

Monthly Economic Indicators Report—August 2017

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (07/2017)	Unemployment Rate (07/2016)
Hillsborough County	730,666	701,070	4.1%	4.8%
Tampa MSA*	1,529,415	1,466,780	4.1%	4.9%
Florida	10,170,000	9,728,000	4.3%	5.1%
United States	161,911,000	154,470,000	4.6%	5.1%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

Home Sales In July 2017, Hillsborough County had total of **1,910** closed sales for single family homes. In July 2016, the total was 1,762 closed sales. That is a 8.4% increase in closed sales for single family homes.

In July 2017, Hillsborough County had a total of **491** closed sales for townhouses and condos. In July 2016, the total was 488 closed sales. That is an 0.6% increase in closed sales for townhouses and condos.

Airport Activity

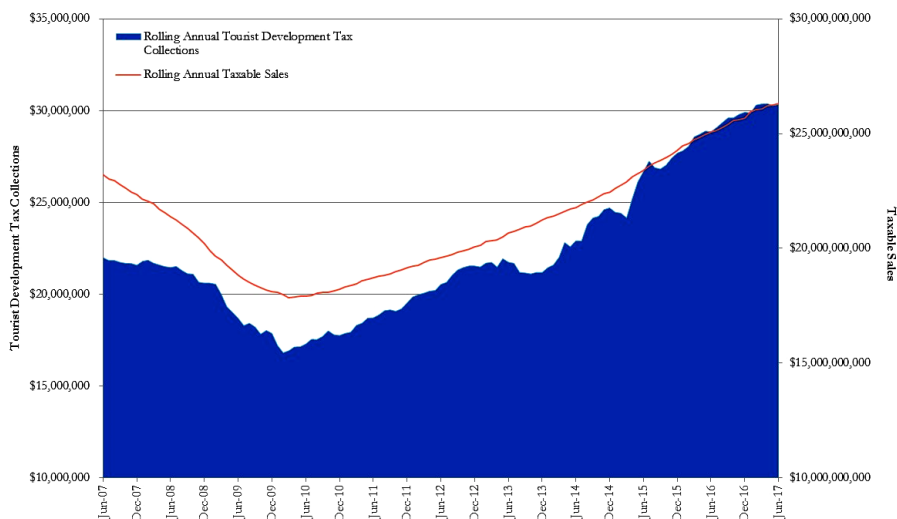
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
July 2017	1,594,396	79,082	11,838.0	585.1
July 2016	1,497,016	77,373	9,669.5	613.0
Annual % Change	6.5%	2.2%	22.4%	-4.5%

Hillsborough Tourist Development Tax Collections and Taxable Sales

Tourist Development Tax Collections

\$2,244,640
Collected in July 2017

2.6%
Collection decrease from July 2016



Consumer Price Index (Not Seasonally Adjusted)

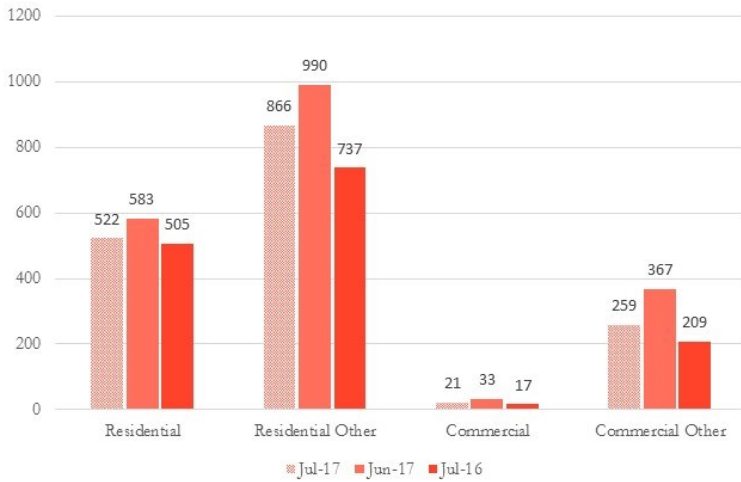
	U.S. City Average	South Urban Average, Size Class A
July 2017	244.786	240.366
July 2016	240.628	236.517
Annual % Change	1.7%	1.6%

Hillsborough County Gross and Taxable Sales

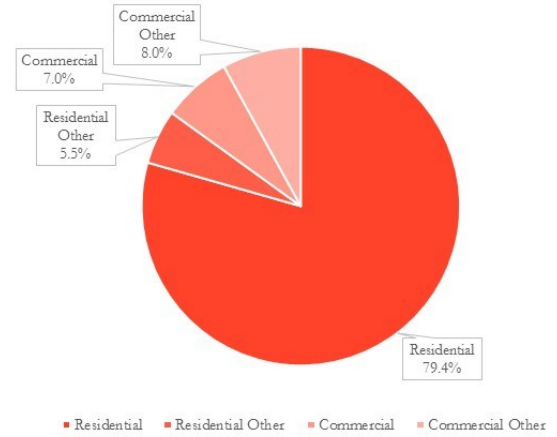
	Gross Sales	Taxable Sales
June 2017	\$5,987,320,723	\$2,195,393,634
June 2016	\$5,936,677,964	\$2,118,527,661
Annual % Change	0.9%	3.6%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - July 2017



Permit Values - July 2017



There were **1,668** residential & commercial building permits issued in July 2017. The total value of these permits is **\$232,407,794**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 522	3.4%	Permits: 866	17.5%	Permits: 21	23.5%	Permits: 259	23.9%
Value: \$184,545,124	6.2%	Value: \$12,866,647	17.4%	Value: \$16,354,544	132.8%	Value: \$18,641,479	27.5%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES		
	June 2017	Annual % Change
Wholesale Dealers	\$1,178,778,390	2.1%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$614,318,066	-0.8%
General Misc. Merchandise Stores	\$605,213,708	-0.4%
Manufacturing	\$409,339,538	3.0%
Food & Beverage Stores	\$319,992,705	3.8%

TOP 5 KIND CODE SALES TAXABLE SALES		
	June 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$376,482,591	-4.5%
General Misc. Merchandise Stores	\$251,270,295	3.5%
Restaurants, Lunchrooms, Catering Services	\$235,168,259	4.4%
Lease & Rental of Commercial Real Property	\$185,641,071	11.7%
Lumber & Other Building Materials Dealers	\$121,150,731	11.6%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*		
	June 2017	Annual % Change
Fuel Dealers, LP Gas Dealers	\$18,124,190	100.1%
Sanitary & Industrial Supplies	\$39,407,440	83.4%
Scrap Metal, Junk Yards, Salvaged Material	\$26,334,088	59.9%
Importing & Exporting	\$15,952,770	33.3%
Packaging, Materials, Paper, Box, Bag Dealers	\$12,776,792	32.9%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*		
	June 2017	Annual % Change
Farm Implements & Equipment Suppliers	\$11,638,726	37.3%
Taxable Services	\$29,098,977	26.2%
Industrial Machinery	\$15,458,596	24.7%
Building Contractors	\$16,216,312	22.0%
Wholesale Dealers	\$109,509,353	14.2%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for July 2017 and for Hillsborough County only, unless otherwise indicated.**