

## November 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (November 2018)	Unemployment Rate (November 2017)
Hillsborough County	734,109	713,055	2.87%	3.54%
Tampa MSA	1,532,436	1,487,146	2.96%	3.61%
Florida	10,251,000	9,938,000	3.05%	3.85%
United States	162,665,000	157,015,000	3.47%	3.92%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

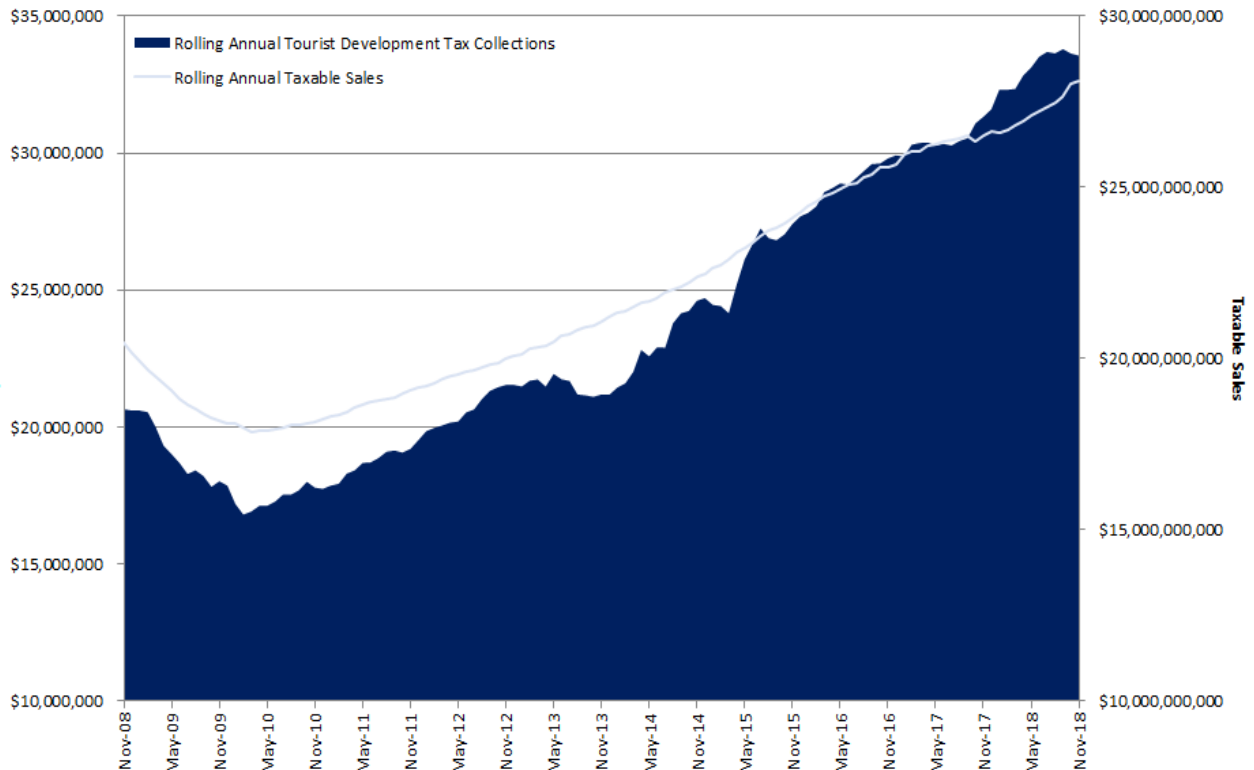
### Home Sales

In November 2018, Hillsborough County had a total of **1,680** closed sales for single family homes. In November 2017, the total was 1,532 closed sales. That is a 9.7% increase in closed sales for single family homes.

In November 2018, Hillsborough County had a total of **449** closed sales for townhouses and condos. In November 2017, the total was 478 closed sales. That is a 6.1% decrease in closed sales for townhouses and condos.

### Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
November 2018	1,741,617	91,674	18,680.6	1,086.7
November 2017	1,633,032	75,552	16,488.8	1,142.9
Annual % Change	6.6%	21.3%	13.3%	-4.9%



### Tourist Development Tax Collections

**\$2,662,269**  
Collected in  
November 2018

**2.58%**  
Collections decrease  
from November 2017

### Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
November 2018	252.038	248.040
November 2017	246.669	242.880
Annual % Change	2.2%	2.1%

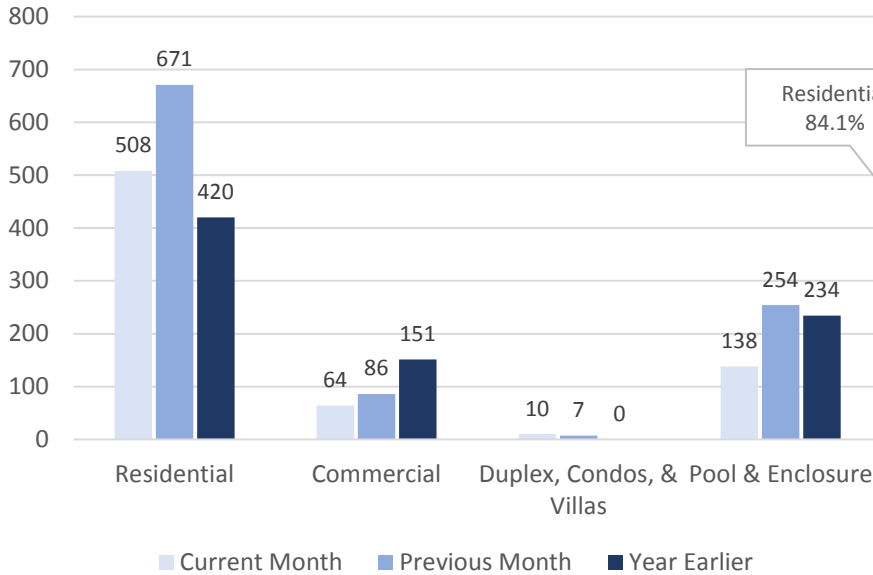
### Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
November 2018	\$6,764,659,119.00	\$2,335,656,549.00
November 2017	\$6,315,692,723.57	\$2,253,463,179.97
Annual % Change	7.1%	3.6%

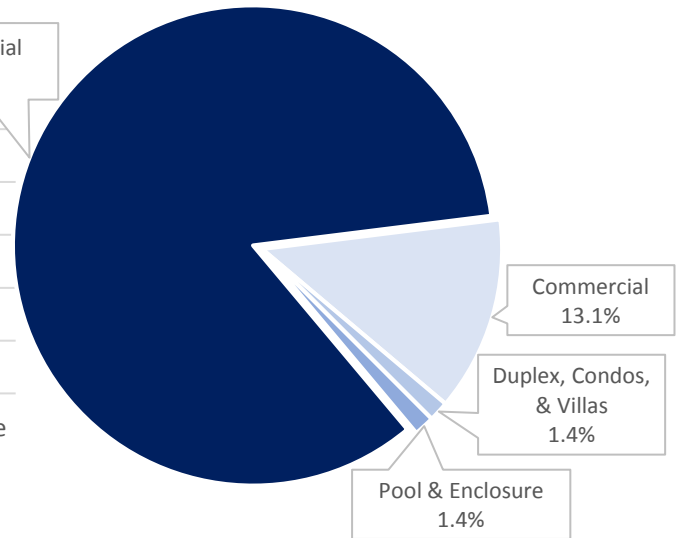
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – November 2018



### Permit Values – November 2018



There were **720** residential & commercial building permits issued in **November 2018**.  
The total value of these permits is **\$246,541,465**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	508	21.0%	64	-57.6%	10	100.0%	138	-41.0%
Value	\$207,435,279	42.5%	\$32,360,879	-47.5%	\$3,342,104	100%	\$3,403,203	-36.9%

#### Top 5 Kind Code Sales (Gross Sales)

Industry	November 2018	Annual % Change
Wholesale Dealers	\$1,393,694,744	12.2%
General Misc. Merchandise Stores	\$621,536,088	3.5%
Automotive Dealers, Tag Agencies	\$617,206,217	-0.6%
Manufacturing	\$401,596,448	1.1%
Medical, Dental, Surgical, Optical	\$365,339,543	15.1%

#### Top 5 Kind Code Sales (Taxable Sales)

Industry	November 2018	Annual % Change
Automotive Dealers, Tag Agencies	\$382,357,638	-1.7%
Restaurants, Lunchrooms, Catering Services	\$246,875,340	4.0%
General Misc. Merchandise Stores	\$227,983,306	-4.5%
Lease or Rental of Commercial Real Property	\$191,405,673	8.4%
Wholesale Dealers	\$135,280,415	27.0%

#### Top 5 Year-over-Year Growth (Gross Sales)Ⓢ

Industry	November 2018	Annual % Change
Horse, Cattle & Pet Dealers	\$16,905,102	581.1%
Farm Equipment Suppliers	\$45,956,231	68.3%
Fabrication & Sales of Cabinets, Windows, Etc.	\$32,159,028	44.2%
Machine Shops, Foundries, Iron Work	\$45,238,353	38.4%
Sanitary & Industrial Supplies	\$32,173,031	34.8%

#### Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ

Industry	November 2018	Annual % Change
Other Professional Services	\$11,288,465	62.5%
Wholesale Dealers	\$135,280,415	27.0%
Industrial Machinery	\$20,565,277	24.5%
Fabrication & Sales of Cabinets, Windows, Etc.	\$13,120,790	22.4%
Radio, Television, Consumer Electronics Stores	\$51,281,331	21.8%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for November 2018 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.