

## Monthly Economic Indicators Report—May 2017

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (04/2017)	Unemployment Rate (04/2016)
Hillsborough County	723,821	697,236	3.7%	4.2%
Tampa MSA*	1,511,783	1,454,432	3.8%	4.4%
Florida	10,091,000	9,685,000	4.0%	4.6%
United States	159,817,000	153,262,000	4.1%	4.7%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In April 2017, Hillsborough County had total of **1,651** closed sales for single family homes. In April 2016, the total was 1,706 closed sales. That is a 3.2% decrease in closed sales for single family homes.

In April 2017, Hillsborough County had a total of **485** closed sales for townhouses and condos. In April 2016, the total was 493 closed sales. That is an 1.6% decrease in closed sales for townhouses and condos.

### Airport Activity

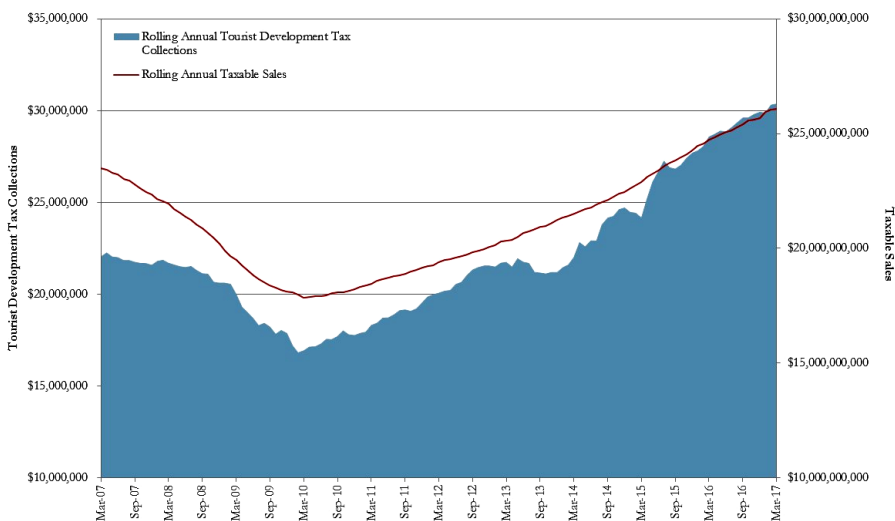
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
April 2017	1,700,645	98,844	10,834.2	697.2
April 2016	1,620,061	84,628	10,475.0	448.0
Annual % Change	5.0%	16.8%	3.4%	55.6%

### Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development Tax Collections**

**\$3,592,105**  
Collected in April 2017

**0.4%**  
Collection increase from April 2016



### Consumer Price Index (Not Seasonally Adjusted)

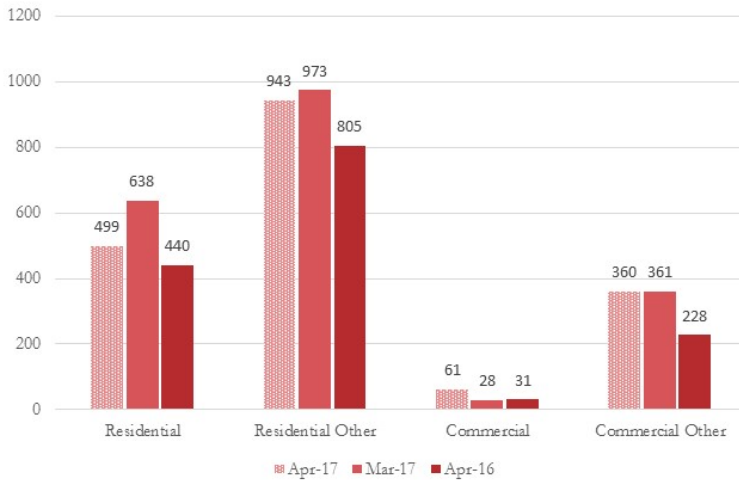
	U.S. City Average	South Urban Average, Size Class A
April 2017	244.524	239.722
April 2016	239.261	234.864
Annual % Change	2.2%	2.1%

### Hillsborough County Gross and Taxable Sales

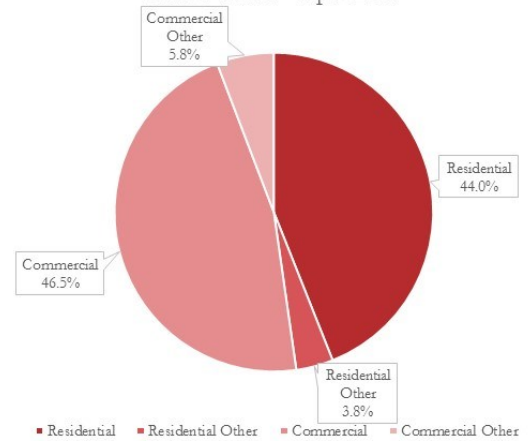
	Gross Sales	Taxable Sales
March 2017	\$5,787,112,837	\$2,104,677,419
March 2016	\$5,687,780,075	\$2,096,971,077
Annual % Change	1.8%	0.4%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

### Permits Issued - April 2017



### Permit Values - April 2017



There were **1,863** residential & commercial building permits issued in April 2017. The total value of these permits is **\$386,589,023**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 499	13.4%	Permits: 943	17.1%	Permits: 61	96.8%	Permits: 360	57.9%
Value: \$170,002,549	13.0%	Value: \$14,566,106	32.2%	Value: \$179,576,565	60.4%	Value: \$22,443,803	42.9%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

#### TOP 5 KIND CODE SALES GROSS SALES

	March 2017	Annual % Change
Wholesale Dealers	\$1,183,529,815	3.6%
General Misc. Merchandise Stores	\$601,415,483	-1.9%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$573,864,995	-2.9%
Manufacturing	\$346,547,620	-2.7%
Food & Beverage Stores	\$306,535,454	1.2%

#### TOP 5 KIND CODE SALES TAXABLE SALES

	March 2017	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$361,344,664	-1.2%
General Misc. Merchandise Stores	\$252,208,465	1.5%
Restaurants, Lunchrooms, Catering Services	\$234,776,597	4.9%
Lease & Rental of Commercial Real Property	\$174,120,963	-3.2%
Lumber & Other Building Materials Dealers	\$101,652,638	4.0%

#### TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	March 2017	Annual % Change
Aircraft Dealers	\$13,939,181	844.1%
Gasoline Service Stations	\$214,004,734	128.9%
Scrap Metal, Junk Yards, Salvaged Material	\$30,399,623	47.3%
Electrical, Plumbing, Well Drilling, Pipes	\$23,827,628	41.4%
Farm Implements & Equipment Suppliers	\$33,008,627	34.9%

#### TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	March 2017	Annual % Change
Farm Implements & Equipment Suppliers	\$10,366,453	35.4%
Taxable Services	\$26,961,324	17.6%
Paint, Wallpaper & Hardware Dealers	\$17,235,177	15.5%
Industrial Machinery	\$11,426,916	13.8%
Utilities, Electric, Gas, Water, Sewer	\$46,150,652	9.8%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for April 2017 and for Hillsborough County only, unless otherwise indicated.**