# Monthly Economic Indicators Report – October 2017



Hillsborough County Economic Development Department - Business Intelligence HCFLGov.net/EconDev

## **Employment & Unemployment (Not Seasonally Adjusted)**

Location	Labor Force	Employment	Unemployment Rate (10/2017)	Unemployment Rate (10/2016)
Hillsborough County	724,763	701,345	3.2%	4.6%
Tampa MSA①	1,516,130	1,766,252	3.3%	4.7%
Florida	10,094,694	9,734,568	3.6%	4.9%
United States	160,466,000	154,180,000	3.9%	4.7%

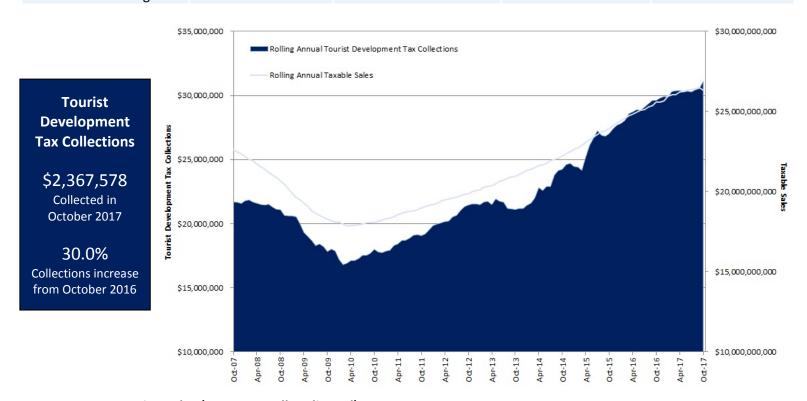
①Tampa MSA consists of Hernando, Hillsborough, Pasco, and Pinellas counties.

In October 2017, Hillsborough County had a total of 1,545 closed sales for single family homes. In October 2016, the total was 1,480 closed sales. That is a 4.4% increase in closed sales for single family homes.

In October 2017, Hillsborough County had a total of 458 closed sales for townhouses and condos. In October 2016, the total was 452 closed sales. That is a 1.3% increase in closed sales for townhouses and condos.

## **Airport Activity**

Month	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2017	1,503,559	65,497	14,802.6	900.5
October 2016	1,413,833	59,809	10,784.9	653.9
Annual % Change	6.3%	9.5%	37.3%	37.7%



# **Consumer Price Index (Not Seasonally Adjusted)**

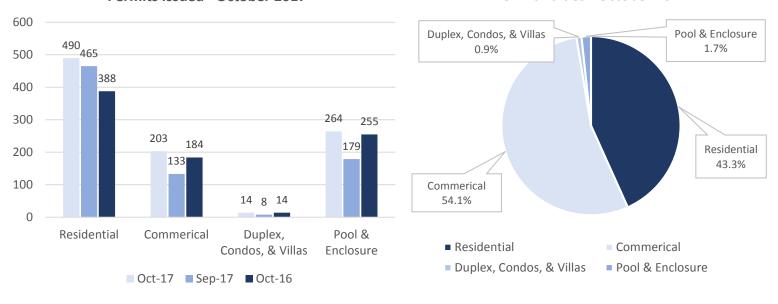
#### South Urban Avg., Month U.S. City Avg. Size Class A October 2017 65,497 1,503,559 October 2016 1,413,833 59,809 Annual % Change 6.3% 9.5%

### **Hillsborough County Gross and Taxable Sales**

Month	Gross Sales	Taxable Sales
October 2017	\$6,128,903,024	\$1,993,136,874
October 2016	\$6,574,280,464	\$2,145,843,574
Annual % Change	-6.8%	-7.1%

### Permits Issued - October 2017

# **Permit Values - October 2017**



There were **971** residential & commercial building permits issued in **October 2017**. The total value of these permits is **\$388,630,628**. All permits are for unincorporated Hillsborough County.

Туре	Residential	Annual % Change	Commercial	Annual % Change	Duplex, Condos, and Villas	Annual % Change	Pool & Enclosure	Annual % Change
Permits	490	26.3%	203	10.3%	14	0%	264	3.5%
Value	\$168,153,449	26.2%	\$210,322,902	996.5%	\$3,580,695	-2.0%	\$6,573,581	19.9%

**Top 5 Kind Code Sales (Gross Sales)** 

Industry	October 2017	Annual % Change
Wholesale Dealers	\$1,259,747,400	-3.7%
General Misc. Merchandise Stores	\$638,122,814	-16.2%
Automotive Deals, Tag Agencies & Tax Collectors	\$490,678,413	-13.5%
Manufacturing	\$398,730,592	-3.1%
Food & Beverage Stores	\$336,840,335	10.5%

Top 5 Year-over-Year Growth (Gross Sales)②

Industry	October 2017	Annual % Change
Scrap Metal, Junk Yards, Salvaged Material	\$39,432,410	62.2%
Fuel Dealers, LP Gas Dealers	\$11,072,128	27.4%
Decorating, Painting, Papering, Drapery Installation	\$11,842,074	25.4%
Taxable Services (per Chapter 212, F.S.)	\$53,079,541	20.4%
Hotel/Motel Accommodations, Rooming Houses, & Other Lodging	\$62,094,762	18.1%

②For kind codes with more than \$10 million in sales for the month.

**Top 5 Kind Code Sales (Taxable Sales)** 

Industry	October 2017	Annual % Change
Automotive Deals, Tag Agencies & Tax Collectors	\$306,812,854	-10.5%
General Misc. Merchandise Stores	\$231,048,803	-24.4%
Restaurants, Lunchrooms, Catering Services	\$213,109,882	-3.5%
Lease & Rental of Commercial Real Property	\$168,437,747	1.9%
Lumber & Other Building Materials Dealers	\$114,071,362	4.2%

# Top 5 Year-over-Year Growth (Taxable Sales)@

Industry	October 2017	Annual % Change
Other Professional Services	\$10,979,089	48.5%
Farm Implements & Equipment Suppliers	\$11,723,851	36.6%
Taxable Services (per Chapter 212, F.S.)	\$30,783,605	28.1%
Hotel/Motel Accommodations, Rooming Houses, & Other Lodging	\$57,556,353	20.3%
Drinking Places (Alcoholic beverages served on premises)	\$13,976,114	8.4%