

October 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (October 2018)	Unemployment Rate (October 2017)
Hillsborough County	738,072	716,878	2.87%	3.24%
Tampa MSA	1,542,313	1,497,286	2.92%	3.30%
Florida	10,262,000	9,949,000	3.05%	3.86%
United States	162,723,000	156,952,000	3.55%	3.89%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In October 2018, Hillsborough County had a total of **1,702** closed sales for single family homes. In October 2017, the total was 1,545 closed sales. That is a 10.2% increase in closed sales for single family homes.

In October 2018, Hillsborough County had a total of **491** closed sales for townhouses and condos. In October 2017, the total was 452 closed sales. That is an 8.6% increase in closed sales for townhouses and condos.

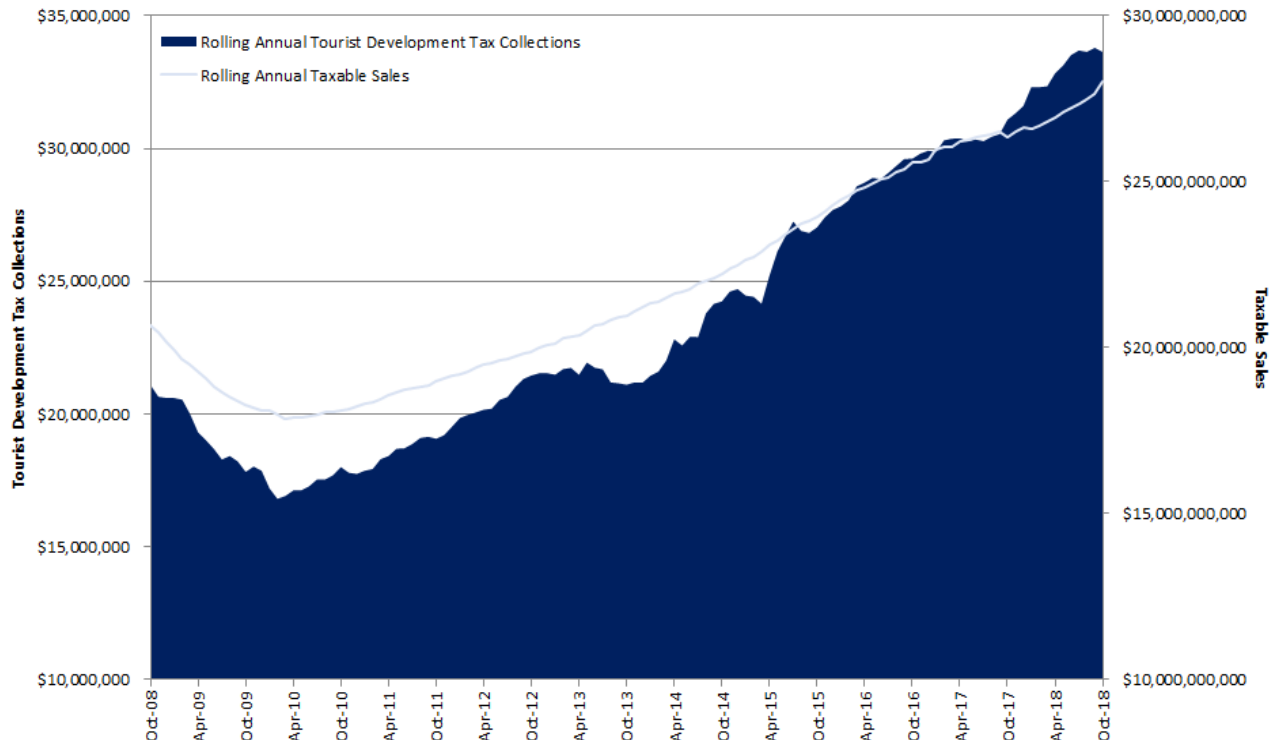
Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2018	1,539,963	74,473	19,307	1,507
October 2017	1,503,559	65,497	14,803	900
Annual % Change	2.4%	13.7%	30.4%	67.4%

Tourist Development Tax Collections

\$2,206,666
Collected in
October 2018

6.8%
Collections decrease
from October 2017



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
October 2018	252.885	248.560
October 2017	246.663	242.923
Annual % Change	2.5%	2.3%

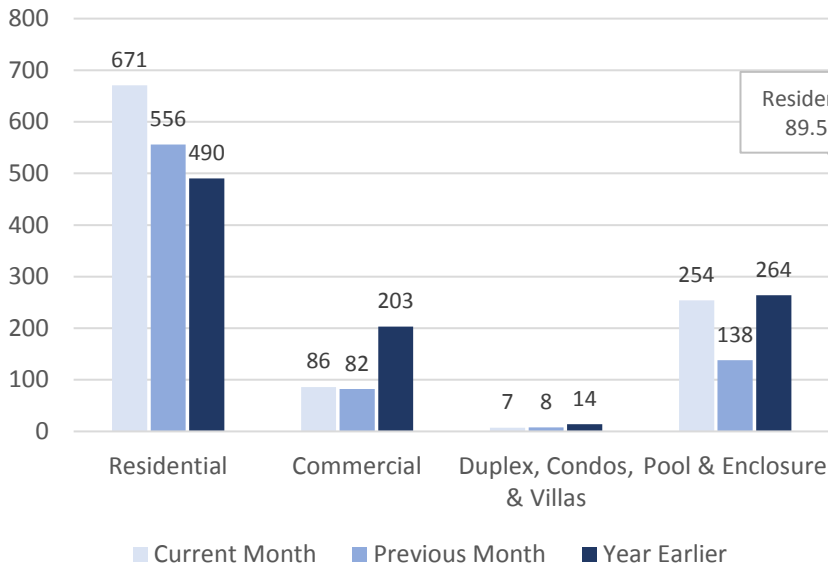
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
October 2018	\$6,931,618,827.40	\$2,351,278,673.93
October 2017	\$6,128,903,024.07	\$1,993,136,873.55
Annual % Change	13.1%	18.0%

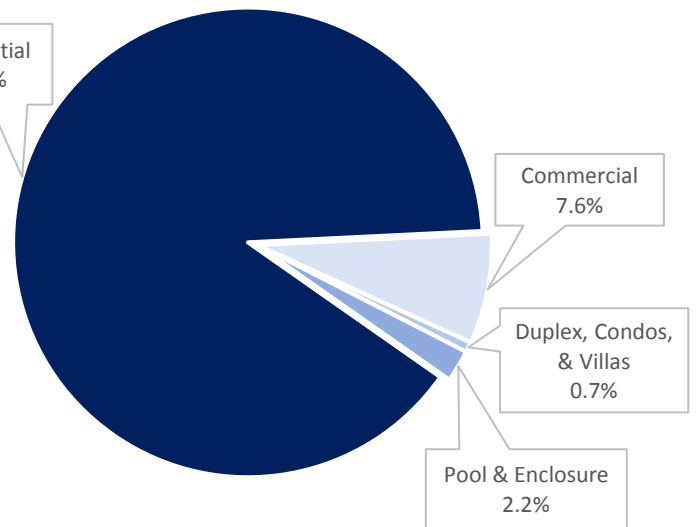
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – October 2018



Permit Values – October 2018



There were **1,018** residential & commercial building permits issued in **October 2018**.
The total value of these permits is **\$261,089,938**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	671	36.9%	86	-57.6%	7	-50.0%	254	-3.8%
Value	\$233,694,558	39.0%	\$19,807,293	-90.6%	\$1,837,347	-48.7%	\$5,750,741	-12.5%

Top 5 Kind Code Sales (Gross Sales)

Industry	October 2018	Annual % Change
Wholesale Dealers	\$1,526,927,137	21.4%
General Misc. Merchandise Stores	\$679,670,219	6.8%
Automotive Dealers, Tag Agencies	\$592,499,899	20.9%
Manufacturing	\$388,887,438	-3.1%
Medical, Dental, Surgical, Optical	\$322,518,846	10.1%

Top 5 Kind Code Sales (Taxable Sales)

Industry	October 2018	Annual % Change
Automotive Dealers, Tag Agencies	\$373,825,892	22.0%
Restaurants, Catering Services	\$250,512,464	16.8%
General Misc. Merchandise Stores	\$244,356,559	6.0%
Lease of Commercial Property	\$192,612,821	14.4%
Wholesale Dealers	\$149,856,915	68.1%

Top 5 Year-over-Year Growth (Gross Sales)Ⓢ

Industry	October 2018	Annual % Change
Tobacco Stores & Stands	\$35,325,129	188.8%
Horse, Cattle & Pet Dealers	\$15,269,098	161.2%
Veterinary Services	\$63,636,951	65.9%
Machine Shops, Iron Work	\$45,974,529	65.8%
Transportation	\$36,501,969	60.4%

Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ

Industry	October 2018	Annual % Change
Wholesale Dealers	\$149,856,915	68.1%
Repair of Tangible Property	\$23,219,768	43.5%
Household Appliances	\$10,218,163	41.9%
Amusement & Recreation Services	\$66,516,787	40.5%
Manufacturing	\$55,867,609	27.9%

ⓈFor kind codes with more than \$10 million in sales for the month.

All data is for October 2018 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.