

August 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

HCFLGov.net/EconDev

Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (August 2018)	Unemployment Rate (August 2017)
Hillsborough County	734,601	708,525	3.55%	3.91%
Tampa MSA	1,535,970	1,480,468	3.61%	3.97%
Florida	10,191,000	9,808,000	3.76%	4.35%
United States	161,909,000	155,539,000	3.93%	4.53%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

Home Sales

In August 2018, Hillsborough County had a total of **1,997** closed sales for single family homes. In August 2017, the total was 1,917 closed sales. That is a **4.2%** increase in closed sales for single family homes.

In August 2018, Hillsborough County had a total of **483** closed sales for townhouses and condos. In August 2017, the total was 558 closed sales. That is a 13.4% decrease in closed sales for townhouses and condos.

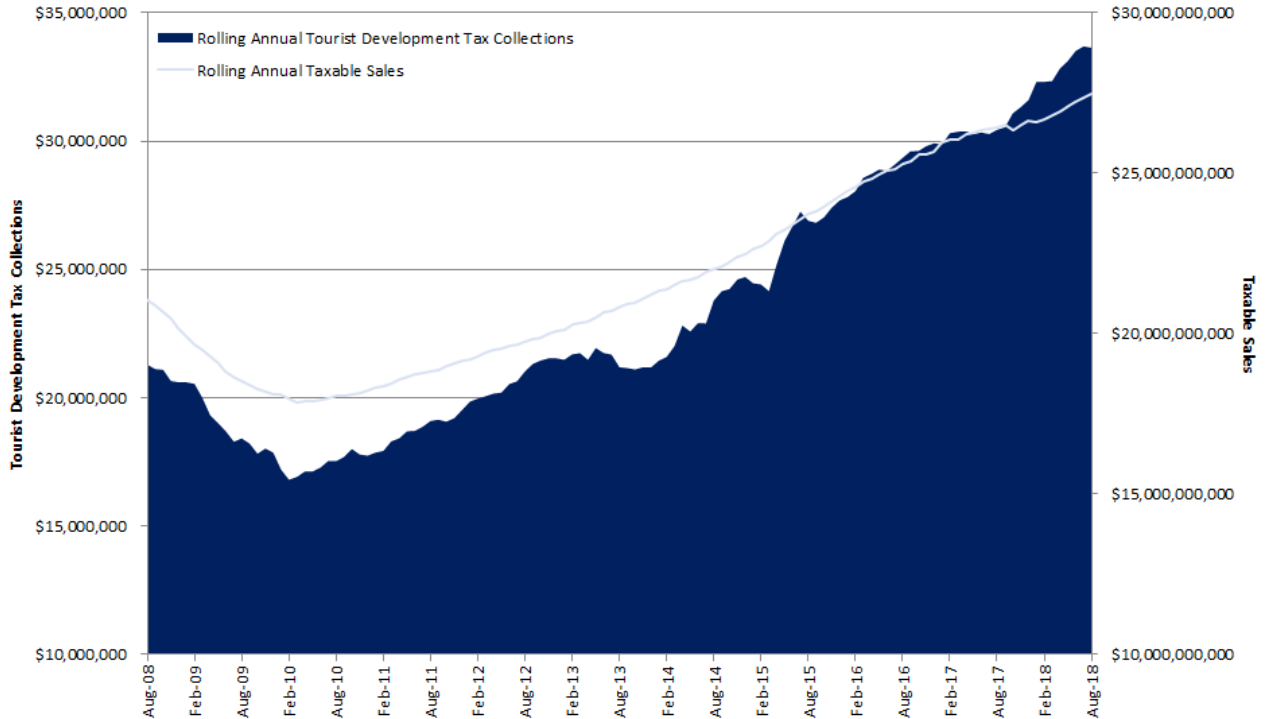
Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2018	1,531,944	84,056	18,147.9	1,344.0
August 2017	1,455,469	75,134	13,077.6	612.7
Annual % Change	5.3%	11.9%	38.8%	119.4%

Tourist Development Tax Collections

\$2,353,892
Collected in
August 2018

2.3%
Collections decrease
from August 2017



Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
August 2018	252.146	247.946
August 2017	245.519	241.367
Annual % Change	2.7%	2.7%

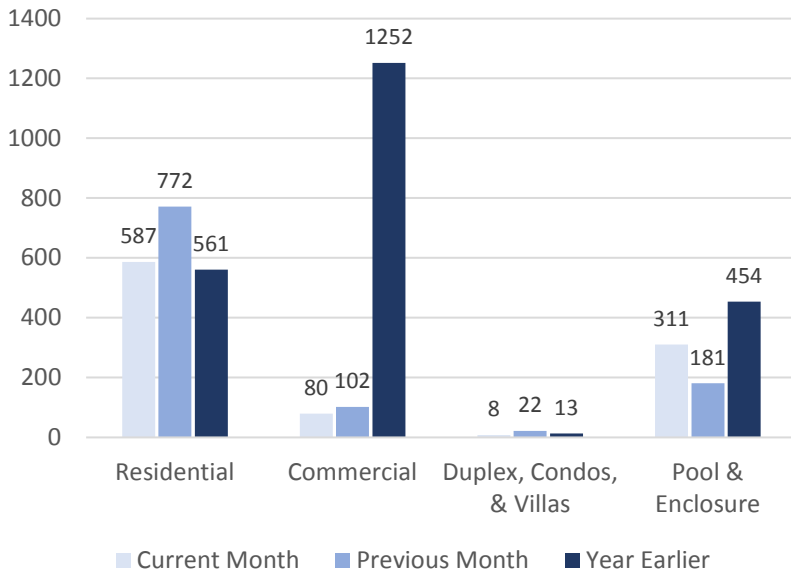
Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
August 2018	\$6,311,127,233	\$2,228,288,107
August 2017	\$6,268,809,354	\$2,126,126,713
Annual % Change	0.7%	4.8%

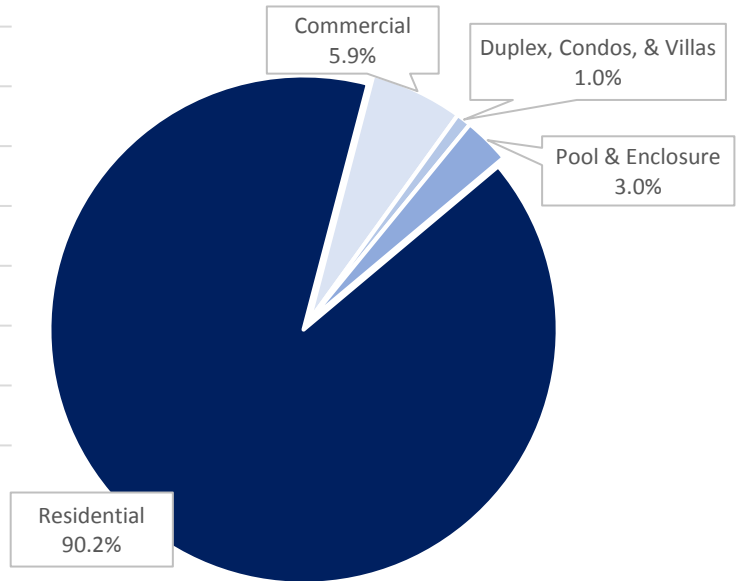
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

Permits Issued – August 2018



Permit Values – August 2018



There were **986** residential & commercial building permits issued in **August 2018**.
The total value of these permits is **\$239,262,773**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	587	4.6%	80	-93.6%	8	-38.5%	311	-31.5%
Value	\$215,790,033	-7.8%	\$14,072,094	-90.2%	\$2,280,399	-38.0%	\$7,120,247	-20.1%

Top 5 Kind Code Sales (Gross Sales)

Industry	August 2018	Annual % Change
Wholesale Dealers	\$1,308,701,697	18.8%
General Misc. Merchandise Stores	\$610,163,976	7.5%
Automotive Dealers, Tag Agencies & Tax Collectors	\$587,432,722	1.1%
Manufacturing	\$387,285,464	-54.5%
Food & Beverage Stores	\$346,684,536	-2.4%

Top 5 Kind Code Sales (Taxable Sales)

Industry	August 2018	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$378,726,713	4.9%
Restaurants, Lunchrooms, Catering Services	\$240,369,902	5.7%
General Misc. Merchandise Stores	\$236,910,494	0.8%
Lease or Rental of Commercial Real Property	\$192,920,518	13.6%
Lumber and Other Building Materials Dealers	\$125,560,078	4.8%

Top 5 Year-over-Year Growth (Gross Sales)Ⓞ

Industry	August 2018	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$37,772,177	97.7%
Horse, Cattle & Pet Dealers	\$16,633,088	60.8%
Machine Shops, Foundries, Iron Work	\$43,175,096	59.4%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings	\$28,774,375	42.7%
Lease or Rental of Commercial Real Property	\$285,620,397	32.3%

Top 5 Year-over-Year Growth (Taxable Sales)Ⓞ

Industry	August 2018	Annual % Change
Industrial Machinery	\$15,953,245	26.3%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic	\$11,690,955	23.4%
Utilities, Electric, Gas, Water, Sewer	\$55,159,681	15.2%
Wholesale Dealers	\$115,586,288	14.0%
Lease or Rental of Commercial Real Property	\$192,920,518	13.6%

ⓄFor kind codes with more than \$10 million in sales for the month.

All data is for August 2018 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.