

# Monthly Economic Indicators Report—August 2016

Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (07/2016)	Unemployment Rate (07/2015)
Hillsborough County	701,642	668,853	4.7%	5.3%
Tampa MSA*	1,475,593	1,405,204	4.8%	5.4%
Florida	9,818,000	9,321,000	5.1%	5.7%
United States	160,704,000	152,437,000	5.1%	5.6%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In July 2016, Hillsborough County had total of **1,774** closed sales for single family homes. In July 2015, the total was 1,783 closed sales. That is a 0.5% decrease in closed sales for single family homes.

In July 2016, Hillsborough County had a total of **491** closed sales for townhouses and condos. In July 2015, the total was 499 closed sales. That is a 4.0% decrease in closed sales for townhouses and condos.

## Airport Activity

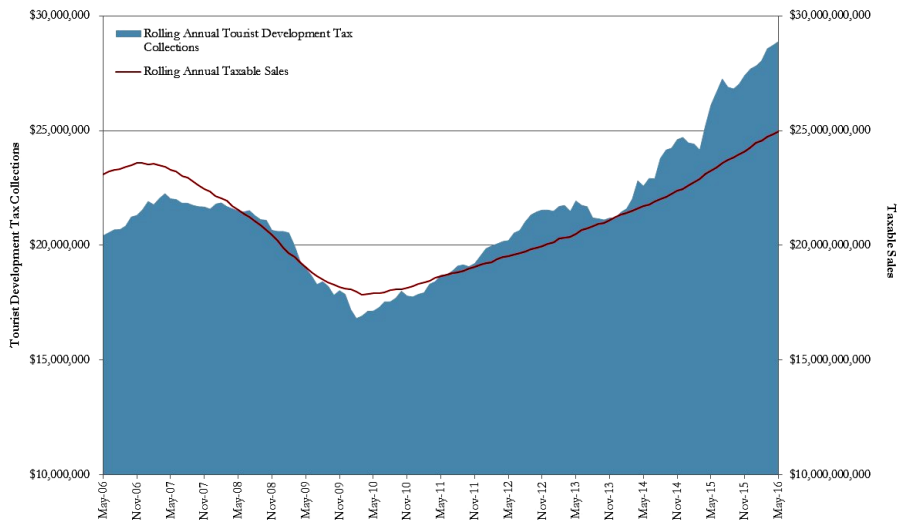
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
July 2016	1,497,016	77,373	9,669.5	613.0
July 2015	1,547,462	56,652	6,937.7	700.4
Annual % Change	-3.3%	36.6%	39.4%	-12.5%

## Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development  
Tax Collections**

**\$2,305,521**  
Collected in July 2016

**11.6%**  
Collection increase from July  
2015



## Consumer Price Index (Not Seasonally Adjusted)

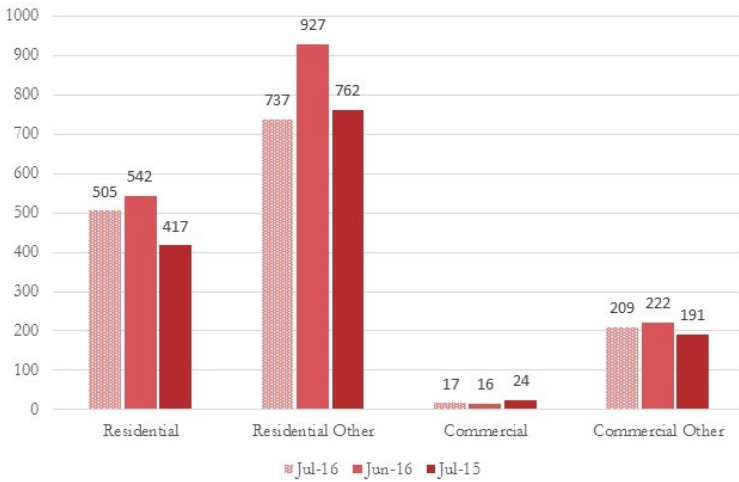
	U.S. City Average	South Urban Average, Size Class A
July 2016	240.647	236.518
July 2015	238.654	233.682
Annual % Change	0.8%	1.2%

## Hillsborough County Gross and Taxable Sales

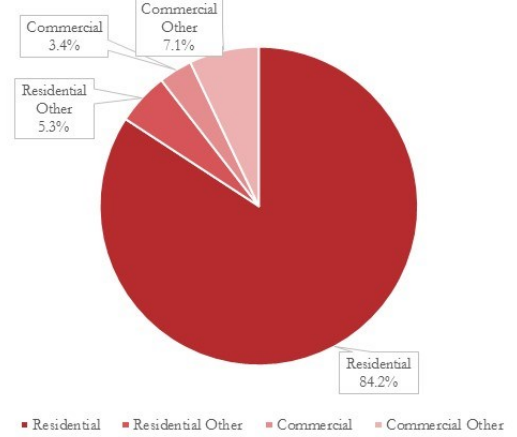
	Gross Sales	Taxable Sales
May 2016	\$5,689,926,616	\$2,145,192,438
May 2015	\$5,764,639,244	\$2,008,065,148
Annual % Change	-1.3%	6.8%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - July 2016



Permit Values - July 2016



There were **1,468** residential & commercial building permits issued in July 2016. The total value of these permits is **\$206,410,275**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 505	21.1%	Permits: 737	-3.3%	Permits: 17	-29.2%	Permits: 209	9.4%
Value: \$173,802,623	21.7%	Value: \$10,956,166	7.8%	Value: \$7,025,652	-68.6%	Value: \$14,625,834	-3.8%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	May 2016	Annual % Change
Wholesale Dealers	\$1,120,667,558	3.0%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$605,569,611	0.6%
General Misc. Merchandise Stores	\$596,360,399	0.8%
Manufacturing	\$353,337,515	-6.7%
Food & Beverage Stores	\$330,274,102	-2.0%

TOP 5 KIND CODE SALES TAXABLE SALES

	May 2016	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$374,860,242	2.9%
Restaurants, Lunchrooms, Catering Services	\$236,733,426	11.9%
General Miscellaneous Merchandise Stores	\$234,347,632	5.0%
Lease & Rental of Commercial Real Property	\$165,015,389	7.8%
Lumber & Other Building Materials Dealers	\$118,327,390	3.7%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES\*

	May 2016	Annual % Change
Electrical, Plumbing, Well Drilling, Pipes	\$22,312,310	60.7%
Other Professional Services	\$57,814,443	45.9%
Importing & Exporting	\$11,829,434	44.0%
Communication, Telephone, Telegraph, Radio & Television Stations	\$75,055,465	24.3%
Repair of Tangible Personal Property	\$38,584,303	21.7%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES\*

	May 2016	Annual % Change
Rental of Tangible Personal Property	\$38,893,791	35.6%
Building Contractors	\$13,045,559	30.3%
Utilities, Electric, Gas, Water, Sewer	\$54,007,934	28.0%
Communication, Telephone, Telegraph, Radio & Television Stations	\$13,195,347	23.8%
Radio, Television, Consumer Electronics, Computers, Music Stores	\$45,984,469	18.8%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for July 2016 and for Hillsborough County only, unless otherwise indicated.**