Quarterly Economic Indicators Report—July 2016

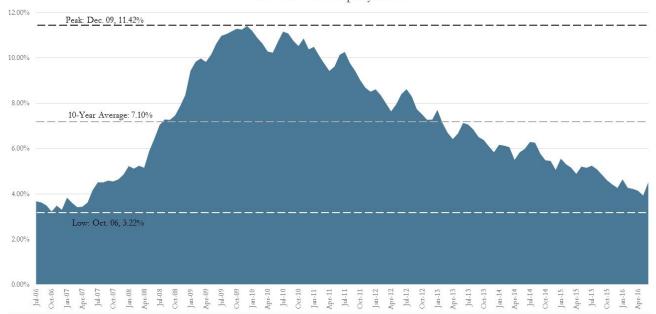


Hillsborough County Economic Development Department—Business Intelligence www.HillsboroughCounty.org/EconDev

I illsborough County continues to surge ahead in Florida. The unemployment rate continues to decline and is below the national and state averages. Tourism continues to increase for the county, with Tourist Development Taxes at record highs. Tampa International Airport saw 27 percent more international travelers than this time last year. Taxable sales continue to climb, as well as wages. For the second time in this series, Hillsborough County has a private average wage over the \$50,000 threshold.

Q2 EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)								
	Labor Force % Change Unemployed % Change Unemployment Change fro							
	Labor Porce	from 2015	Chemployed	from 2015 Rate	2015 (bp)			
Hillsborough County	699,280	2.3%	29,360	-15.1%	4.2%	-90		
Tampa MSA	1,467,380	2.0%	63,430	-15.3%	4.3%	-90		
Florida	9,740,670	1.3%	447,67 0	-14.5%	4.6%	-80		
United States	159,141,000	1.0%	7,588,000	-8.9%	4.8%	-50		





PERMIT ACTIVITY—RESIDENTIAL							
	Residential Permits	Residential Permit Values	Residential Other Permits	Residential Other Permit Values			
Q2 2016	1,482	\$512,896,606	2,564	\$36,990,483			
Q2 2015	1,402	\$512,510,092	2,693	\$45,379,723			
% Change	5.7%	0.1%	-4.8%	-18.5%			

	PERMIT A	CIIVIII— C	OMMERCIA	L
	Commercial	Commercial	Commercial	Commercial
C	Permits	Permit	Other	Other Permit
	Permits	Values	Permits	Values
Q2 2016	63	\$146,668,634	682	\$48,320,353
Q2 2015	60	\$79,660,358	737	\$137,950,096
% Change	5.0%	84.1%	-7.5%	-65.0%

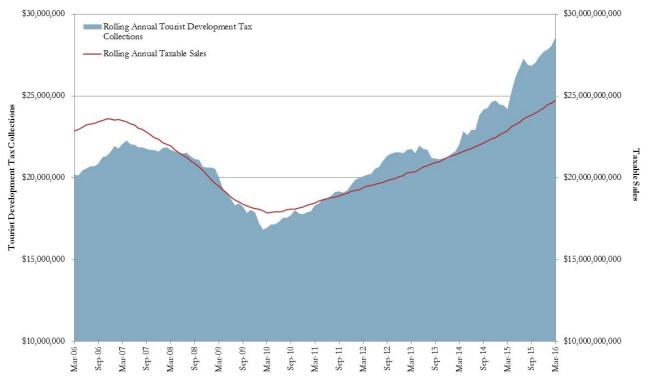
[&]quot;Residential Other" includes permits for door/window replacement, aluminum screens, and pools. All permits are for unincorporated Hillsborough County.

[&]quot;Commercial Other" includes sign permits and interior remodels. All permits are for unincorporated Hillsborough County.

Italisborough County's Business Intelligence team supports the department's activities and outcomes through research analysis and communication of key economic and demographic information.

TOURIST DEVELOPMENT TAX COLLECTIONS					
	Q2 Total	YTD Total			
2016	\$8,846,707	\$16,920,572			
2015	\$8,569,590	\$15,764,223			
% Change	3.2%	7.3%			

	GROSS AT	ND TAXABLE SALES (Q1 2016)	
	Q1 2016	Q1 2015	% Change
Gross Sales	\$18,838,930,641	\$18,376,524,443	2.5%
Taxable Sales	\$6,522,134,636	\$6,061,184,488	7.6%



HOUSI	NG ACTIVIT	Y—SINGLE FA	MILY HOMES
	Closed Sales	Median Sales Price	Median Days to Sale
Q2 2016	5,426	\$220,702	77
Q2 2015	5,108	\$201,836	86
% Change	6.2%	9.3%	-11.5%

HOUSING ACTIVITY—TOWNHOUSES & CONDOS							
	Closed Sales	Median Sales Price	Median Days to Sale				
Q2 2016	1,513	\$134,921	70				
Q2 2015	1,453	\$122,052	81				
% Change	4.1%	10.5%	-13.6%				

CONSUMER PRICE INDEX (1984 prices = 100)					
	U.S. City Average	South Urban Average (Class A)			
Q2 2016 CPI	240.178	235.749			
Q2 2015 CPI	237.681	233.004			
Inflation Change	1.05%	1.18%			

TAMPA INTERNATIONAL AIRPORT ACTIVITY							
	Domestic Passengers	International Passengers	Freight Cargo (tons)	Freight Mail (tons)			
Q2 2016	4,652,461	212,465	Unavailable	Unavailable			
Q2 2015	4,707,805	166,814	21,615.9	2,021.0			
% Change	-1.2%	27.4%	Unavailable	Unavailable			

PORT TAMPA BAY STATISTICS							
	Total Bulk Cargo (tons)	Total General Cargo (tons)	TEUs**	Cruise Passengers			
FY16 YTD*	6,247,331	447,264	23,236	561,859			
FY15 YTD*	6,375,960	537,392	26,851	606,754			
% change	-2.0%	-16.8%	-13.5%	-7.4%			

PAT	ENTS ISSU	ED				
Q2 YTD						
2016	136	257				
2015	124	234				
% change	9.7%	9.8%				

QUARTERLY EMPLOYMENT & WAGES BY INDUSTRY—Q3 2015

		Em	ployment	Esta	blishments	Average	Annual Wage
NAICS	Industry	Q4 2015	Annual % Change	Q4 2015	Annual % Change	Q4 2015	Annual % Change
11	Agriculture, Forestry, Fishing, Hunting	9,724	-9.1%	304	1.7%	\$20,101	18.4%
21	Mining, Quarrying, Oil and Gas Extraction	158	-33.8%	22	4.8%	\$62,715	-25.5%
22	Utilities	2,659	-1.7%	58	11.5%	\$88,785	1.2%
23	Construction	34,636	10.1%	3,598	2.1%	\$55,794	6.3%
31-33	Manufacturing	25,250	-1.9%	1,115	-1.5%	\$58,728	5.5%
42	Wholesale Trade	29,745	2.0%	2,306	-4.6%	\$69,340	4.8%
44-45	Retail Trade	81,929	7.5%	4,974	-2.9%	\$32,634	5.3%
48-49	Transportation & Warehousing	17,246	7.9%	888	1.6%	\$53,984	8.7%
51	Information	16,169	-1.5%	611	-5.6%	\$78,200	9.6%
52	Finance and Insurance	50,780	1.0%	2,343	0.0%	\$72,671	5.7%
53	Real Estate Rental and Leasing	12,767	-1.9%	2,166	17	\$57,642	8.2%
54	Professional and Technical Services	57,685	9.7%	6,586	1.7%	\$88,786	3.3%
55	Management of Companies and Enterprises	10,789	6.0%	291	11.9%	\$88,721	4.8%
56	Administrative and Waste Services	54,990	7.9%	2,784	2.2%	\$38,124	4.2%
61	Educational Services	12,443	1.7%	511	1.2%	\$36,976	0.4%
62	Health Care and Social Assistance	77,071	4.4%	3,905	-0.7%	\$57,575	5.5%
71	Arts, Entertainment, and Recreation	14,590	6.1%	524	0.6%	\$67,090	18.6%
72	Accommodation and Food Services	57,451	4.3%	2,835	-1.2%	\$19,610	4.0%
81	Other Services, except Public Administration	18,054	2.1%	3,255	-1.8%	\$32,345	6.7%
92	Public Administration	25,092	2.2%	171	-3.9%	\$61,629	2.0%
99	Unclassified	405		533		\$47,704	
	ALL INDUSTRIES	584,541	4.6%	39,609	-0.1%	\$50,233	5.7%

[•] Denotes top five industries for year-over-year gains; in number or percentage

^{*}FY to date includes October-May

^{**}Twenty Foot Equivalent Units, used to describe the capacity of container ships and terminals