

# Monthly Economic Indicators Report—November 2015



Hillsborough County Economic Development Department—Business Intelligence

[www.HillsboroughCounty.org/EconDev](http://www.HillsboroughCounty.org/EconDev)

EMPLOYMENT & UNEMPLOYMENT (NOT SEASONALLY ADJUSTED)				
	Labor Force	Employment	Unemployment Rate (10/2015)	Unemployment Rate (10/2014)
Hillsborough County	685,657	654,105	4.6%	5.5%
Tampa MSA*	1,446,098	1,377,114	4.8%	5.7%
Florida	9,635,000	9,147,000	5.1%	5.8%
United States	157,313,000	149,716,000	4.8%	5.5%

\*Tampa MSA consists of Hernando, Hillsborough, Pasco, & Pinellas Counties.

**Home Sales** In October 2015, Hillsborough County had total of **1,521** closed sales for single family homes. In October 2014, the total was 1,399 closed sales. That is a **8.7%** change in closed sales for single family homes.

In October 2015, Hillsborough County had a total of **425** closed sales for townhouses and condos. In October 2014, the total was 435 closed sales. That is a **-2.3%** change in closed sales for townhouses and condos.

## Airport Activity

	Domestic Passengers	International Passengers	Freight Cargo (in tons)	Freight Mail (in tons)
October 2015	1,436,637	57,874	8,694.9	716.9
October 2014	1,338,346	44,384	7,863.0	439.8
Annual % Change	7.3%	30.4%	10.6%	63.0%

## Hotel Occupancy

73.1%

Average hotel occupancy rate

7.3%

Occupancy increase from October 2014

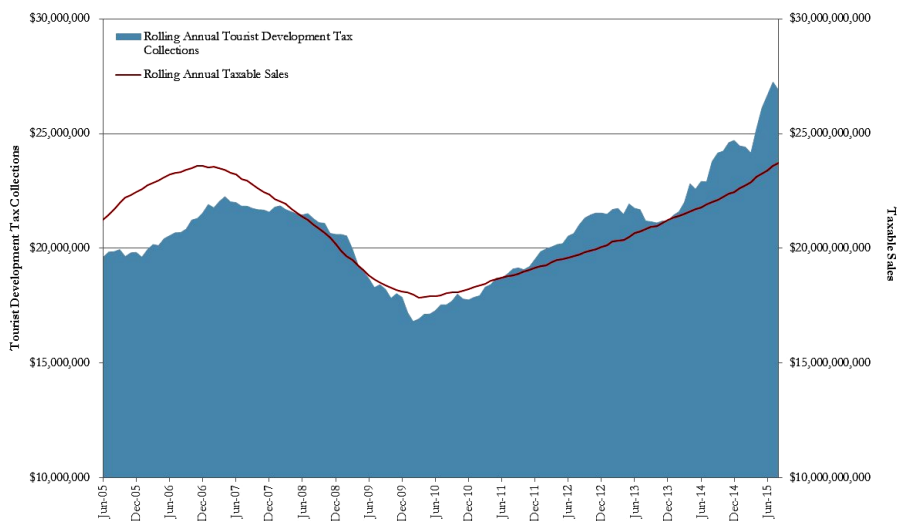
\$50,391,103

Room revenue generated from sale/rental of room

13.1%

Revenue increase from October 2014

## Hillsborough Tourist Development Tax Collections and Taxable Sales



## Consumer Price Index (Not Seasonally Adjusted)

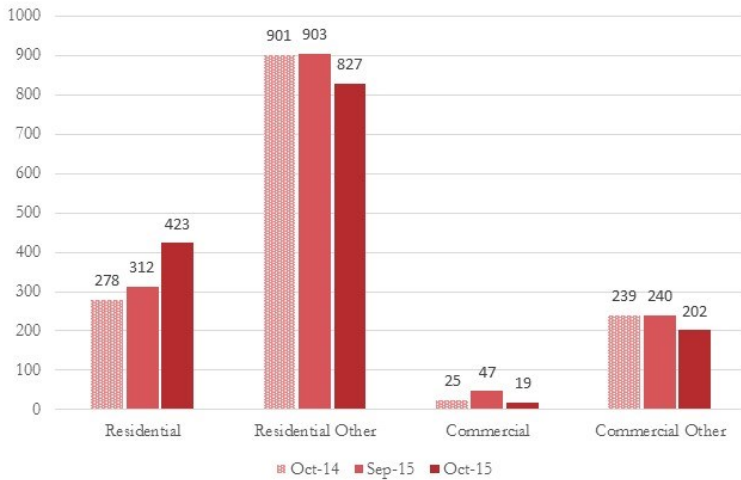
	U.S. City Average	South Urban Average, Size Class A
October 2015	237.838	233.348
October 2014	237.433	232.482
Annual % Change	0.2%	0.4%

## Hillsborough County Gross and Taxable Sales

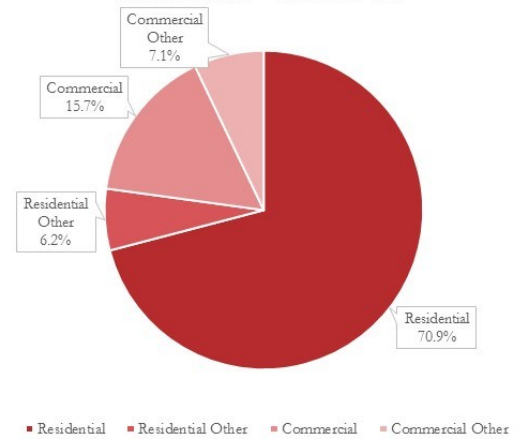
	Gross Sales	Taxable Sales
August 2015	\$5,450,912,988	\$1,951,270,500
August 2014	\$5,388,808,911	\$1,801,702,255
Annual % Change	1.2%	8.3%

Questions? Feedback? We'd love to hear from you! Call the Hillsborough County Economic Development Department at 813-272-7232 and ask for a member of the Business Intelligence team.

Permits Issued - October 2015



Permit Values - October 2015



There were **1,471** residential & commercial building permits issued in October 2015. The total value of these permits is **\$153,603,249**. All permits are for unincorporated Hillsborough County.

<u>Residential</u>		<u>Residential Other</u>		<u>Commercial</u>		<u>Commercial Other</u>	
	Annual % Change		Annual % Change		Annual % Change		Annual % Change
Permits: 423	52.2%	Permits: 827	-8.2%	Permits: 19	-24.0%	Permits: 202	-15.5%
Value: \$146,343,180	47.2%	Value: \$12,876,123	-15.0%	Value: \$32,444,090	21.6%	Value: \$14,666,823	18.6%

“Residential Other” includes permits for door/window replacement, aluminum screens, and pools.

“Commercial Other” includes sign permits and interior remodels.

TOP 5 KIND CODE SALES GROSS SALES		
	August 2015	Annual % Change
Wholesale Dealers	\$1,038,633,389	-2.0%
General Misc. Merchandise Stores	\$554,170,293	13.6%
Automotive Dealers, Tag Agencies & Tax Collectors	\$540,360,304	10.8%
Manufacturing	\$360,997,274	21.6%
Food & Beverage Stores	\$329,385,440	-0.6%

TOP 5 KIND CODE SALES TAXABLE SALES		
	August 2015	Annual % Change
Automotive Dealers, Tag Agencies & Tax Collectors	\$329,364,196	15.3%
General Misc. Merchandise Stores	\$221,533,490	6.0%
Restaurants, Lunchrooms, Catering Services	\$203,562,346	9.2%
Lease or Rental of Commercial Real Property	\$156,132,237	6.7%
Lumber and Other Building Materials Dealers	\$106,919,776	9.8%

TOP 5 YEAR-OVER-YEAR GROWTH GROSS SALES*		
	August 2015	Annual % Change
Gifts, Cards, Novelty, Hobby, Crafts, & Toy Stores	\$29,680,603	65.4%
Transportation, Railroads, Airlines, Bus, Trucking Lines	\$11,332,812	30.2%
Other Professional Services	\$39,157,433	27.8%
Drinking Places (Alcoholic beverages served on premises)	\$14,431,756	22.7%
Manufacturing	\$360,997,274	21.6%

TOP 5 YEAR-OVER-YEAR GROWTH TAXABLE SALES*		
	August 2015	Annual % Change
Farm Implements & Equipment Suppliers	\$10,711,047	80.0%
Building Contractors	\$12,808,135	48.2%
Drinking Places (Alcoholic beverages served on premises)	\$14,217,793	23.3%
Fabrication & Sales of Cabinets, Windows, Doors, Awnings, Septic Tanks, Neon Signs, Plastic, etc.	\$11,498,204	21.3%
Rental of Tangible Personal Property	\$33,359,016	20.4%

\*For kind codes with more than \$10 million in sales for the month

Sources: Bureau of Labor Statistics, Greater Tampa Association of Realtors, Tampa International Airport, Visit Tampa Bay, U.S. Census Bureau, Florida Department of Revenue. **All data is for October 2015 and for Hillsborough County only, unless otherwise indicated.**