

# Monthly Economic Indicators Report – February 2018

Hillsborough County Economic Development Department – Business Intelligence

[HCFLGov.net/EconDev](http://HCFLGov.net/EconDev)



## Employment & Unemployment (Not Seasonally Adjusted)

Location	Labor Force	Employment	Unemployment Rate (February 2018)	Unemployment Rate (February 2017)
Hillsborough County	738,033	712,320	3.5%	4.4%
Tampa MSA	1,537,182	1,481,775	3.6%	5.0%
Florida	10,228,481	9,838,849	3.8%	4.4%
United States	161,494,000	154,403,000	4.4%	5.0%

Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

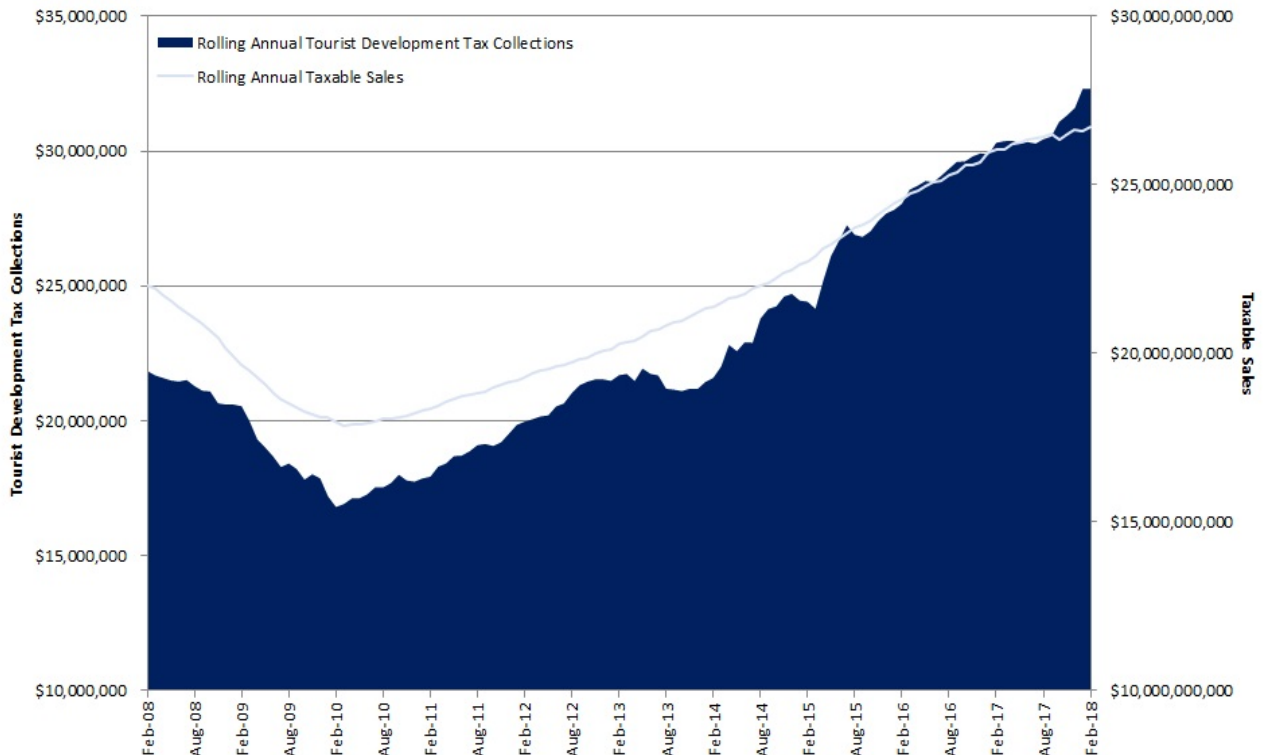
### Home Sales

In February 2018, Hillsborough County had a total of **1,279** closed sales for single family homes. In February 2017, the total was 1,328 closed sales. That is a 3.7% decrease in closed sales for single family homes.

In February 2018, Hillsborough County had a total of **373** closed sales for townhouses and condos. In February 2017, the total was 420 closed sales. That is an 11.2% decrease in closed sales for townhouses and condos.

## Airport Activity

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2018	1,643,806	85,156	15,013.4	1,234.0
February 2017	1,462,391	74,797	10,782.8	666.8
Annual % Change	12.4%	13.8%	39.2%	85.1%



**Tourist Development Tax Collections**

**\$3,145,553.48**  
Collected in February 2018

**-0.05%**  
Collections increase from February 2017

## Consumer Price Index (Not Seasonally Adjusted)

Month	U.S. City Avg.	South Urban Avg., Size Class A
February 2018	248.991	245.367
February 2017	243.603	239.026
Annual % Change	2.2%	2.7%

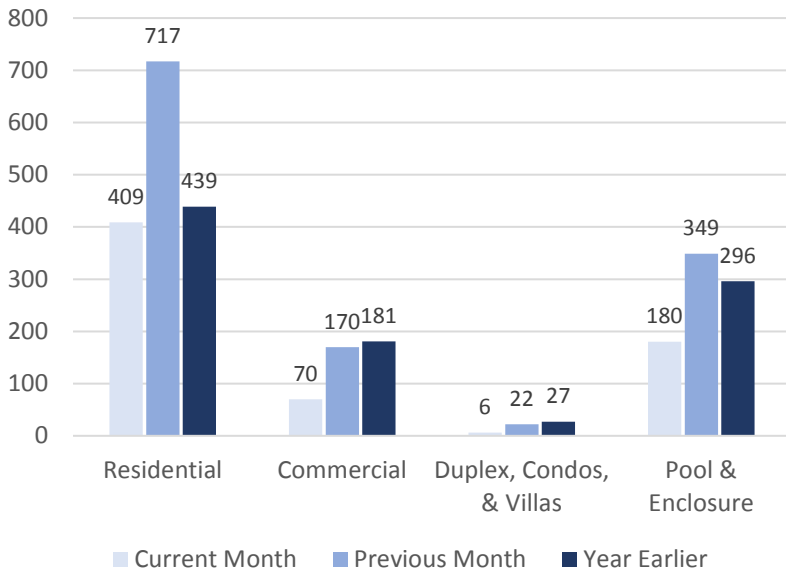
## Hillsborough County Gross and Taxable Sales

Month	Gross Sales	Taxable Sales
February 2018	\$6,511,530,062.64	\$2,212,056,393.71
February 2017	\$6,014,300,780.82	\$2,093,370,827.00
Annual % Change	8.3%	5.7%

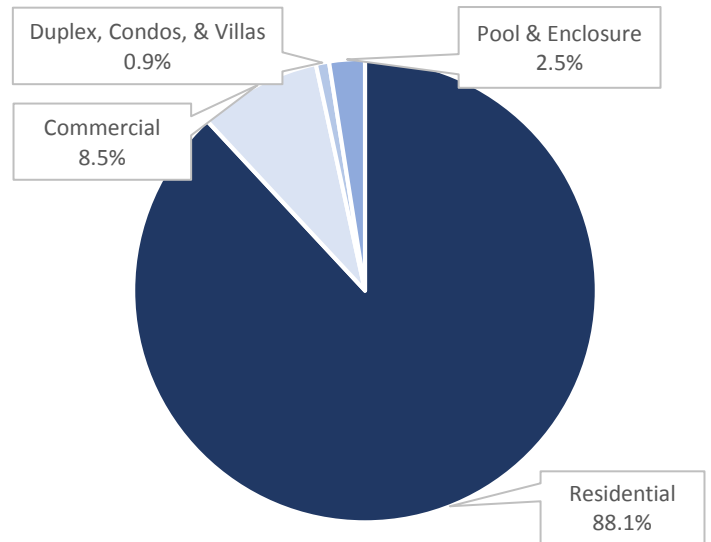
Questions? Feedback? We'd love to hear from you!

Call Hillsborough County Economic Development Department at (813) 272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - February 2018



### Permit Values - February 2018



There were **665** residential & commercial building permits issued in **February 2018**.  
The total value of these permits is **\$172,581,401**. All permits are for unincorporated Hillsborough County.

Type	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	409	-6.8%	70	-61.3%	6	-77.8%	180	-39.2%
Value	\$151,994,956	3.6%	\$14,708,729	-97.4%	\$1,587,860	-78.3%	\$4,289,856	-30.6%

### Top 5 Kind Code Sales (Gross Sales)

Industry	February 2018	Annual % Change
Wholesale Dealers	\$1,280,726,578	8.3%
General Misc. Merchandise Stores	\$626,626,445	12.3%
Automotive Dealers, Tag Agencies & Tax Collectors	\$593,386,011	4.6%
Lease or Rental of Commercial Real Property	\$440,990,673	97.4%
Food & Beverage Stores	\$346,321,009	0.4%

### Top 5 Kind Code Sales (Taxable Sales)

Industry	February 2018	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$370,489,555	7.4%
Restaurants, Lunchrooms, Catering Services	\$250,580,764	6.7%
General Misc. Merchandise Stores	\$239,843,947	9.2%
Lease or Rental of Commercial Real Property	\$188,805,776	12.6%
Lumber and Other Building Materials Dealers	\$116,807,102	-2.8%

### Top 5 Year-over-Year Growth (Gross Sales)Ⓢ

Industry	February 2018	Annual % Change
Lease or Rental of Commercial Real Property	\$440,990,673	97.4%
Veterinary Services	\$16,793,481	89.9%
Scrap Metal, Junk Yards, Salvaged Material	\$40,504,453	85.5%
Nurseries, Landscapes, Tree Experts	\$23,958,457	85.3%
Laundry, Garment, Linen & Other Cleaning Services	\$17,451,561	62.8%

### Top 5 Year-over-Year Growth (Taxable Sales)Ⓢ

Industry	February 2018	Annual % Change
Laundry, Garment, Linen & Other Cleaning Services	\$10,296,537	47.0%
Apparel & Accessory Stores	\$54,093,387	25.0%
Farm Implements & Equipment Suppliers	\$10,159,073	20.6%
Wholesale Dealers	\$106,666,053	17.5%
Lease or Rental of Commercial Real Property	\$188,805,776	12.6%

ⓈFor kind codes with more than \$10 million in sales for the month.