

November 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (November 2020)	Unemployment Rate (November 2019)
Hillsborough County	748,781	704,726	5.90%	2.65%
Tampa MSA	1,546,512	1,457,700	5.70%	2.74%
Florida	10,136,000	9,496,000	6.30%	2.75%
United States	160,468,000	150,203,000	6.60%	3.53%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

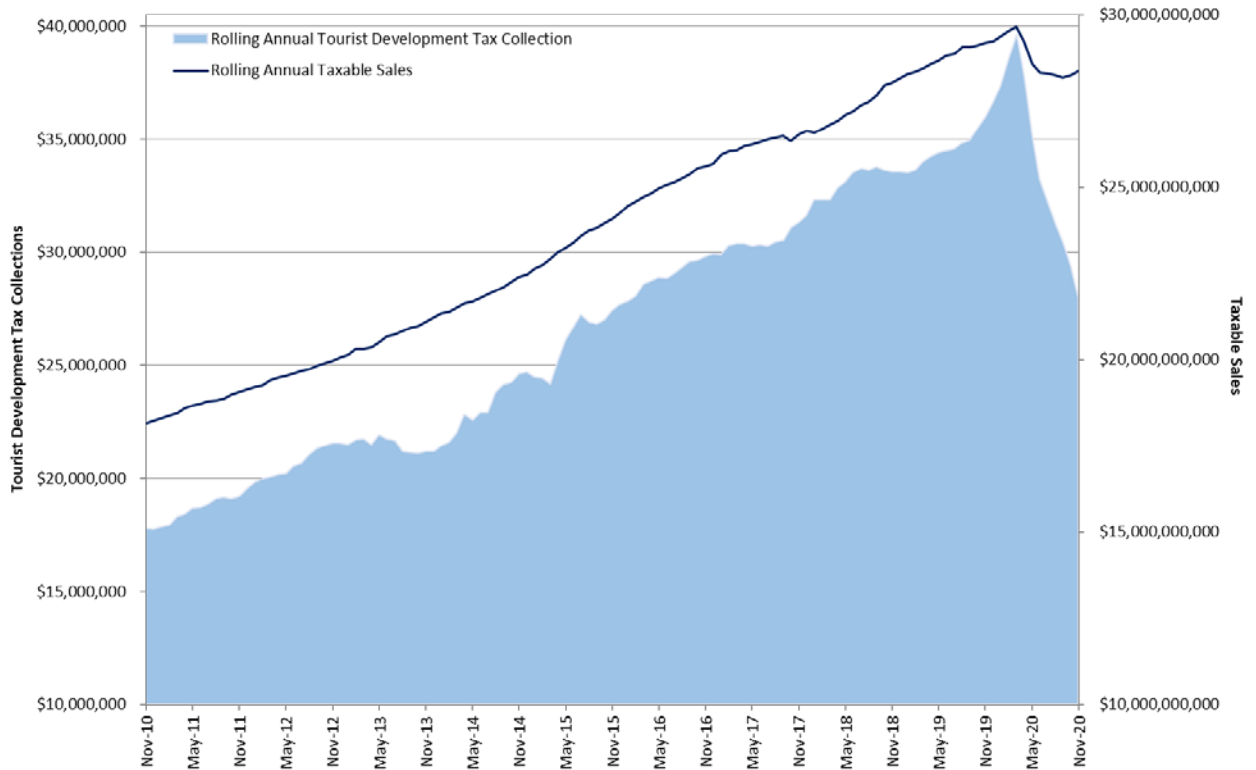
Home Sales

In November 2020, Hillsborough County had a total of **1,872** closed sales for single family homes. In November 2019, the total was **1,774** closed sales. That is a 5.5% increase in closed sales for single family homes.

In November 2020, Hillsborough County had a total of **539** closed sales for townhouses and condos. In November 2019, the total was 454 closed sales. That is a 18.7% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2020	858,257	4,670	18,122	1,257
November 2019	1,738,412	94,706	19,009	939
Annual % Change	-50.6%	-95.1%	-4.7%	33.8%



Tourist Development Tax Collections

\$1,730,792

Collected in
November 2020

-45.4%

Collections decrease
from November 2019

Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
November 2020	260.23	254.79
November 2019	257.21	252.31
Annual % Change	1.2%	1.0%

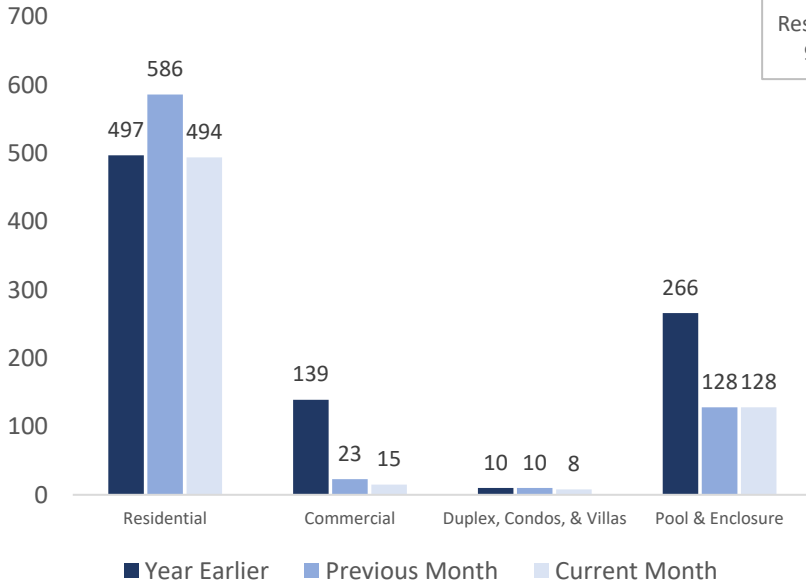
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
November 2020	\$6,855,608,803	\$2,509,642,729
November 2019	\$6,656,472,800	\$2,390,294,190
Annual % Change	3.0%	5.0%

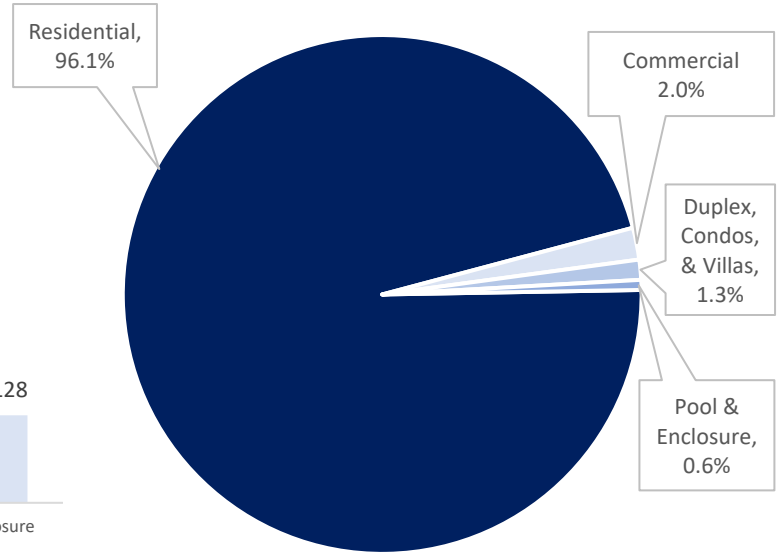
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – November 2020



Permit Values – November 2020



There were **645** residential & commercial building permits issued in **November 2020**.

The total value of these permits is **\$176,985,633**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	494	-0.6%	15	-89.2%	8	-20.0%	128	-51.9%
Value	\$170,152,588	-12.8%	\$3,519,944	-93.0%	\$2,212,388	-24.6%	\$1,100,713	-84.0%

Top 5 Kind Code Sales (Gross Sales)

Industry	November 2020	Annual % Change
Wholesale Dealers	\$1,281,978,316	6.0%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$731,225,387	4.1%
General Miscellaneous	\$649,657,521	1.3%
Merchandise Stores	\$443,378,957	17.2%
Manufacturing	\$443,378,957	17.2%
Medical, Dental, Surgical, Optical & Related Professional	\$439,535,205	8.7%

Top 5 Kind Code Sales (Taxable Sales)

Industry	November 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$457,729,106	13.6%
Restaurants, Lunchrooms, Catering Services	\$243,937,308	-1.3%
General Miscellaneous	\$235,189,986	1.7%
Merchandise Stores	\$217,139,929	6.1%
Lease or Rental of Commercial Real Property	\$217,139,929	6.1%
Lumber and Other Building Materials Dealers	\$181,357,204	44.0%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	November 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$53,788,437	99.4%
Bottlers	\$25,095,166	77.4%
Importing & Exporting	\$27,024,002	41.2%
Lumber and Other Building Materials Dealers	\$203,712,837	35.8%
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$15,697,661	32.5%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	November 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$18,805,588	79.2%
Lumber and Other Building Materials Dealers	\$181,357,204	44.0%
Radio, Television, Consumer Electronics. Computers. Music	\$70,561,392	43.8%
Industrial Machinery	\$18,165,006	20.3%
Home Furniture, Furnishings & Equipment	\$64,210,814	18.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for November 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.