

Monthly Economic Indicators Report—November 2016

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (10/2016)	Unemployment Rate (10/2015)
Hillsborough County	704,094	671,978	4.6%	4.6%
Tampa MSA*	1,479,949	1,410,335	4.7%	4.8%
Florida	9,818,000	9,345,000	4.8%	5.1%
United States	159,712,000	151,925,000	4.9%	5.0%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

Home Sales In October 2016, Hillsborough County had total of **1,491** closed sales for single family homes. In October 2015, the total was 1,516 closed sales. That is a 1.6% decrease in closed sales for single family homes.

In October 2016, Hillsborough County had a total of **463** closed sales for townhouses and condos. In October 2015, the total was 425 closed sales. That is a 8.9% increase in closed sales for townhouses and condos.

Airport Activity

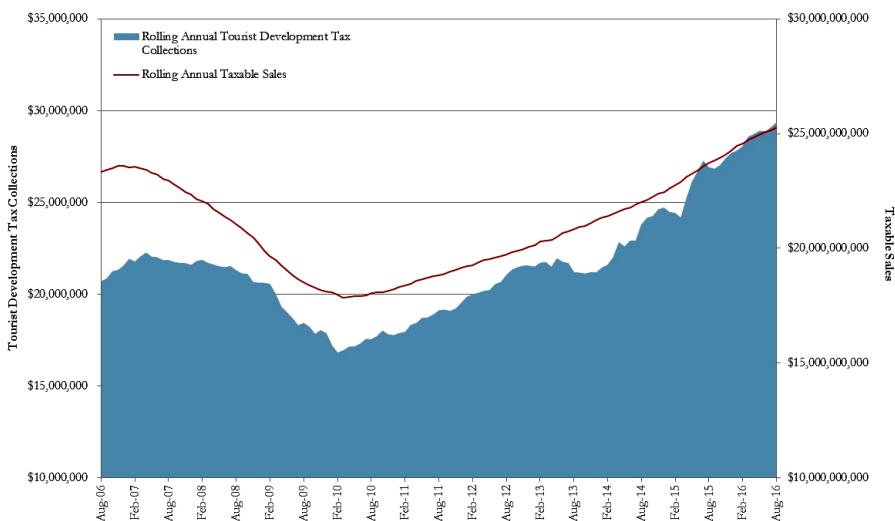
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2016	1,413,833	59,809	10,784.9	653.9
October 2015	1,436,637	57,874	8,694.9	716.9
Annual % Change	-1.6%	3.3%	24.0%	-8.8%

Hillsborough Tourist Development Tax Collections and Taxable Sales

Tourist Development Tax Collections

\$1,821,163
Collected in October 2016

0.3%
Collection increase from
October 2015



Consumer Price Index (Not Seasonally Adjusted)

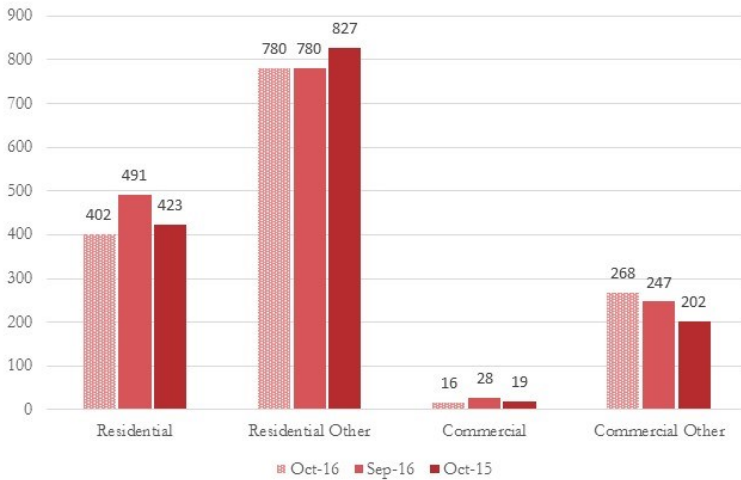
	U.S. City Average	South Urban Average, Size Class A
October 2016	241.729	237.280
October 2015	237.838	233.348
Annual % Change	1.6%	1.7%

Hillsborough County Gross and Taxable Sales

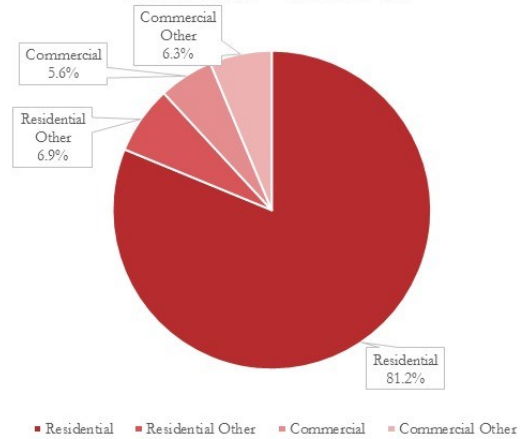
	Gross Sales	Taxable Sales
August 2016	\$5,796,662,970	\$2,090,247,569
August 2015	\$5,450,912,988	\$1,951,270,500
Annual % Change	6.3%	7.1%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - October 2016



Permit Values - October 2016



There were **1,466** residential & commercial building permits issued in October 2016. The total value of these permits is **\$168,510,806**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 402	-5.0%	Permits: 780	-5.7%	Permits: 16	-15.8%	Permits: 268	32.7%
Value: \$136,856,478	-6.5%	Value: \$11,637,781	-9.6%	Value: \$9,364,630	-71.1%	Value: \$10,651,917	-27.4%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	August 2016	Annual % Change
Wholesale Dealers	\$1,085,566,475	4.5%
General Misc. Merchandise Stores	\$582,014,638	5.0%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$573,552,465	6.1%
Manufacturing	\$365,615,722	1.3%
Food & Beverage Stores	361,169,555	9.6%

TOP 5 KIND CODE SALES TAXABLE SALES

	August 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$359,518,848	9.2%
General Miscellaneous Merchandise Stores	\$237,239,177	7.1%
Restaurants, Lunchrooms, Catering Services	\$228,449,516	12.2%
Lease & Rental of Commercial Real Property	\$162,946,719	4.4%
Food & Beverage Stores	\$114,352,238	15.6%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*

	August 2016	Annual % Change
Other Professional Services	\$65,494,136	67.3%
Scrap Metal, Junk Yards, Salvaged Materials	\$29,981,920	61.8%
Communication, Telephone, Telegraph, Radio & Television Stations	\$85,809,412	44.7%
Electrical, Plumbing, Well Drilling, Pipes	\$22,602,895	29.1%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$14,541,691	28.3%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*

	August 2016	Annual % Change
Automotive Accessories & Parts	\$40,198,631	33.3%
Admissions, Amusement & Recreation Services	\$61,290,939	20.6%
Used Merchandise Stores, Second-Hand Stores, Antique Shops	\$10,047,963	16.3%
Food & Beverage Stores	\$114,352,238	15.6%
Repair of Tangible Personal Property	\$17,203,832	12.3%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for October 2016 and for Hillsborough County only, unless otherwise indicated.**