

## July 2018 – Economic Indicators Report

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)

### Employment & Unemployment (Not Seasonally Adjusted)

| Location            | Labor Force | Employment  | Unemployment Rate (July 2018) | Unemployment Rate (July 2017) |
|---------------------|-------------|-------------|-------------------------------|-------------------------------|
| Hillsborough County | 740,462     | 712,612     | 3.76%                         | 4.08%                         |
| Tampa MSA           | 1,548,565   | 1,489,690   | 3.80%                         | 4.12%                         |
| Florida             | 10,318,000  | 9,910,000   | 3.95%                         | 4.37%                         |
| United States       | 163,734,000 | 157,004,000 | 4.11%                         | 4.60%                         |

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

### Home Sales

In July 2018, Hillsborough County had a total of **1,989** closed sales for single family homes. In July 2017, the total was 1,910 closed sales. That is a 4.1% increase in closed sales for single family homes.

In July 2018, Hillsborough County had a total of **550** closed sales for townhouses and condos. In July 2017, the total was 491 closed sales. That is a 12.0% increase in closed sales for townhouses and condos.

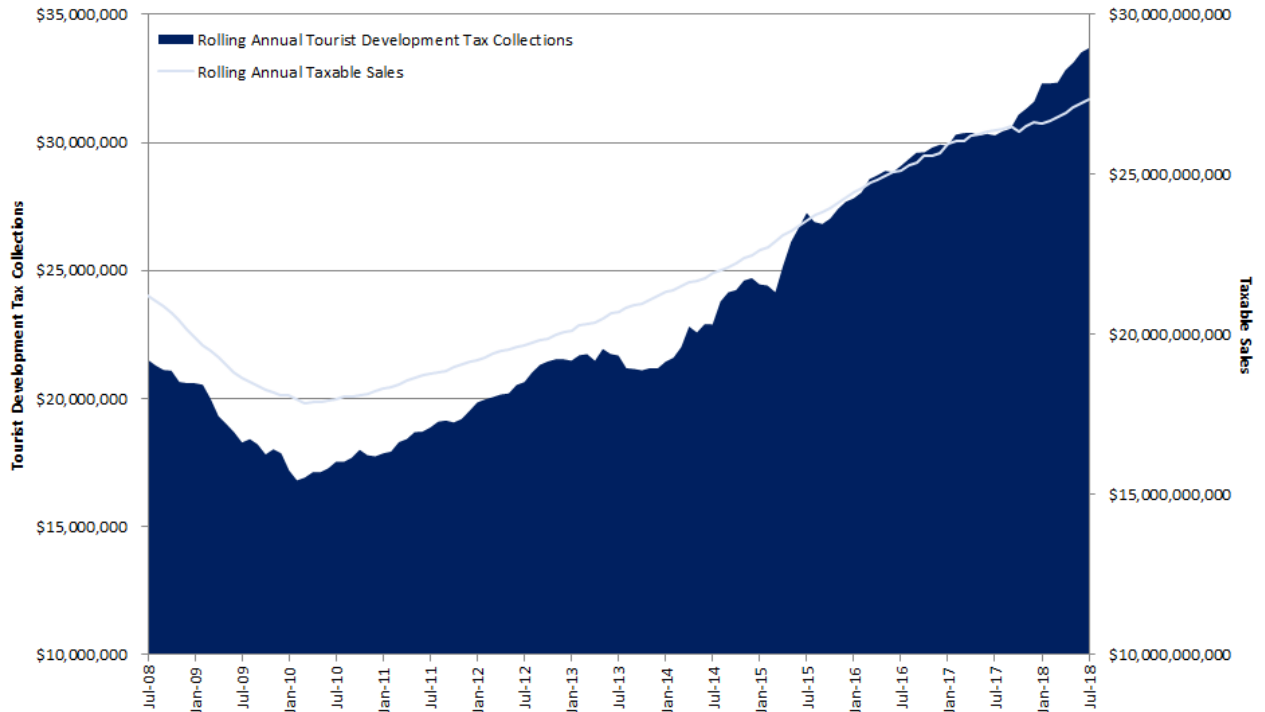
### Airport Activity

| Month           | Domestic Passengers | International Passengers | Freight Cargo (in tons) | Freight Mail (in tons) |
|-----------------|---------------------|--------------------------|-------------------------|------------------------|
| July 2018       | 1,705,024           | 86,414                   | 16,107.4                | 1,273.9                |
| July 2017       | 1,594,396           | 79,082                   | 11,838.0                | 585.1                  |
| Annual % Change | 6.9%                | 9.3%                     | 36.1%                   | 117.7%                 |

### Tourist Development Tax Collections

**\$2,419,135**  
Collected in  
July 2018

**7.8%**  
Collections increase  
from July 2017



### Consumer Price Index (Not Seasonally Adjusted)

| Month           | U.S. City Avg. | South Urban Avg., Size Class A |
|-----------------|----------------|--------------------------------|
| July 2018       | 252.006        | 248.047                        |
| July 2017       | 244.786        | 240.366                        |
| Annual % Change | 2.9%           | 3.2%                           |

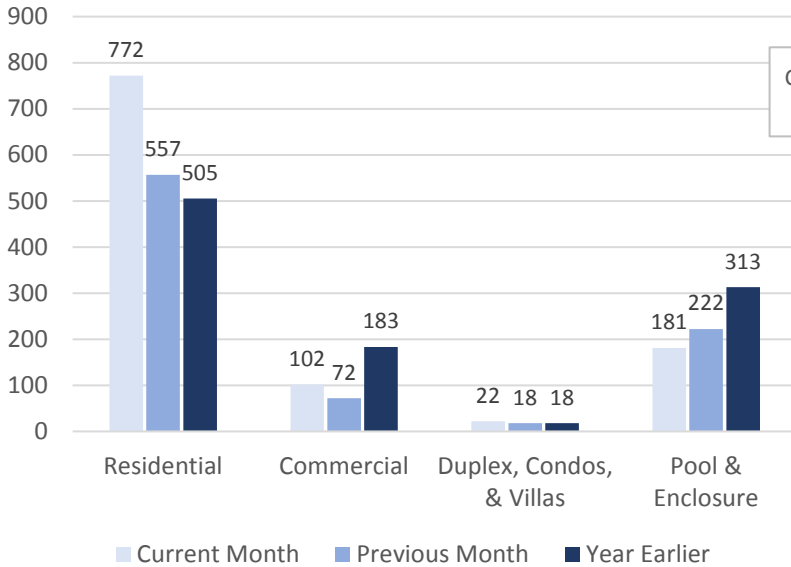
### Hillsborough County Gross and Taxable Sales

| Month           | Gross Sales     | Taxable Sales   |
|-----------------|-----------------|-----------------|
| July 2018       | \$7,022,492,928 | \$2,355,607,236 |
| July 2017       | \$6,711,288,747 | \$2,202,694,159 |
| Annual % Change | 4.6%            | 6.9%            |

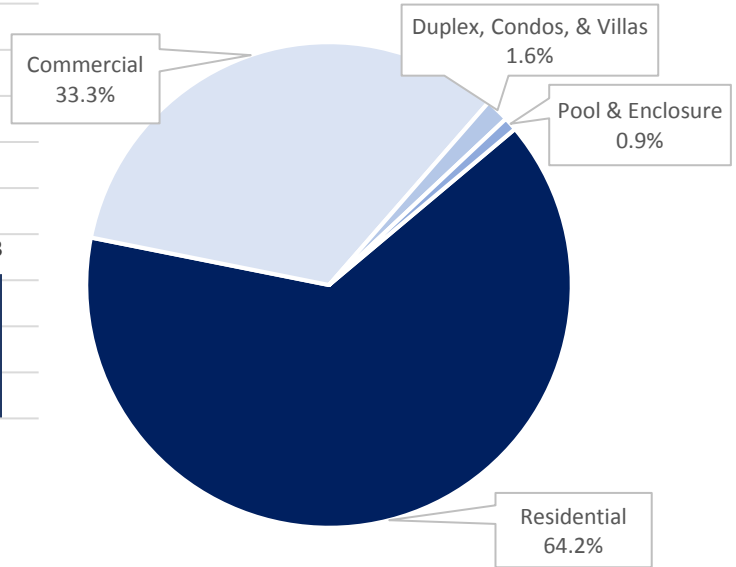
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued – July 2018



### Permit Values – July 2018



There were **1,077** residential & commercial building permits issued in **July 2018**.  
The total value of these permits is **\$400,631,801**. All permits are for unincorporated Hillsborough County.

| Type    | Residential   | Annual % Change | Commercial    | Annual % Change | Duplex, Condos, and Villas | Annual % Change | Pool & Enclosure | Annual % Change |
|---------|---------------|-----------------|---------------|-----------------|----------------------------|-----------------|------------------|-----------------|
| Permits | 772           | 52.9%           | 102           | -44.3%          | 22                         | 22.2%           | 181              | -42.2%          |
| Value   | \$257,383,240 | 42.4%           | \$133,370,667 | 301.0%          | \$6,303,548                | 28.2%           | \$3,574,347      | -44.6%          |

#### Top 5 Kind Code Sales (Gross Sales)

| Industry   | July 2018       | Annual % Change |
|--|-----------------|-----------------|
| Wholesale Dealers                                  | \$1,487,702,980 | -1.7%           |
| Misc. Merchandise Stores                           | \$681,320,160   | 6.5%            |
| Automotive Dealers, Tag Agencies, & Tax Collectors | \$588,175,419   | 3.1%            |
| Manufacturing                                      | \$430,355,869   | 1.5%            |
| Food & Beverage Stores                             | \$314,716,762   | 13.6%           |

#### Top 5 Kind Code Sales (Taxable Sales)

| Industry  | July 2018     | Annual % Change |
|---|---------------|-----------------|
| Automotive Dealers, Tag Agencies & Tax Collectors | \$382,968,000 | 9.4%            |
| Misc. Merchandise Stores                          | \$260,535,912 | 2.9%            |
| Restaurants, Lunchrooms, Catering Services        | \$250,464,915 | 8.7%            |
| Lease or Rental of Commercial Real Property       | \$191,431,131 | 11.5%           |
| Wholesale Dealers                                 | \$129,727,623 | 31.2%           |

#### Top 5 Year-over-Year Growth (Gross Sales)Ⓞ

| Industry   | July 2018    | Annual % Change |
|--|--------------|-----------------|
| Transportation, Railroads, Airlines, Bus, Trucking Lines | \$44,790,620 | 171.6%          |
| Tobacco Stores & Stands                                  | \$34,129,786 | 154.8%          |
| Scrap Metal, Junk Yards, Salvaged Material               | \$51,981,310 | 111.8%          |
| Horse, Cattle & Pet Dealers                              | \$17,994,803 | 69.4%           |
| Machine Shops, Foundries, Iron Work                      | \$48,690,482 | 37.7%           |

#### Top 5 Year-over-Year Growth (Taxable Sales)Ⓞ

| Industry                                    | July 2018     | Annual % Change |
|---|---------------|-----------------|
| Household Appliances & Accessories          | \$10,084,966  | 32.1%           |
| Wholesale Dealers                           | \$129,727,623 | 31.2%           |
| Manufacturing                               | \$63,437,938  | 23.0%           |
| Automotive Accessories & Parts              | \$37,115,785  | 19.5%           |
| Admissions, Amusement & Recreation Services | \$67,188,567  | 18.9%           |

ⓄFor kind codes with more than \$10 million in sales for the month.

All data is for July 2018 and Hillsborough County only, unless otherwise indicated.

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, U.S. Census Bureau, Florida Department of Revenue.