

Monthly Economic Indicators Report—September 2017

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (08/2017)	Unemployment Rate (08/2016)
Hillsborough County	728,942	700,462	3.9%	4.7%
Tampa MSA*	1,526,007	1,465,493	4.0%	4.8%
Florida	10,127,000	9,697,000	4.2%	5.2%
United States	160,863,000	153,576,000	4.5%	5.0%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

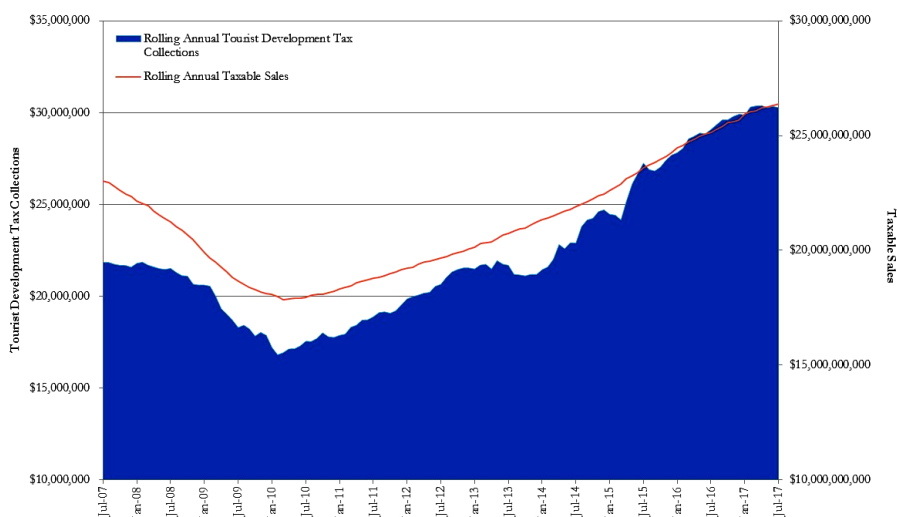
Home Sales In August 2017, Hillsborough County had total of **1,917** closed sales for single family homes. In August 2016, the total was 1,767 closed sales. That is an 8.5% increase in closed sales for single family homes.

In August 2017, Hillsborough County had a total of **558** closed sales for townhouses and condos. In August 2016, the total was 478 closed sales. That is a 16.7% increase in closed sales for townhouses and condos.

Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
August 2017	1,455,469	75,134	13,077.6	612.7
August 2016	1,356,173	70,532	10,777.4	560.3
Annual % Change	7.3%	6.5%	21.3%	9.3%

Hillsborough Tourist Development Tax Collections and Taxable Sales



Tourist Development Tax Collections

\$2,408,477
Collected in August 2017

7.4%
Collection increase from
August 2017

Consumer Price Index (Not Seasonally Adjusted)

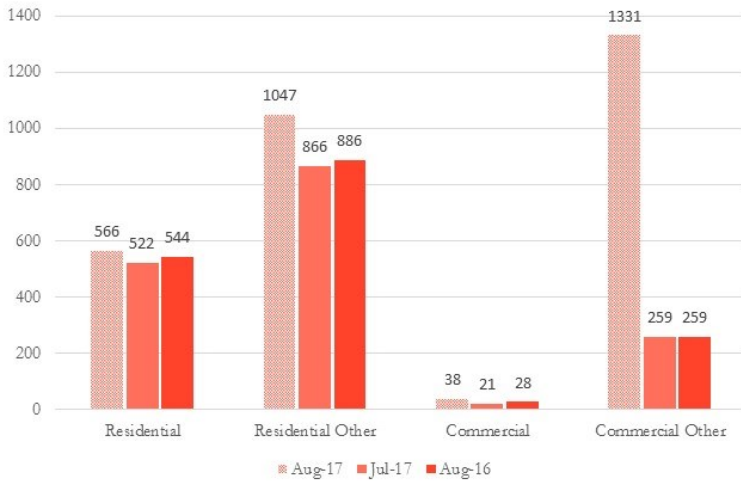
	U.S. City Average	South Urban Average, Size Class A
August 2017	245.519	241.367
August 2016	240.849	236.612
Annual % Change	1.9%	2.0%

Hillsborough County Gross and Taxable Sales

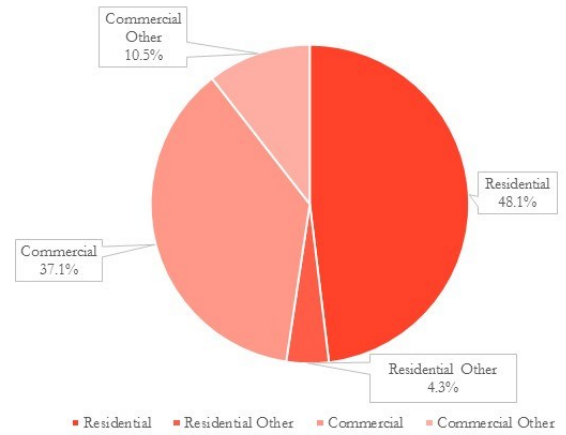
	Gross Sales	Taxable Sales
July 2017	\$6,831,809,727	\$2,202,694,159
July 2016	\$6,480,228,035	\$2,126,478,247
Annual % Change	5.4%	3.6%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - August 2017



Permit Values - August 2017



There were **2,982** residential & commercial building permits issued in August 2017. The total value of these permits is **\$399,480,556**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 566	4.0%	Permits: 1,047	18.2%	Permits: 38	35.7%	Permits: 1,331	413.9%
Value: \$192,088,659	-35.5%	Value: \$17,160,739	42.9%	Value: \$148,136,532	263.1%	Value: \$42,094,626	201.4%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	July 2017	Annual % Change
Wholesale Dealers	\$1,526,593,837	7.8%
General Misc. Merchandise Stores	\$681,474,940	-5.0%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$595,133,475	6.7%
Manufacturing	\$433,620,716	2.0%
Food & Beverage Stores	\$365,711,755	18.7%

TOP 5 KIND CODE SALES TAXABLE SALES

	July 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$356,408,653	6.5%
General Misc. Merchandise Stores	\$253,093,235	-2.8%
Restaurants, Lunchrooms, Catering Services	\$231,030,729	3.6%
Lease & Rental of Commercial Real Property	\$172,830,914	6.3%
Lumber & Other Building Materials Dealers	\$124,327,165	11.1%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*

	July 2017	Annual % Change
Veterinary Services	\$63,767,262	66.4%
Farm Implements & Equipment Suppliers	\$36,418,842	47.5%
Other Professional Services	\$162,287,891	38.7%
Building Contractors	\$50,377,251	33.9%
Machine Shops, Foundries, Iron Work	\$35,362,146	33.6%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*

	July 2017	Annual % Change
Taxable Services	\$33,576,959	37.1%
Food & Beverage Stores	\$114,090,939	17.3%
Industrial Machinery	\$16,813,395	14.3%
Drinking Places	\$13,598,644	11.4%
Lumber & Other Building Materials Dealers	\$124,327,165	11.1%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for July 2017 and for Hillsborough County only, unless otherwise indicated.**