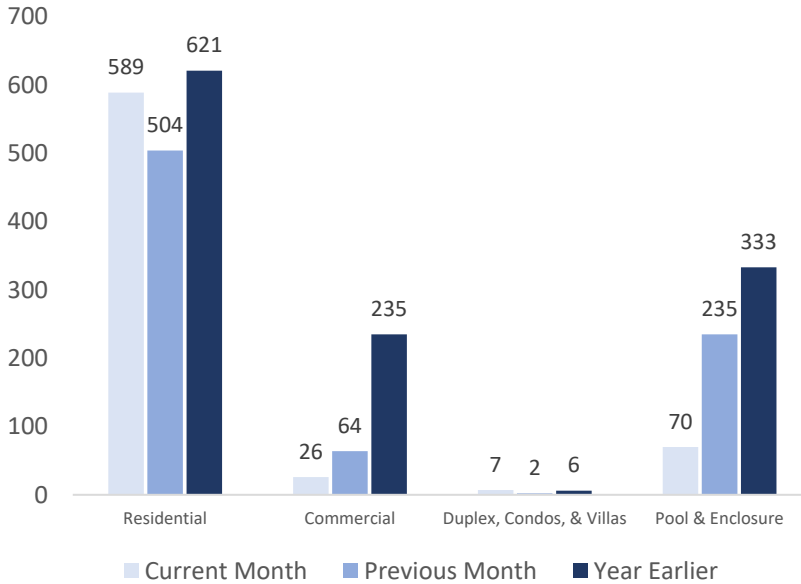
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
March 2020	\$6,688,320,866	\$2,439,365,148
March 2019	\$6,151,175,492	\$2,311,423,536
Annual % Change	8.7%	5.5%

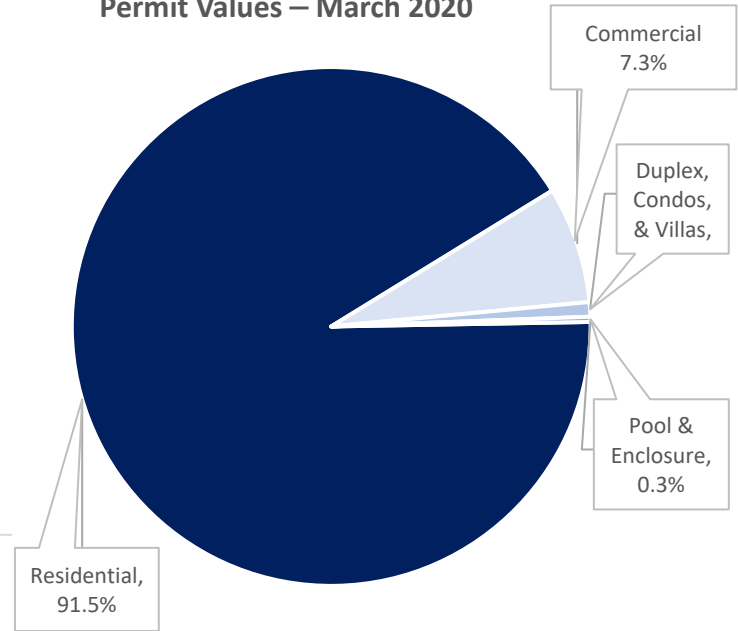
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

**Permits Issued – March 2020**



**Permit Values – March 2020**



There were **692** residential & commercial building permits issued in **March 2020**.  
The total value of these permits is **\$222,096,593**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	589	-5.2%	26	-88.9%	7	16.7%	70	-79.0%
Value	\$203,232,065	-18.0%	\$16,140,568	-78.7%	\$2,010,155	12.4%	\$713,805	-91.9%

**Top 5 Kind Code Sales (Gross Sales)**

Industry	March 2020	Annual % Change
Wholesale Dealers	\$1,312,559,529	1.2%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$705,815,761	15.1%
General Miscellaneous	\$620,608,403	1.3%
Merchandise Stores	\$399,157,902	31.2%
Manufacturing	\$397,439,591	19.1%
Medical, Dental, Surgical, Optical & Related Professional		

**Top 5 Kind Code Sales (Taxable Sales)**

Industry	March 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$453,779,718	16.1%
Restaurants, Lunchrooms, Catering Services	\$255,693,854	1.7%
General Miscellaneous	\$237,503,687	1.2%
Merchandise Stores	\$206,033,442	3.6%
Lease or Rental of Commercial Real Property	\$136,488,957	11.9%
Wholesale Dealers		

**Top 5 Year-over-Year Growth (Gross Sales)Ⓢ**

Industry	March 2020	Annual % Change
Gasoline Service Stations	\$264,368,956	107.8%
Packaging Materials, Paper, Box. Bag Dealers	\$10,255,336	91.3%
Other Professional Services	\$104,962,214	52.7%
Decorating, Painting, Papering, Drapery Installation	\$13,045,855	35.8%
Farm Implements & Equipment Suppliers	\$30,826,983	34.6%

**Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ**

Industry	March 2020	Annual % Change
Building Contractors	\$19,637,590	49.8%
Scrap Metal, Junk Yards, Salvaged Material	\$12,349,230	41.0%
Automotive Accessories & Parts	\$43,857,306	32.9%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$453,779,718	16.1%
Manufacturing	\$62,860,405	15.5%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for March 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.