

## Monthly Economic Indicators Report—February 2017

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (01/2017)	Unemployment Rate (01/2016)
Hillsborough County	714,840	679,585	4.9%	4.6%
Tampa MSA*	1,491,951	1,415,997	5.1%	4.8%
Florida	9,995,000	9,492,000	5.0%	5.0%
United States	159,716,000	152,081,000	4.8%	4.9%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

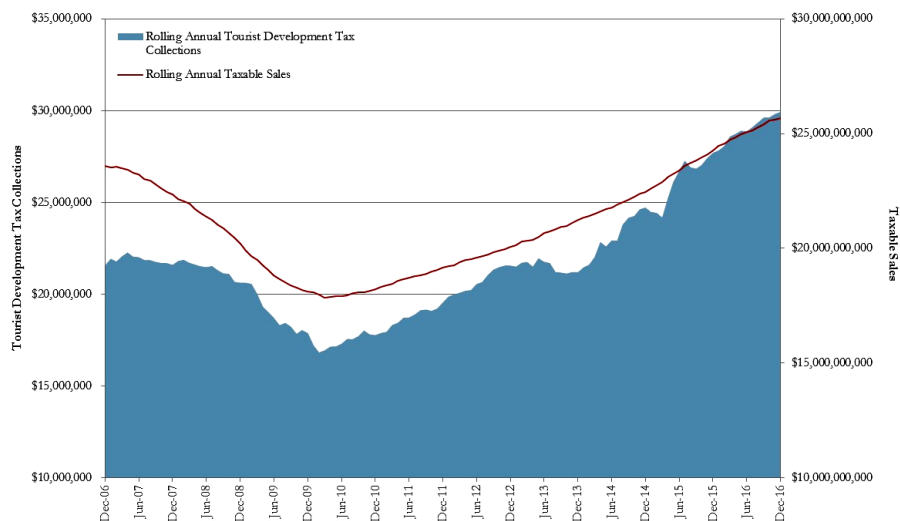
**Home Sales** In January 2017, Hillsborough County had total of **1,202** closed sales for single family homes. In January 2016, the total was 1,002 closed sales. That is a 20.0% increase in closed sales for single family homes.

In January 2017, Hillsborough County had a total of **356** closed sales for townhouses and condos. In January 2016, the total was 328 closed sales. That is an 8.5% increase in closed sales for townhouses and condos.

### Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
January 2017	1,495,300	74,081	11,388.4	707.3
January 2016	1,469,489	73,041	9,670.3	606.2
Annual % Change	1.8%	1.4%	17.8%	9.4%

### Hillsborough Tourist Development Tax Collections and Taxable Sales



### Tourist Development Tax Collections

**\$1,985,254**  
Collected in January 2017

-1.7%  
Collection decrease from  
January 2016

### Consumer Price Index (Not Seasonally Adjusted)

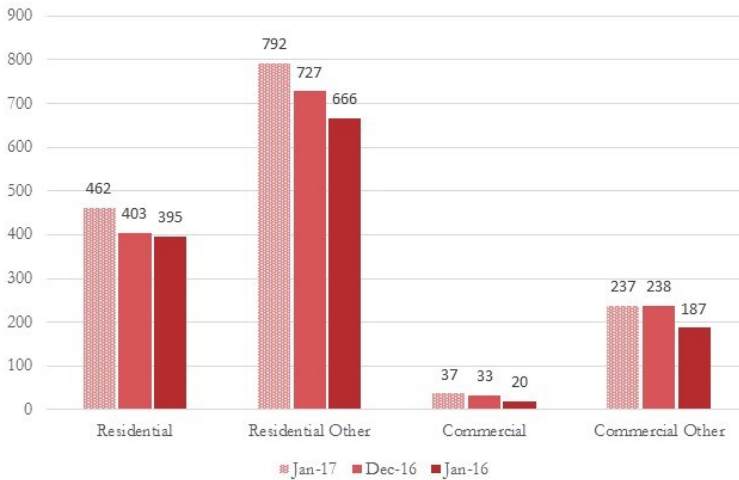
	U.S. City Average	South Urban Average, Size Class A
January 2017	242.839	238.421
January 2016	236.916	232.442
Annual % Change	2.5%	2.6%

### Hillsborough County Gross and Taxable Sales

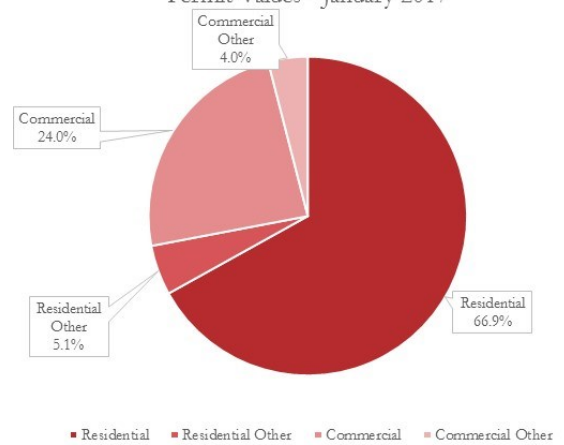
	Gross Sales	Taxable Sales
December 2016	\$6,006,369,483	\$2,104,591,337
December 2015	\$5,551,009,234	\$2,024,234,487
Annual % Change	8.2%	4.0%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - January 2017



Permit Values - January 2017



There were **1,528** residential & commercial building permits issued in January 2017. The total value of these permits is **\$237,964,635**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 462	17.0%	Permits: 792	18.9%	Permits: 37	85.0%	Permits: 237	26.7%
Value: \$159,284,539	8.6%	Value: \$12,070,056	11.5%	Value: \$57,065,481	-33.4%	Value: \$9,544,559	-62.9%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	December 2016	Annual % Change
Wholesale Dealers	\$1,209,800,983	18.1%
General Misc. Merchandise Stores	\$597,516,522	-3.4%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$537,778,019	2.2%
Manufacturing	\$359,698,162	3.9%
Food & Beverage Stores	\$302,758,230	-1.1%

TOP 5 KIND CODE SALES TAXABLE SALES

	December 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$334,126,473	2.0%
General Misc. Merchandise Stores	\$261,215,514	-0.4%
Restaurants, Lunchrooms, Catering Services	\$214,006,463	4.0%
Lease & Rental of Commercial Real Property	\$175,141,377	3.8%
Lumber & Other Building Materials Dealers	\$110,068,394	6.5%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	December 2016	Annual % Change
Importing & Exporting	\$51,674,972	398.5%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$18,400,910	54.8%
Communication, Telephone, Telegraph, Radio & Television Stations	\$81,202,920	43.7%
Automotive Parts & Accessories	\$89,980,088	43.6%
Scrap Metal, Junk Yards, Salvaged Metal	\$17,854,312	37.4%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	December 2016	Annual % Change
Automotive Accessories & Parts	\$41,189,934	35.6%
Repair of Tangible Personal Property	\$15,894,847	32.1%
Admissions, Amusement & Recreation Services	\$68,013,325	26.4%
Taxable Services	\$27,609,984	21.8%
Automobile Repair & Services	\$32,170,114	20.9%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for January 2017 and for Hillsborough County only, unless otherwise indicated.**