

Monthly Economic Indicators Report—March 2016

Hillsborough County Economic Development Department—Business Intelligence

www.HillsboroughCounty.org/EconDev



EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (02/2016)	Unemployment Rate (02/2015)
Hillsborough County	696,033	666,261	4.3%	5.2%
Tampa MSA*	1,457,488	1,392,315	4.5%	5.4%
Florida	9,719,000	9,264,000	4.7%	5.6%
United States	158,279,000	150,060,000	5.2%	5.8%

*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

Home Sales In February 2016, Hillsborough County had total of **1,296** closed sales for single family homes. In February 2015, the total was 1,231 closed sales. That is a 5.3% change in closed sales for single family homes.

In February 2016, Hillsborough County had a total of **340** closed sales for townhouses and condos. In February 2015, the total was 379 closed sales. That is a -10.3% change in closed sales for townhouses and condos.

Airport Activity

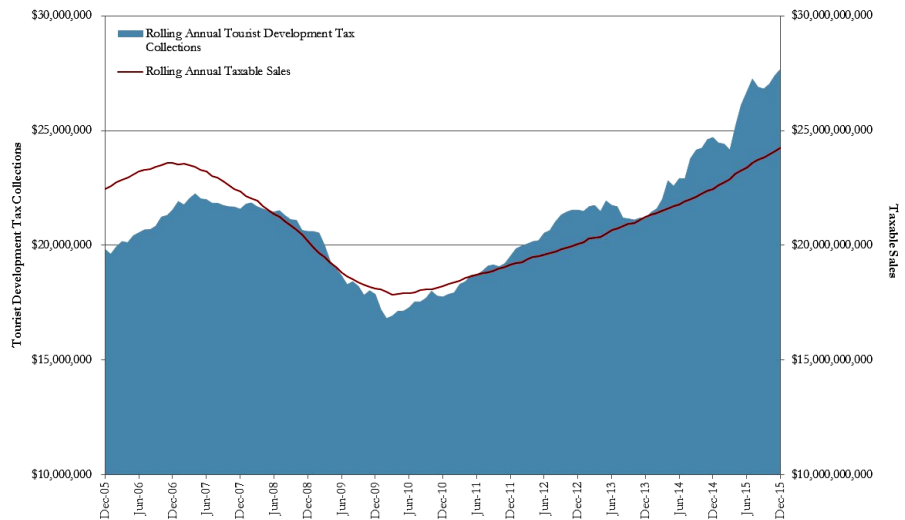
	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
February 2016	1,479,612	72,518	9,299.6	586.5
February 2015	1,403,495	62,004	7,599.4	665.6
Annual % Change	5.4%	17.0%	22.4%	-11.9%

Hillsborough Tourist Development Tax Collections and Taxable Sales

**Tourist Development
Tax Collections**

\$2,718,139
Collected in February 2016

9.3%
Collection increase from
February 2015



Consumer Price Index (Not Seasonally Adjusted)

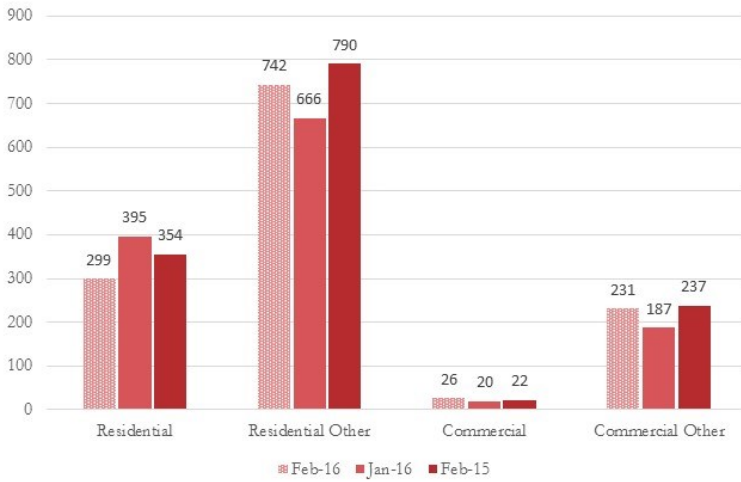
	U.S. City Average	South Urban Average, Size Class A
February 2016	237.111	232.826
February 2015	234.722	229.901
Annual % Change	1.0%	1.3%

Hillsborough County Gross and Taxable Sales

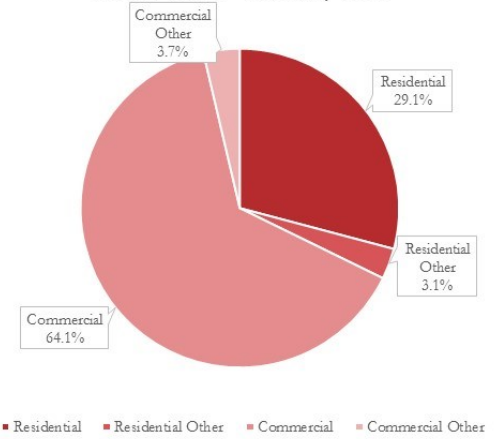
	Gross Sales	Taxable Sales
December 2015	\$5,551,009,234	\$2,024,234,487
December 2014	\$5,902,306,658	\$1,848,959,911
Annual % Change	-6.0%	9.5%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - February 2016



Permit Values - February 2016



There were **1,298** residential & commercial building permits issued in February 2016. The total value of these permits is **\$373,508,410**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 299	18.4%	Permits: 742	6.5%	Permits: 26	-15.4%	Permits: 231	2.6%
Value: \$108,772,100	-11.7%	Value: \$11,672,723	-38.8%	Value: \$239,349,400	419.0%	Value: \$13,714,187	-32.2%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES

	December 2015	Annual % Change
Wholesale Dealers	\$1,024,356,976	-5.7%
General Misc. Merchandise Stores	\$618,283,193	-37.3%
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$526,472,791	5.2%
Manufacturing	\$346,061,726	2.4%
Food & Beverage Stores	\$306,234,076	-16.4%

TOP 5 KIND CODE SALES TAXABLE SALES

	December 2015	Annual % Change
Automotive Dealers (Sale & Lease), Tag Agencies & Tax Collectors	\$327,528,611	18.5%
General Misc. Merchandise Stores	\$262,361,496	1.9%
Restaurants, Lunchrooms, Catering Services	\$205,687,273	9.0%
Lease & Rental of Commercial Real Property	\$168,774,296	12.1%
Lumber & Other Building Materials Dealers	\$103,382,188	13.2%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*

	December 2015	Annual % Change
Horse, Cattle & pet Dealers	\$10,953,489	270.1%
Other Professional Services	\$76,040,807	112.3%
Fabrication & Sale of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$39,329,608	77.3%
Electrical, Plumbing, Well Drilling, Pipes	\$25,160,176	61.4%
Nurseries, Landscapes, Tree Experts	\$18,029,241	38.4%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*

	December 2015	Annual % Change
Building Contractors	\$13,821,730	81.4%
Fabrication & Sale of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc	\$13,945,841	48.8%
Hotel/Motel Accommodations, Rooming Houses, Camps & Other Lodging Places	\$52,710,764	29.8%
Industrial Machinery	\$13,933,939	27.0%
Utilities, Electric, Gas, Water, Sewer	\$57,005,591	25.6%

*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Relators, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for February 2016 and for Hillsborough County only, unless otherwise indicated.**