

October 2020 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (October 2020)	Unemployment Rate (October 2019)
Hillsborough County	743,364	701,642	5.60%	2.85%
Tampa MSA	1,536,930	1,453,422	5.40%	2.88%
Florida	10,138,000	9,500,000	6.30%	2.91%
United States	161,053,000	150,433,000	6.60%	3.56%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

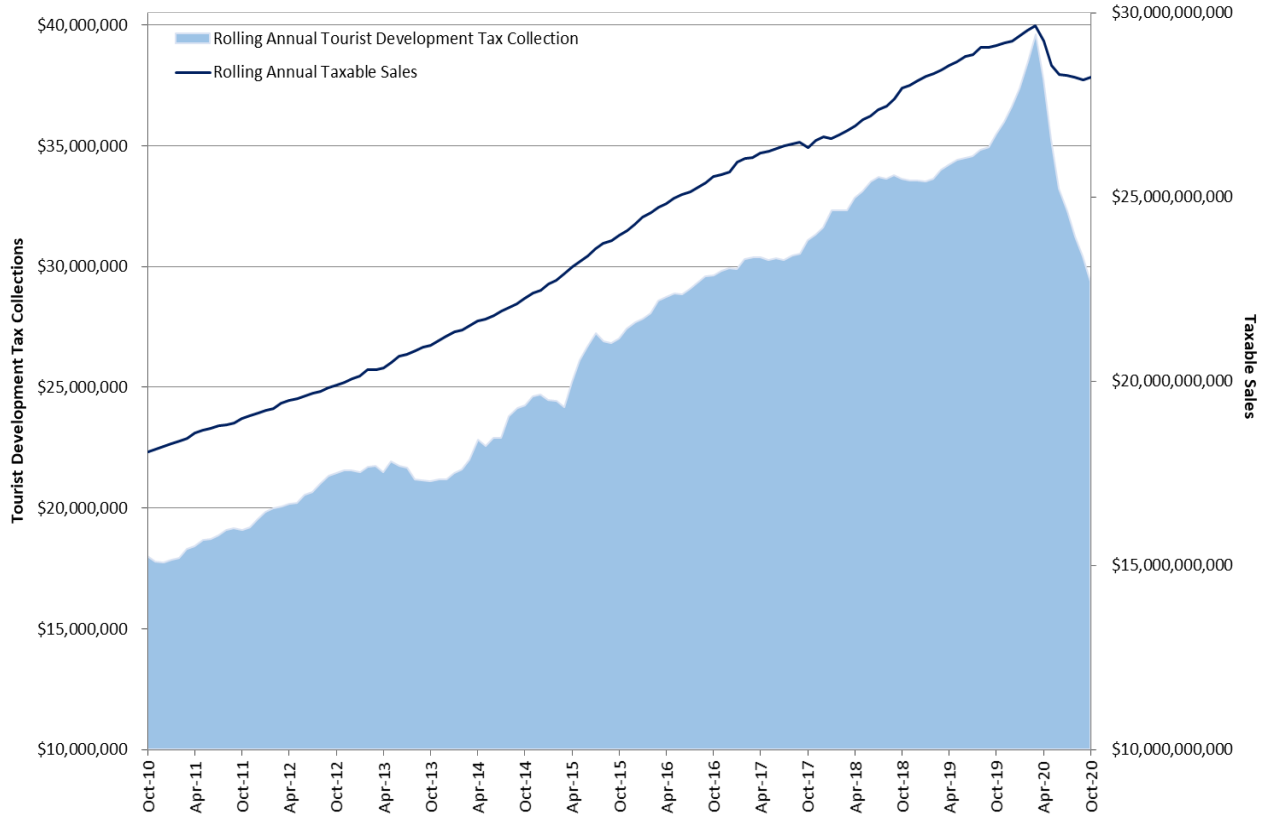
Home Sales

In October 2020, Hillsborough County had a total of **1,966** closed sales for single family homes. In October 2019, the total was **1,768** closed sales. That is a 11.2% increase in closed sales for single family homes.

In October 2020, Hillsborough County had a total of **617** closed sales for townhouses and condos. In October 2019, the total was 478 closed sales. That is a 29.1% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2020	772,502	1,030	18,343	1,455
October 2019	1,653,704	80,512	18,820	1,151
Annual % Change	-53.3%	-98.7%	-2.5%	26.4%



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
October 2020	260.39	255.05
October 2019	257.35	252.54
Annual % Change	1.2%	1.0%

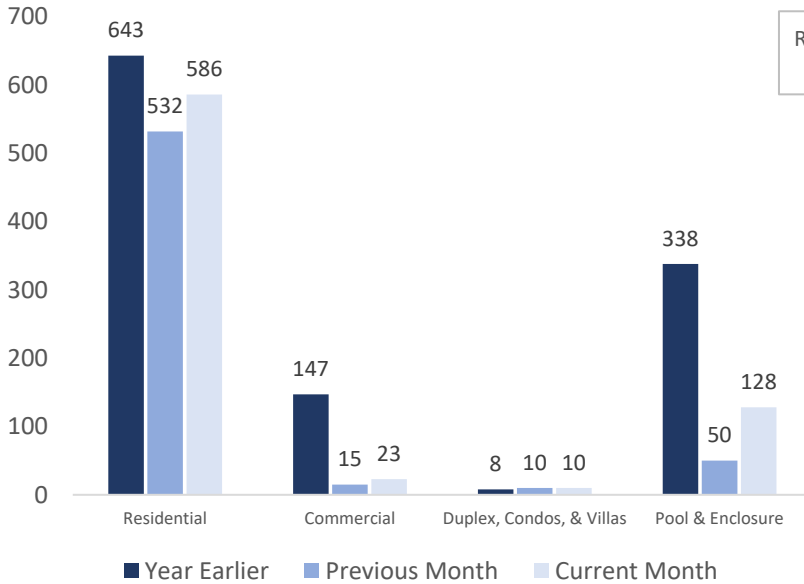
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
October 2020	\$7,432,912,621	\$2,442,285,891
October 2019	\$7,263,730,484	\$2,351,929,978
Annual % Change	-3.6%	-3.0%

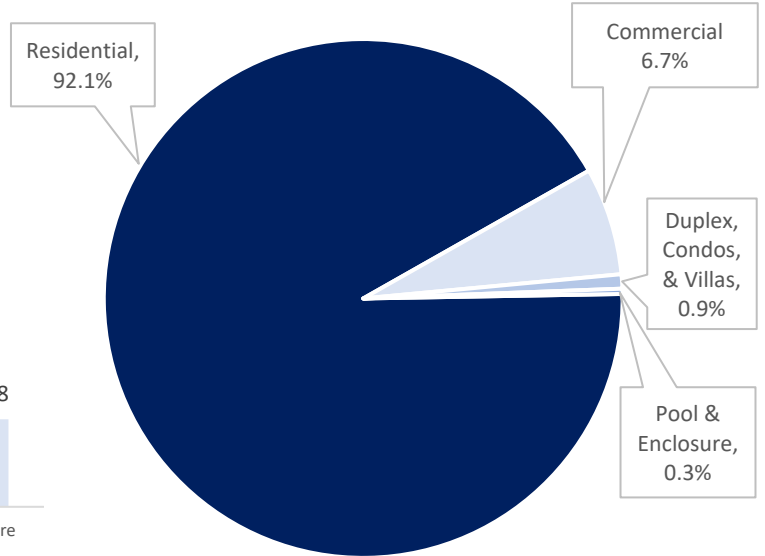
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – October 2020



Permit Values – October 2020



There were **747** residential & commercial building permits issued in **October 2020**.

The total value of these permits is **\$324,726,322**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	586	-8.9%	23	-84.4%	10	25.0%	128	-62.1%
Value	\$298,996,979	38.2%	\$21,786,670	-22.1%	\$2,891,818	13.4%	\$1,050,854	-88.8%

Top 5 Kind Code Sales (Gross Sales)

Industry	October 2020	Annual % Change
Wholesale Dealers	\$1,479,372,376	0.0%
General Miscellaneous Merchandise Stores	\$782,516,103	19.4%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax Manufacturing	\$756,058,096	14.5%
Medical, Dental, Surgical, Optical & Related Professional	\$591,482,271	0.8%
	\$405,756,089	9.2%

Top 5 Kind Code Sales (Taxable Sales)

Industry	October 2020	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$483,549,018	22.0%
General Miscellaneous Merchandise Stores	\$270,681,414	13.8%
Restaurants, Lunchrooms, Catering Services	\$229,465,499	-7.5%
Lease or Rental of Commercial Real Property	\$205,049,021	-3.9%
Lumber and Other Building Materials Dealers	\$139,170,881	-1.9%

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	October 2020	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts & Toy Stores	\$19,272,925	75.2%
Packaging Materials, Paper, Box, Bag Dealers	\$15,802,050	46.6%
Scrap Metal, Junk Yards, Salvaged Material	\$61,217,695	39.4%
Veterinary Services	\$84,138,158	36.8%
Machine Shops, Foundries, Iron Work	\$54,960,275	34.5%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	October 2020	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$20,078,833	119.5%
Electrical, Plumbing, Well Drilling, Pipes	\$10,097,613	51.5%
Radio, Television, Consumer Electronics, Computers, Music	\$62,353,755	27.9%
Automotive Accessories & Parts	\$36,569,238	23.4%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$483,549,018	22.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for October 2020 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.