

SITE DEVELOPMENT PERFORMANCE BOND

Bond # _____

KNOW ALL MEN BY THESE PRESENTS, That we _____
_____, a _____
called the Principal, and _____ called the Surety, are held and firmly bound unto the
BOARD OF COUNTY COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA, in the sum of
_____ (\$_____) Dollars for the payment of which
sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and
severally, firmly by these presents.

WHEREAS, the Board of County Commissioners of Hillsborough County has established land development regulations pursuant to authority in Chapters 125, 163 and 177, Florida Statutes, and Hillsborough County Land Development Code, Ordinance 92-05, as amended, which regulations are by reference hereby incorporated into and made a part of this Site Development Performance Bond; and

WHEREAS, these land development regulations affect the development of land within the unincorporated areas of Hillsborough County; and

WHEREAS, these land development regulations require the construction of improvements in connection with the development of the _____ Site (hereafter, the "Project"); and

WHEREAS, the Principal has filed with the Development Review Division of the Development Services Department of Hillsborough County, Florida, drawings, plans and specifications and other data and information relating to construction of the following improvements in accordance with the specifications found in the aforementioned land development regulations and in connection with the Project:

and

WHEREAS, said improvements are to be built and constructed in connection with the aforementioned Project; and

WHEREAS, the Principal has provided to the County a certified cost estimate for construction of the above-described improvements prepared by a professional engineer licensed in the State of Florida; and

WHEREAS, the aforementioned site development regulations require the Principal to submit an instrument ensuring completion of construction of the aforementioned improvements within a time period established by said regulations; and

WHEREAS, the Principal, pursuant to the terms of the aforementioned site development regulations has entered into an Owner/Developer Agreement, hereafter the "Agreement", the terms of which Agreement require the Principal to submit an instrument ensuring completion of construction of the required improvements; and

WHEREAS, the terms of said Agreement are by reference, hereby, incorporated into and made a part of this Site Development Performance Bond.

NOW, THEREFORE, the conditions of this obligation are such, that:

- A. If the Principal shall well and truly build, construct, and install the improvement facilities required in connection with the Project, to be built and constructed in the area in accordance with the drawings, plans, specifications, and other data and information filed with the Development Review Division of the Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within _____(_____) months from the date that the Board of County Commissioners accepts this performance bond; and
- B. If the Principal shall faithfully perform the Agreement at the times and in the manner prescribed in said Agreement;

THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL _____.

SIGNED, SEALED AND DATED this _____ day of _____, 20_____.

ATTEST:

By _____
Principal Seal

Surety Seal

ATTEST:

By _____
Attorney-In-Fact Seal