

September 2019 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (September 2019)	Unemployment Rate (September 2018)
Hillsborough County	755,639	733,655	2.91%	2.84%
Tampa MSA	1,574,339	1,527,960	2.95%	2.88%
Florida	10,532,000	10,215,000	3.02%	3.03%
United States	164,039,000	158,269,000	3.52%	3.56%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

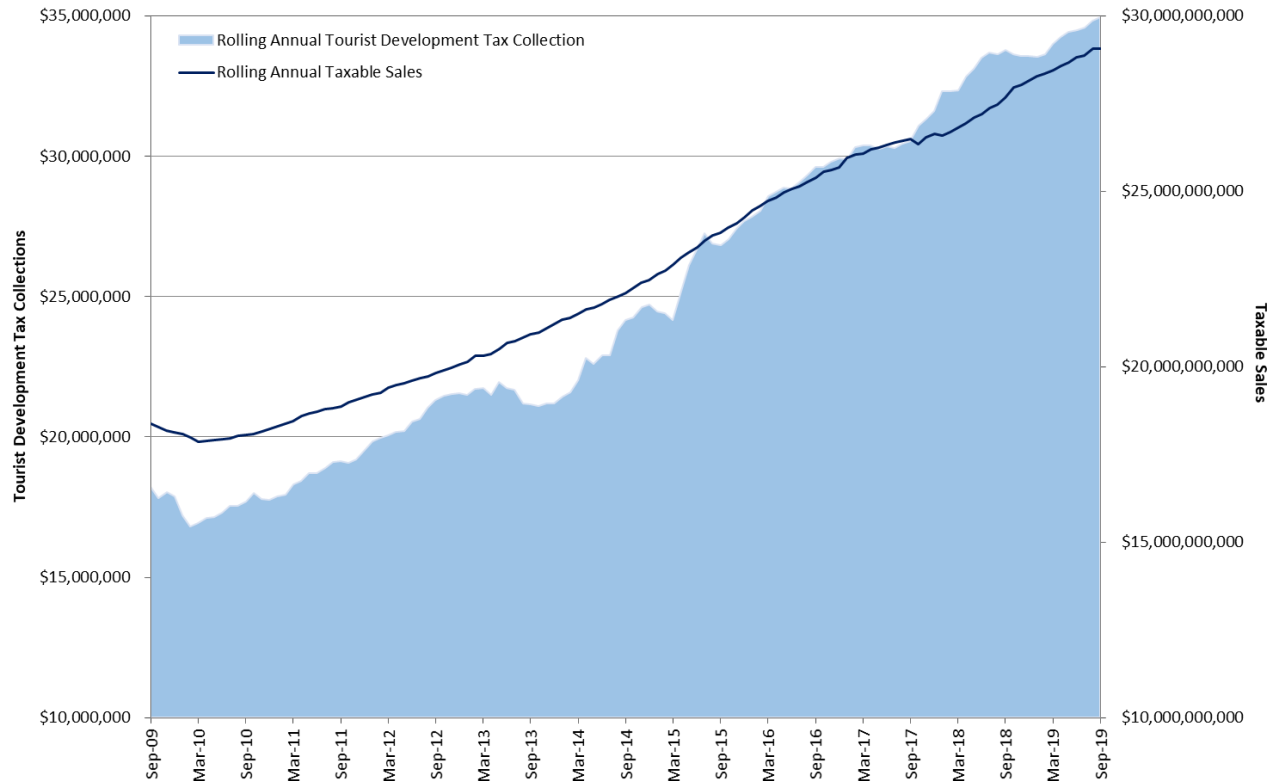
Home Sales

In September 2019, Hillsborough County had a total of **1,717** closed sales for single family homes. In September 2018, the total was 1,568 closed sales. That is a 9.5% increase in closed sales for single family homes.

In September 2019, Hillsborough County had a total of **493** closed sales for townhouses and condos. In September 2018, the total was 421 closed sales. That is a 17.1% increase in closed sales for townhouses and condos.

Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
September 2019	1,380,512	69,030	16,786	889
September 2018	1,344,253	59,524	17,430	1,188
Annual % Change	2.7%	16.0%	-3.7%	-25.2%



Tourist Development Tax Collections

2,877,803
Collected in
September 2019

25.56%
Collections increase
from September
2018

Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
September 2019	256.76	252.24
September 2018	252.44	248.16
Annual % Change	1.7%	1.6%

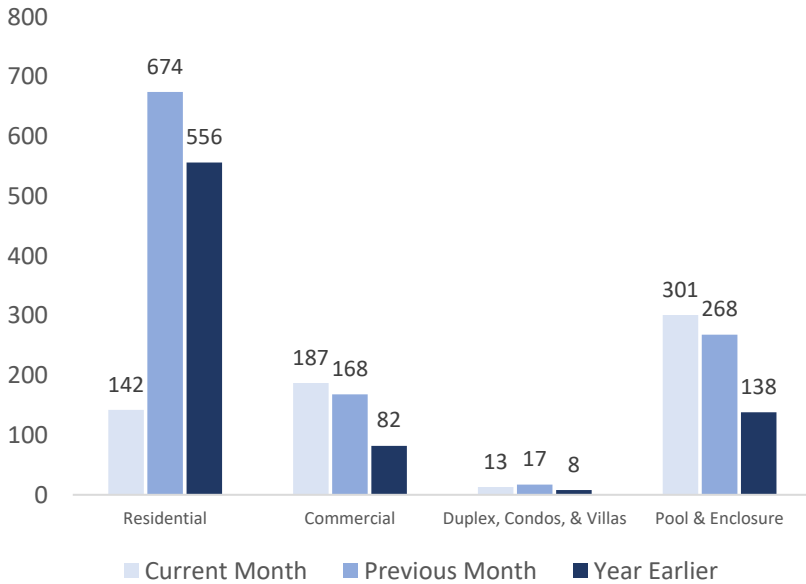
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
September 2019	\$6,571,313,213	\$2,327,067,430
September 2018	\$6,231,223,891	\$2,310,238,081
Annual % Change	5.5%	0.7%

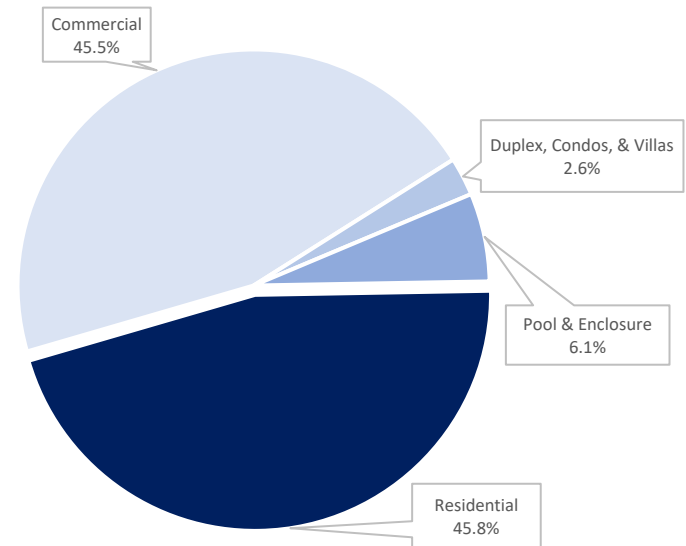
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – September 2019



Permit Values – September 2019



There were **643** residential & commercial building permits issued in **September 2019**.
The total value of these permits is **\$128,615,097**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	142	-74.5%	187	128.0%	13	62.5%	301	118.1%
Value	\$58,867,435	-72.2%	\$58,579,920	-13.3%	\$3,380,732	56.6%	\$7,787,010	97.3%

Top 5 Kind Code Sales (Gross Sales)

Industry	September 2019	Annual % Change
Wholesale Dealers	\$1,239,238,855	7.7%
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$688,597,562	7.6%
General Miscellaneous	\$646,056,023	2.6%
Merchandise Stores	\$363,164,725	-12.6%
Manufacturing	\$362,531,328	8.0%
Medical, Dental, Surgical, Optical & Related Professional		

Top 5 Kind Code Sales (Taxable Sales)

Industry	September 2019	Annual % Change
Automotive Dealers (Sale & Lease). Tag Agencies & Tax	\$408,816,609	-0.4%
Restaurants, Lunchrooms, Catering Services	\$249,317,797	1.8%
General Miscellaneous	\$239,479,051	-2.0%
Merchandise Stores	\$214,629,034	11.6%
Lease or Rental of Commercial Real Property	\$124,938,558	2.1%
Wholesale Dealers		

Top 5 Year-over-Year Growth (Gross Sales)①

Industry	September 2019	Annual % Change
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$25,205,955	120.2%
Other ***	\$21,879,664	96.8%
Gasoline Service Stations	\$270,235,502	58.8%
Decorating, Painting, Papering, Drapery Installation	\$11,820,424	54.1%
Other Professional Services	\$89,027,928	51.9%

Top 5 Year-over-Year Growth (Taxable Sales)①

Industry	September 2019	Annual % Change
Communication, Telephone, Telegraph, Radio & Television	\$17,530,709	137.0%
Other Professional Services	\$18,351,249	59.0%
Store & Office Equipment, Office Supplies	\$13,823,949	38.3%
Taxable Services (per Chapter 212, F.S.)	\$40,737,704	23.5%
Sanitary & Industrial Supplies	\$11,123,895	18.0%

①For kind codes with more than \$10 million in sales for the month.

All data is for September 2019 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.